



# **Bishan Home for the Intellectually Disabled**

**Annual Report  
2020**

### **OUR VISION**

To make Bishan Home the Home of choice in providing outstanding holistic and compassionate Christian care in a conducive family environment that is reassuring and encouraging.

### **OUR MISSION**

To shower Christian love in a wholesome Christian environment to enable the intellectually disabled residents and Day Activity Centre clients in Bishan Home to receive compassionate Christian care and to lead a quality life to the maximum of their capabilities.

### **OUR QUALITY STATEMENT**

Through continual improvement, Bishan Home strives to provide holistic care and to develop the life skills of our residents and Day Activity Centre clients in order for them to lead meaningful lives.



### **Bishan Home for the Intellectually Disabled**

Society Registration No: 2045/2007  
Institution of Public Character (IPC) Number : IPC000210  
Charity Registration Number : T07SS0102D  
Unique Entity Number : T07SS0102D

Bishan Home was declared open by then Deputy Prime Minister Lee Hsien Loong on 25th September 1999 and started operations the following month. The Home is a joint effort between the Ministry of Social and Family Development (MSF) and Bible-Presbyterian Welfare Services.

When Bishan Home first started, the Home was registered under the Bible Presbyterian Welfare Services umbrella. In 2007 the Home was registered as a separate Society and obtained Charity and Institution of Public Character (IPC) status in its own right. Bishan Home is also a member of the National Council of Social Services. From an initial population of slightly over 20 residents, the Home is now near full capacity of 126 residents. In addition to our residential program, the Home also runs a Day Activity Centre (DAC).

The Home introduced its DAC program in 1999 as a social service in response to appeals from desperate parents in the surrounding neighbourhood for such a program. Initially, the program did not receive any government funding. It was only in 2005 that the Home applied to National Council of Social Services (NCSS) to fund both the DAC Program and its expansion. Expansion works to the DAC were completed in 2007 and as at 2020 the DAC has 24 clients.



## Message from our Chairman

This year has been a challenging year for all of us; the COVID-19 virus has upended norms in just about every aspect of life. From the wearing of face masks to social distancing, we are looking at a new normal in Singapore in terms of not only how we interact with others, but also how we look towards a shared responsibility in protecting each other through our actions and behaviours.

This period has seen many changes in the way the Home operates. Our residents have been cloistered in different zones, with each zone not being able to interact with each other. The volunteer activities have also been cut short, with many groups putting their volunteer plans on hold for the time being while the Home recalibrates its volunteer program. Visits by residents' families, especially elderly caregivers, have been scaled back for the time being. All things considered, it is a very different environment the Home is operating in right now.

From the beginning of the pandemic, the Home has put strong measures in place to protect residents, day activity centre clients and staff from the virus. The Home has closely followed MSF/MOH guidelines and recommendations, particularly in the zoning of residents and staff within the Home, as well as disinfection of the home. The Home has also ensured its stocks of PPE and disinfectants are sufficient to meet our needs for an extended period.

We are also grateful to the volunteers who have continued to volunteer with the Home, albeit in a reduced capacity; the sincerity and heart for our residents has shone through and become a beacon of hope for our residents.

Finally, I would like to recognise the immense job our staff have done in keeping our residents safe. Not only have they provided quality care under difficult circumstances, but they have also kept the residents' spirits up throughout the circuit breaker period, and subsequently Phase 2. It is this dedication that has given me the confidence that with God's guidance and wisdom, Bishan Home will be able to weather not only this difficult period, but any storms that come our way.



# Bishan Home Management Review April 2019 to March 2020

## 1. Residential and DAC Clients Admission/Discharges

### Admissions

There were 3 admission to the home last year.

### Discharges

There were 3 discharges from the home last year.

## 2. Caregiving and Training

### 2.1 Varicella Vaccination

Volunteer doctors Dr Janet Fung and Dr Kok Moo Ling administer Varicella vaccines to staff. These include staff who have no history of Chickenpox and never had Varicella vaccine before.



Volunteer Dr Janet administer Varicella vaccine to a direct caregiver.

### 2.2 Collaboration with Mount Alvernia Outreach Clinic (MAOC)

91% of the residents received the Southern Hemisphere Influenza Vaccination sponsored by Mt Alvernia Outreach Clinic. 76% of the staff received the Southern Hemisphere **Influenza Vaccination**. The vaccines were administered by volunteer doctors Dr Janet Fung and Dr Goh.





### 2.3 Residents' Activities

Other than the usual programs, our Trainer introduced several new activities and classes for residents.

(i) A new interesting activity, the use of iPad, was introduced to the residents and day activity centre clients. They work in groups and enjoyed the iPad online games sessions as they learn to manoeuvre and/or match the colorful images around. This improves their cognitive thinking skills and social interaction with their peers.

(ii) Craft Therapy / Social Gifting

The aim of the Craft Therapy is to empower our residents with intellectual disabilities to be "craftpreneur from recipient to giver". 15 residents were selected to participate in this program whereby they were taught to do some craftwork and displayed online for sale to attract buyers.

(iii) Fingers Play – Puppetry

20 residents were selected to participate in this program. We aim for residents to improve on social interactive skills, make a puppet, manipulate a puppet and hopefully, they will be able to present a puppet performance.



Puppetry class – playing with a puppet and learning on gentle handling of a puppet

Lunch Outing for clients to learn and interact in a social gathering



### 2.4 MSF Audit – Licence Audit

The Licence Audit on 21 – 23 October 2019 was called off due to a Chickenpox case in Bishan Home. It was then held on 17-18 February 2020. This is the mandatory Licence Audit where we are audited on the following domains:



- (i) Resident Management
- (ii) Resident Well-Being
- (iii) Protection of the Resident
- (iv) Incident Management
- (v) Staff Management
- (vi) Management of the Home

## 2.5 Staff Training

- (i) The geriatric training course that runs in a series of 6 modules, completed the last session in Jan 2020. The course helps the staff in understanding the geriatric conditions, the challenges faced in looking after the elderly, the strategies to manage burnt-out in looking after the elderly and the general care of the elderly people.



One of the geriatric training sessions by a geriatric-trained nursing officer from Tsao Foundation.

- (ii) The Standard First Aid + AED Refresher Training course is on-going to ensure that staff are equipped with the knowledge and confidence to handle any emergency situation.
- (iii) Psychologist Tracey is running Behavioural Management Course for newly joined staff. This aims to help them understand about Intellectually Disability, Positive Behaviour Support, Documenting a Behaviour of Concern using the Antecedent-Behaviour-Consequences Approach. She will be conducting further training courses for other grades of the nursing/caregiving staff.

## 2.6 Staff Bonding Activities

Bishan Home celebrated 2 big festive events of the year – Christmas and Chinese New Year.

Residents were brought to Orchard Road to soak in the Christmas spirit and to view the Christmas lights. At the Christmas party in Bishan Home, they were treated to a **good festive** meal. Staff enjoyed a Christmas party with Singing Competition and the **traditional Christmas** gift exchange.

**For CNY, residents** were treated to a Lion Dance (kindly sponsored by Singapore Polytechnic) and a **CNY** meal. Staff joined in a CNY Lo-hei dinner.



Residents and staff bonding during a walk along Orchard Road during Christmas festive season

## Social Work

### 1. VWOTS Transport Subsidies

The VWO Transport Subsidies aims to benefit PWDs attending our Day Activity Centre. Transport subsidies for 14 DAC clients were processed on a monthly basis.

### 2. CHAS Cards

CHAS cards help to ease part of the medical expenses incurred with medical follow-ups at GPs. To date, a total of 101 CHAS cards (blue and orange) has been successfully processed.

### 3. Medical Fee Exemption Card (MFEC)

Staff from Social Work Office also assisted families with Medical Fee Exemption Card (MFEC) applications. To date, we have a total of 107 residents with MFEC cards. 14 residents do not meet the criteria of MFEC application.

### 4. Mount Alvernia Outreach Medical Clinic Membership

Staff from Social Work Office assisted families to apply for Mount Alvernia Outreach Medical Clinic (MAOMC) membership. The MAOMC is a community outreach initiative by Mount Alvernia Hospital that aims to provide quality healthcare for disadvantaged people. To date, we have processed membership cards for a total of 65 residents and 4 DAC clients (from needy families).

### 5. Needs Assessment from NCSS

On 24 April 2019, Senior Social Worker coordinated a needs assessment session initiated by Service Planning & Funding Group from NCSS. 4 key staff from Bishan Home sat in for this session with another 4 selected caregivers in a separate session.

The objective of this needs assessment is to identify possible needs and gaps for ageing persons with disabilities.

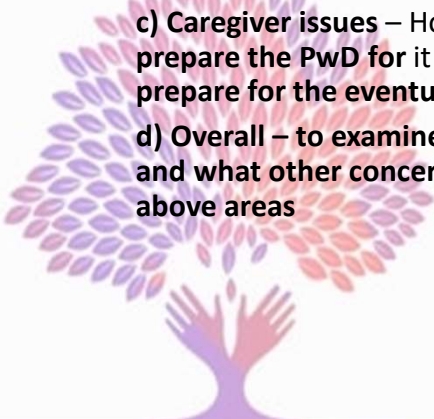
The scope of the discussion would broadly focus on the following:

a) Healthcare needs – what are they? Are they being met? Challenges to meet these needs

b) Engagement and participation – How are the target group of PwDs engaged, type of engagement and frequency of engagement, impact of such engagements and **challenges** to get them engaged.

c) **Caregiver issues** – How will death of a caregiver affect the PwD, what is done to **prepare the PwD for it** and challenges to find and train secondary caregivers to **prepare for the eventual**

d) **Overall – to examine** if current services are able to meet the needs identified above **and what other concerns** that is critical and important which are not covered in the **above areas**





#### 6. To-gather event on 27 June 2019

Time flies and we had our 3rd annual run of To-gather!, a get-together event with staff from Zion Bishan BP Church, Zion Bishan Kindergarten and Bishan Home.

During the session, everyone bonded over many fun team-building games. Representatives from both Zion Bishan Kindergarten and Bishan Home put up lovely song performances! After the fun session in the church auditorium, the event ended with a hearty and yummy lunch together.



#### 7. Rice Donation

Volunteer Lawrence and friends helped us to raise 196 bags of 25kg rice after we posted an appeal on our Facebook as our rice stock runs low.

Volunteer Helen from a temple also donated 50 bags of 1-kg rice to be given to needy families of both our DAC and residential families.



## 8. Bless our City Grant

Senior Social Worker put up a proposal to Central Singapore CDC successfully for a grant application for the programme, CDC-BHID Hardship Assistance Fund, under Bless Our City. A total of \$20 000 (in 2 tranches of \$10,000) will be granted to needy residents for purchase of diapers and food thickeners. 24 residents benefitted from this grant.

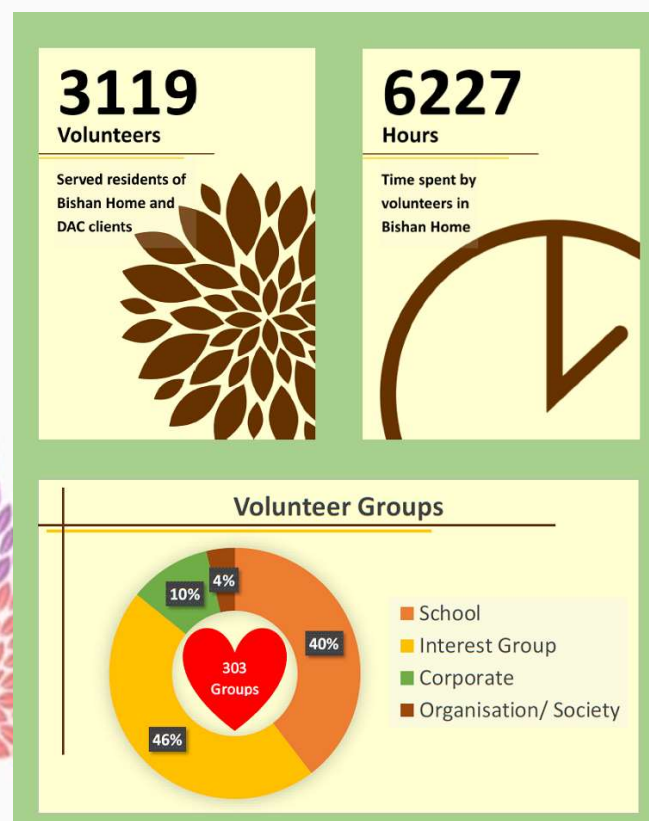
## 9. Satisfaction Survey

A total of 124 Residential satisfaction surveys were sent out to all 124 resident's family. We have received a total of 61 responses. The overall score of the whole survey is 4.35 which is between "Excellent" and "Good" range. Thus, the collated feedback indicated that our caregivers were generally satisfied with our service at BHID.

A total of 25 DAC satisfaction surveys were sent out to all 25 DAC client's family. We have received a total of 24 responses. The overall score of the whole survey is 4.10 which is between "Excellent" and "Good" range. Thus, the collated feedback indicated that our caregivers were generally satisfied with our service at BHID.

## Community Partnership

Over the years, we have forged strong partnerships with our volunteers and community partners. The importance of volunteers and community partners cannot be overstated. Volunteers are vital to Bishan Home. They are always one of the key supporting pillars to bring joy and laughter to our residents and DAC clients, enhancing their overall quality of life here.



## Highlights of Volunteer Activities

**Event :** Uncle Chua Ice-cream

**Date :** 8 April 2019

**Venue :** Bishan Home

Uncle Chua and his wife set up their ice cream truck at Bishan Home and served everyone with a traditional cup of ice cream each. It was a wonderful experience for all of our residents as they experienced queuing up for a scoop of ice cream of their choice. The ice cream were so delicious that some residents can't help but ask for more.

Our appreciation to the monthly generous donors who had made this experience possible.



**Event :** Easter Outing with Sunday School volunteers

**Date :** 20 April 2019

**Venue :** Marina Barrage

On 20 Apr 2019, our regular Sunday school and Sewing class volunteers brought some of our residents out for a trip to the Marina Barrage to celebrate Good Friday and Easter Sunday. As we boarded the bus, the weather was very gloomy and raining heavily, thankfully it got much better, and the rain stopped when we arrived at the destination. During the outing, our residents got to enjoy the beautiful scenery on top of the Marina Barrage, looking over the Singapore skyline and breathtaking water view over the Marina Reservoir.

After the short walk around the Marina Barrage, both the residents and volunteers had some games and sing-a-long session before having their lunch. During lunch, on top of the catered food, our **residents** also got the opportunity to enjoy bountiful of yummy treats prepared for our **residents**.

**Before heading back, our residents** had a chance to enjoy some water play at the water play areas there. **Not forgetting the** many melodious songs we have sung on our way back home. **The volunteers were engaging** and caring toward our residents throughout the whole session.





**Event :** Interaction Session with volunteers from Youth Corps Singapore

**Date :** 25 April 2019

**Venue :** Bishan Home (MPH)

On 25 April 2019, volunteers from Youth Corps Singapore visited us and interacted with our residents through arts in the morning with Art-bilities. During this session, our residents got the opportunity to recycle used shuttlecocks and scrap magazines and transformed them into pretty stalks of flowers. Our residents got the chance to decorate recycling bags prior to the session. The volunteers were caring and engaging, our residents certainly enjoyed the session and the company of the volunteers.



**Event :** Interaction session with employees from Bachy Soletanche

**Date :** 25 May 2019

**Venue :** Bishan Home (MPH)

The volunteers from Bachy Soletanche brought down some delicious ingredients like ham and cheese for our residents to try their hands at sandwich-making! Our residents made many slices of sandwiches and shared them with the other residents as well!

After having their fill, they played some games together before ending off the session with a beautiful ukelele singing performance by one of the volunteers.



**Event :** SHINE Carnival

**Date :** 8 June 2019

**Venue :** Hope Church (Singapore)

On 8 Jun 2019, we got invited to the annual SHINE Carnival from Hope Church (Singapore). The event started with a mass simple Zumba session for our residents, which kept them moving and warmed up for the various carnival games later on.

After we end the games and activities, hearty lunch and goodie bags were waiting for us before heading back Home. The SHINE volunteers were very thoughtful, friendly and proactive when interacting with our residents.



**Event :** Interaction session with employees from Appsolutely Technologies Pte Ltd

**Date :** 4 July 2019

**Venue :** Bishan Home (MPH)

We are very thankful to have volunteers from Appsolutely Technologies Pte Ltd for coming by to Bishan Home to have an engaging interactive session with our residents. We had a session of fun and laughter through colouring and dances. During the interaction, the well-loved volunteers were friendly, fun-loving and brought many smiles to our residents.





**Event :** Care N Share Society

**Date :** 7 July 2019

**Venue :** Bishan Home (MPH)

We are very thankful to all the volunteers from Care N Share Society and 獅城八海宮 for bringing joy and excitement to our residents through a session of melodious oldies songs. During the session, the residents got really excited playing musical chairs.

We would like to register our appreciation for the kind donations and snacks provided through this session.



**Event :** National Day Celebration

**Date :** 14 August 2019

**Venue :** Bishan Home (MPH)

On 14 Aug 2019, Wilson and Friends volunteered their precious time to celebrate National Day 2019 with our residents and DAC clients. It was celebrated through a series of singing performances, which brought joy and laughter to everyone. The magic show performance by Eddy from Ednergy wow our residents, staff and guests too. Loy Kee Best Chicken Rice and Mr Joel Mong also sponsored dinner and refreshments to our residents and caregiving staff.



**Event :** Interaction session with employees from BCA

**Date :** 27 August 2019

**Venue :** Bishan Home (MPH)

On 27 Aug 2019, volunteers from the Building and Construction Authority (BCA) visited our residents and donated cups of mixed fruits for their snack time. After our residents' tea-break, the volunteers also performed a series of performances by their own performing band. During the performances, there were a vast array of songs from different era being sung, which triggered our residents' dancing feet. Before their visit ends, there was also a session of art & craft, both volunteers and residents creating paintings together with their fingers tips.



**Event :** Interaction Session with Building and Construction Authority (BCA)

**Date :** 28 August 2019

**Venue :** Bishan Home (MPH)

We were grateful to have volunteers from the Building and Construction Authority (BCA) visiting us. Not only did they treat our residents with cups of yummy fruits to fill their tummy, they also treated them with a series of performances by their own performing band. During the performances, there were a vast array of songs being sung, which triggered their dancing feet. Before they leave, there was also a session of art & craft, both volunteers and residents creating paintings together with their fingers tips. The volunteers were all friendly and warm towards our residents throughout their visit. It was indeed a memorable session, and they will be genuinely missed by our residents.



**Event :** Interaction Session with volunteers from Airbnb

**Date :** 23 September 2019

**Venue :** Bishan Home (MPH)

We were thankful to have volunteers from Airbnb Singapore for visiting us to design tote bag with our residents. The tote bags were designed by following the stencils our volunteers have prepared or even drawn free handedly. It included pictures like dogs, cats, birds, merlion etc where different coloring materials are used such as markers, crayons, paints and glitter (hot item used by residents). Our residents certainly love the colorful tote bags designed by them.



**Event :** Sunday School Outing to Changi Boardwalk

**Date :** 12 October 2019

**Venue :** Changi Boardwalk

Volunteers from our Sunday School brought our residents to Changi Boardwalk for a scenic walk and picnic. All our residents and volunteers enjoyed the beautiful scenery along the boardwalk and we were very fortunate to have sunny weather on that day.

We had singing session and games where our residents and volunteers had fun bonding with each other at the beach. After all the walking and activities, everyone was tired and hungry. It was time for lunch under the cozy shade where everyone could replenish their energy before going back.

We were thankful to Dr Janet Fung and all the dedicated Sunday School volunteers for making this outing possible.





**Event :** Outing to Singapore Flyer with volunteers from Bishan Neighborhood Committee

**Date :** 16 November 2019

**Venue :** Singapore Flyer

We were thankful to have volunteers from Bishan Neighborhood Committee to bring our residents to the Singapore Flyer. Our residents are amazed by the spectacular view from the top of the Giant Observation Wheel. The volunteers shared with them about the different key landmarks such as the Marina Bay Sands, Gardens by the Bay and many more. After witnessing nice view from the top, our residents get to feast on Dim Sum at Sky View Pavilion before heading back to Bishan Home.



**Event :** Interaction Session with Ciena Singapore

**Date :** 13 December 2019

**Venue :** Bishan Home (Dining Hall & DAC)

We were thankful to have volunteers from Ciena Singapore for bringing joy to our residents and clients from our Day Activity Centre with Christmas carols and fun activities. The volunteers sang Christmas carols such as “5 days of Christmas”, “Rudolph the Red Nose Reindeer” to them and they definitely felt the Christmas spirit! The whole team came prepared in red and were all dressed up for Christmas. Much effort were put in to even sing a Chinese song for our residents.

After the singing session, volunteers and residents were engaged in musical chairs and coloring session. The musical chairs put a smile on all of their faces as they were wondering which player will be eliminated next.



**Event :** Interaction Session with NTU Chinese Society

**Date :** 18 December 2019

**Venue :** Bishan Home (Dining Hall & DAC)

We have students from Nanyang Technological University Chinese Society visited our Home to bring joy to our residents and Day Activity Centre clients. The volunteers prepared a few activities like a short skit with some animal friends, puzzle and coloring. We were thankful to the volunteers for being so fun and engaging to our Residents and Day Activity Centre clients. Our residents and Day Activity Centre clients truly enjoyed their presence and donations.



**Event :** Interaction Session with volunteers from AG48

**Date :** 4 January 2020

**Venue :** Bishan Home (MPH)

We started 2020 with our friendly volunteers from AG48 and students from NUS-CSC coming over to support this carnival-like event on 4th Jan 2020 (Saturday). They also prepared light breakfast for our residents where there were noodles, hot-dog buns and cakes. In addition, the AG48 volunteers also sponsored Mickey Mouse T-shirts for all our residents, which is very timely for the coming CNY Year of the Rat indeed. We certainly hoped that all of the volunteers enjoyed the day as much as our residents!





**Event :** CNY Celebration

**Date :** 30 January 2020

**Venue :** Bishan Home (MPH)

We had Chinese New Year celebration for our Residents and Day Activity Centre clients. They were all dressed up in Mickey Mouse t-shirts as it is the Year of the Rat. We also planned a few games for them such as “fashion show” and “ping pong telematch”. We had volunteers from Pace Academy, Singapore Polytechnic to join in the fun with our residents.

The lion dance performance was the main highlight of the event. Everyone was engrossed by the various stunts made by the lion dance troupe. A few residents even attempted to imitate the moves of the lion dance performance.

We would like to register our appreciation to Pace Academy, Singapore Polytechnic for coming down to celebrate this festive season together in our Home and also sponsoring the lion dance performance and making donation to support our Home.



## List of Donors

| Organisation                                |
|---|
| Name  |
| Bishan North CC (SCEC)                      |
| Global Mascot Pte Ltd                       |
| Kuo Chuan Presbyterian Secondary School     |
| Rhapsody Concept Pte Ltd                    |
| Sumitomo Corporation Asia & Oceania Pte Ltd |
| Tong Seng Produce Pte Ltd                   |

| Individuals             |
|-------------------------|
| Name                    |
| Alpha Ho                |
| Andy Kwek               |
| Anusuya P.G.            |
| Bharat Tumuluru         |
| Chen Ta Hsin            |
| Chloe Aloycia Lee       |
| Ho Ji-Min Gabriel       |
| Ina Ng                  |
| Joy Chua                |
| Kelvin Tan              |
| Koh Meng Keong          |
| Kuo Porhatai Changyawa  |
| Lee Jiunn Shan, Vincent |
| Lee Tiow Yong           |
| Leong Quor Meng         |
| Lim Kee Sian            |
| Lin Simin               |
| Ma Jiaying              |
| Mahendran S/O Minisamy  |
| Mirabel Renato Lopez    |
| Neo Chew Por            |
| Ng Poh Hwee             |
| Soh Chee King           |
| Tan Ai Lay              |
| Tan Sheau Harn          |
| Teresa Ling             |
| Toh Eng Tiah            |
| William Wong Chee Tat   |
| Wong Ngan Man           |
| Wong Tshun Wah          |
| Yu Guat Hwa             |



## **Conflict of Interest Policy**

All Board Members, and Staff Members of Bishan Home are required to read and understand the Conflict of Interest Policy set by the Home, and are to acknowledge that they have understood the policy, and that he/she will fully disclose to the Board any relationships, interests or holdings that may result in a potential conflict of interest.

In a situation where a conflict of interest arises between the Home and himself/herself, the Board or Staff Members with the conflict of interest is required to make a disclosure. He/she will be excluded from any discussion or decision making pertaining to this matter.



**BISHAN HOME FOR THE INTELLECTUALLY DISABLED  
(UEN: T07SS0102D)**

**AUDITED FINANCIAL STATEMENTS AND  
OTHER FINANCIAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

---

**BOARD OF DIRECTORS**

| <b><u>Name</u></b>      | <b><u>Position on Board</u></b> |
|-------------------------|---------------------------------|
| LAU WAH MING            | HONORARY CHAIRMAN               |
| ANGELINA CHUA SIANG KEE | HONORARY VICE-CHAIRMAN          |
| LOH MUN FEI             | HONORARY SECRETARY              |
| FOO SAY CHIANG          | HONORARY TREASURER              |
| POH LYE HENG            | HONORARY ASSISTANT TREASURER    |
| DR YANG SIK HORNG       | HONORARY DIRECTOR               |
| SUNIL GLADSON PETER     | HONORARY DIRECTOR               |
| DR GOH BOON CHER        | HONORARY DIRECTOR               |



**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

---

**REGISTERED OFFICE**

6 Bishan Street 13  
Singapore 579798

**AUDITOR**

KRESTON DAVID YEUNG PAC  
128A Tanjong Pagar Road  
Singapore 088535

**BANKERS**

DBS Bank Ltd  
Hong Leong Finance Limited  
Oversea-Chinese Banking Corporation Limited  
United Overseas Bank Limited

**CONTENTS**

**Page**

|  |         |
|--|---------|
| Statement by the Board of Directors                        | 1       |
| Independent Auditor's Report                               | 2 - 4   |
| Statement of Financial Position                            | 5       |
| Statement of Profit or Loss and Other Comprehensive Income | 6 - 7   |
| Statement of Changes in Funds                              | 8       |
| Statement of Cash Flows                                    | 9       |
| Notes to the Financial Statements                          | 10 - 28 |

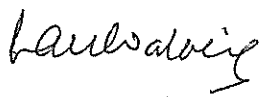
**BISHAN HOME FOR THE INTELLECTUALLY DISABLED  
(UEN: T07SS0102D)**

**STATEMENT BY THE BOARD OF DIRECTORS**

In the opinion of the Board of Directors,

- (a) the financial statements of Bishan Home for the Intellectually Disabled (the “Home”) set out on page 5 to 28 are properly drawn up in accordance with the provisions of the Societies Act, Cap. 311, Charities Act, Cap. 37 and other relevant regulations and Singapore Financial Reporting Standards, so as to present fairly, in all material respects, of the state of affairs of the Home as at 31 March 2020 and the results, changes in funds and cash flows of the Home for the year ended on that date;
- (b) at the date of this statement, there are reasonable grounds to believe that the Home will be able to pay its debts as and when they fall due.

On behalf of the Board of Directors,



**LAU WAH MING**  
Honorary Chairman

Singapore, 10 DEC 2020



**FOO SAY CHIANG**  
Honorary Treasurer



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BISHAN HOME FOR THE INTELLECTUALLY DISABLED (UEN: T07SS0102D)**

### **Report on the Audit of the Financial Statements**

#### *Opinion*

We have audited the financial statements of Bishan Home for the Intellectually Disabled (the "Home"), which comprise the statement of financial position of the Home as at 31 March 2020, the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows of the Home for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Cap. 311 (the Societies Act), the Charities Act, Cap. 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Home as at 31 March 2020 and the results, changes in funds and cash flows of the Home for the year ended on that date.

#### *Basis for Opinion*

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Home in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other Information*

Management is responsible for the other information. The other information comprises Statement by the Board of Directors (set out on page 1) and the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions in accordance with SSAs.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
BISHAN HOME FOR THE INTELLECTUALLY DISABLED (UEN: T07SS0102D)**  
(Continued)

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of financial statements in accordance with the provisions of the Societies Act, Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Home's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Home or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Home's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Home's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
BISHAN HOME FOR THE INTELLECTUALLY DISABLED (UEN: T07SS0102D)**  
(Continued)

*Auditor's Responsibilities for the Audit of the Financial Statements (Continued)*

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Home's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Home to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required to be kept by the Home have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Home has not used the donation monies in accordance with the objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Home has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

**KRESTON DAVID YEUNG PAC**  
**Public Accountants and**  
**Chartered Accountants**

Singapore, 10 December 2020

**KRESTON DAVID YEUNG PAC** (UEN: 200717891W)

A public accounting corporation incorporated with limited liability and a member of **Kreston International**

128A Tanjong Pagar Road, Singapore 088535

Tel: 6223 7979 Fax: 6222 7979



**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
(UEN: T07SS0102D)

**STATEMENT OF FINANCIAL POSITION**

As at 31 March 2020

|   | Note | 2020<br>S\$ | 2019<br>S\$ |
|---|------|-------------|-------------|
| <b>ASSETS</b>                           |      |             |             |
| <b>Non-current assets</b>               |      |             |             |
| Property, plant and equipment           | 3    | 3,655,109   | 3,898,732   |
| Other investments                       | 4    | 253,452     | -           |
| <b>Total non-current assets</b>         |      | 3,908,561   | 3,898,732   |
| <b>Current assets</b>                   |      |             |             |
| Programme fees in arrears               | 5    | 9,299       | 4,217       |
| Other receivables                       |      | 3,168       | 20,195      |
| Deposits                                |      | 9,014       | 8,330       |
| Prepayments                             |      | 16,268      | 16,477      |
| Government grant receivables            | 6    | 119,679     | -           |
| Cash and bank balances                  | 7    | 9,752,582   | 9,199,034   |
| <b>Total current assets</b>             |      | 9,910,010   | 9,248,253   |
| <b>Total assets</b>                     |      | 13,818,571  | 13,146,985  |
| <b>FUNDS AND LIABILITIES</b>            |      |             |             |
| <b><u>Unrestricted Fund</u></b>         |      |             |             |
| General fund                            |      | 237,174     | 237,174     |
| <b><u>Restricted Funds</u></b>          |      |             |             |
| General fund                            |      | 9,137,517   | 8,102,576   |
| Sinking fund                            |      | 400,000     | 400,000     |
| Deferred capital donations/grants       | 8    | 3,364,089   | 3,309,763   |
| Deferred capital grant - CST            | 9    | 62,755      | 109,648     |
| Friends of Dixie Tan Fund               | 10   | 303,125     | 299,920     |
| Community silver trust                  | 11   | (123,770)   | 3,981       |
| <b>Total funds</b>                      |      | 13,380,890  | 12,463,062  |
| <b>Current liabilities</b>              |      |             |             |
| Government grant payables               | 6    | -           | 164,029     |
| Other payables                          | 12   | 219,703     | 332,214     |
| Accruals for operating expenses         |      | 128,443     | 102,857     |
| Programme fees received in advance      |      | 9,255       | 8,240       |
| Programme deposits held for residents   |      | 65,560      | 62,623      |
| Admission deposits held for DAC clients |      | 14,720      | 13,960      |
| <b>Total current liabilities</b>        |      | 437,681     | 683,923     |
| <b>Total funds and liabilities</b>      |      | 13,818,571  | 13,146,985  |

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
(UEN: T07SS0102D)

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the financial year ended 31 March 2020

|  | Note | Unrestricted | Restricted Funds |           |              |           | 2020        |
|--|------|--------------|------------------|-----------|--------------|-----------|-------------|
|  |      | Fund         | Residential      | Day       | Community    | Capital   | Total       |
|  |      | General      | Home             | Activity  | Silver Trust | Donation  |             |
|  |      | Fund         | Home             | Centre    | Silver Trust | Donation  | Total       |
|  |      | S\$          | S\$              | S\$       | S\$          | S\$       | S\$         |
| <b>Incoming resources</b>  |      |              |                  |           |              |           |             |
| Incoming resources from generated funds:                                 |      |              |                  |           |              |           |             |
| Voluntary income   |      |              |                  |           |              |           |             |
| Deferred capital donations/grants  | 8    | -            | -                | -         | -            | 508,925   | 508,925     |
| Deferred capital grant - CST   | 9    | -            | -                | -         | 46,893       | -         | 46,893      |
| Community silver trust   | 11   | -            | -                | -         | 355,616      | -         | 355,616     |
| Donations received   | 13   | -            | 190,909          | -         | -            | -         | 190,909     |
| Investment income  | 14   | -            | 64,246           | -         | -            | -         | 64,246      |
| VWO Transport Subsidy  |      | -            | -                | 24,955    | -            | -         | 24,955      |
| Incoming resources from charitable activities:                           |      |              |                  |           |              |           |             |
| Programme fees   |      | -            | 317,698          | -         | -            | -         | 317,698     |
| Daycare collection   |      | -            | -                | 72,734    | -            | -         | 72,734      |
| Government subvention grants   |      | -            | 2,814,414        | 235,863   | -            | -         | 3,050,277   |
| Transport income   |      | -            | -                | 18,055    | -            | -         | 18,055      |
| Sundry income  |      | -            | 20,922           | 5,750     | -            | -         | 26,672      |
| Other incoming resources   |      | -            | 48,748           | -         | -            | -         | 48,748      |
| <b>Total incoming resources</b>  |      | -            | 3,456,937        | 357,357   | 402,509      | 508,925   | 4,725,728   |
| <b>Less: Resources expended</b>  |      |              |                  |           |              |           |             |
| Charitable activities expenses:  |      |              |                  |           |              |           |             |
| Activities and outings   | 15   | -            | 4,649            | 600       | 1,625        | 10,110    | 16,984      |
| Food and marketing   |      | -            | 201,540          | 7,959     | -            | -         | 209,499     |
| Staff costs  |      | -            | 1,561,974        | 141,188   | 22,878       | -         | 1,726,040   |
| Nursing supplies and medical services                                    |      | -            | 9,801            | 2,336     | 65,581       | -         | 77,718      |
| Transportation   |      | -            | 6,753            | 14,178    | -            | -         | 20,931      |
| Information technology   |      | -            | 3,125            | 229       | -            | -         | 3,354       |
| Miscellaneous expenses   |      | -            | 3,812            | 142       | -            | -         | 3,954       |
| <b>Total charitable activities expenses</b>                              |      | -            | 1,791,654        | 166,632   | 90,084       | 10,110    | 2,058,480   |
| Governance costs   | 16   | -            | 651,919          | 66,321    | 315,583      | 521,908   | 1,555,731   |
| Other operating and administration expenses                              | 17   | -            | 63,536           | 4,709     | -            | -         | 68,245      |
| <b>Total resources expended</b>  |      | -            | (2,507,109)      | (237,662) | (405,667)    | (532,018) | (3,682,456) |
| <b>Net income resources/(expended)</b>                                   |      |              |                  |           |              |           |             |
| before other gains and losses  |      | -            | 949,828          | 119,695   | (3,158)      | (23,093)  | 1,043,272   |
| <b>Less: Other recognised loss</b>                                       |      |              |                  |           |              |           |             |
| Loss on disposal of property, plant and equipment                        |      | -            | (8,331)          | -         | -            | -         | (8,331)     |
| <b>Net surplus/(deficit) and total comprehensive income for the year</b> |      | -            | 941,497          | 119,695   | (3,158)      | (23,093)  | 1,034,941   |

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
(UEN: T07SS0102D)

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the financial year ended 31 March 2020

|  |    | Unrestricted | Restricted Funds |           |              |           |             |
|--|----|--------------|------------------|-----------|--------------|-----------|-------------|
|  |    | Fund         | Day              |           |              |           | 2019        |
|  |    | General      | Residential      | Activity  | Community    | Capital   |             |
|  |    | Fund         | Home             | Centre    | Silver Trust | Donation  | Total       |
| Note   |    | S\$          | S\$              | S\$       | S\$          | S\$       | S\$         |
| <b>Incoming resources</b>  |    |              |                  |           |              |           |             |
| Incoming resources from generated funds:                                 |    |              |                  |           |              |           |             |
| Voluntary income   |    |              |                  |           |              |           |             |
| Deferred capital donations/grants  | 8  | -            | -                | -         | -            | 455,542   | 455,542     |
| Deferred capital grant - CST   | 9  | -            | -                | -         | 59,367       | -         | 59,367      |
| Community silver trust   | 11 | -            | -                | -         | 203,572      | -         | 203,572     |
| Donations received   | 13 | -            | 209,247          | -         | -            | -         | 209,247     |
| Investment income  | 14 | -            | 93,544           | -         | -            | -         | 93,544      |
| VWO Transport Subsidy  |    | -            | -                | 23,566    | -            | -         | 23,566      |
| Incoming resources from charitable activities:                           |    |              |                  |           |              |           |             |
| Programme fees   |    | -            | 300,331          | -         | -            | -         | 300,331     |
| Daycare collection   |    | -            | -                | 72,097    | -            | -         | 72,097      |
| Government subvention grants   |    | -            | 2,604,777        | 253,478   | -            | -         | 2,858,255   |
| Transport income   |    | -            | -                | 16,932    | -            | -         | 16,932      |
| Sundry income  |    | -            | 20,043           | 5,886     | -            | -         | 25,929      |
| Other incoming resources   |    | -            | 36,325           | -         | -            | -         | 36,325      |
| <b>Total incoming resources</b>  |    | -            | 3,264,267        | 371,959   | 262,939      | 455,542   | 4,354,707   |
| <b>Less: Resources expended</b>  |    |              |                  |           |              |           |             |
| Charitable activities expenses:  |    |              |                  |           |              |           |             |
| Activities and outings   |    | -            | 6,076            | 1,202     | -            | 19,350    | 26,628      |
| Food and marketing   |    | -            | 190,751          | 8,027     | -            | -         | 198,778     |
| Staff costs  | 15 | -            | 1,456,424        | 194,929   | 9,853        | -         | 1,661,206   |
| Nursing supplies and medical services                                    |    | -            | 59,359           | 1,889     | -            | -         | 61,248      |
| Transportation   |    | -            | 6,924            | 15,015    | -            | -         | 21,939      |
| Information technology   |    | -            | 1,159            | 71        | 15,000       | -         | 16,230      |
| Miscellaneous expenses   |    | -            | 4,850            | 184       | -            | -         | 5,034       |
| <b>Total charitable activities expenses</b>                              |    | -            | 1,725,543        | 221,317   | 24,853       | 19,350    | 1,991,063   |
| Governance costs   | 16 | -            | 684,753          | 65,539    | 238,433      | 446,667   | 1,435,392   |
| Other operating and administration expenses                              | 17 | -            | 54,069           | 5,272     | 3,935        | -         | 63,276      |
| <b>Total resources expended</b>  |    | -            | (2,464,365)      | (292,128) | (267,221)    | (466,017) | (3,489,731) |
| <b>Net income resources/(expended)</b>                                   |    |              |                  |           |              |           |             |
| <b>before other gains and losses</b>                                     |    | -            | 799,902          | 79,831    | (4,282)      | (10,475)  | 864,976     |
| <b>Net surplus/(deficit) and total comprehensive income for the year</b> |    |              |                  |           |              |           |             |
|  |    | -            | 799,902          | 79,831    | (4,282)      | (10,475)  | 864,976     |

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
(UEN: T07SS0102D)

**STATEMENT OF CHANGES IN FUNDS**  
**For the year ended 31 March 2020**

|   | Unrestricted<br>Fund   | Restricted Funds           |                                  |                                     |                            |                        |   |   |   |                                     |              |
|---|------------------------|----------------------------|----------------------------------|-------------------------------------|----------------------------|------------------------|---|---|---|-------------------------------------|--------------|
|   | General Fund           |                            |                                  |                                     |                            |                        |   |   |   |                                     |              |
|   | General<br>Fund<br>S\$ | Residential<br>Home<br>S\$ | Day<br>Activity<br>Centre<br>S\$ | Community<br>Silver<br>Trust<br>S\$ | Capital<br>Donation<br>S\$ | Sinking<br>Fund<br>S\$ | Deferred<br>Capital<br>Donation/<br>Grants<br>S\$ | Deferred<br>Capital<br>Grant - CST<br>S\$ | Friends<br>of Dixie<br>Tan<br>Fund<br>S\$ | Community<br>Silver<br>Trust<br>S\$ | Total<br>S\$ |
| Balance as at 01.04.2018  | 237,174                | 6,887,263                  | 257,243                          | 62,679                              | 30,415                     | 400,000                | 3,369,756   | 119,899                                   | -   | 7,981                               | 11,372,410   |
| Additions for the year  |                        |                            |                                  |                                     |                            |                        |   |   |   |                                     |              |
| - Government grants   | -                      | -                          | -                                | -                                   | -                          | -                      | 328,927   | -   | -   | 248,688                             | 577,615      |
| - Tax-exempt cash donation  | -                      | -                          | -                                | -                                   | -                          | -                      | 18,622  | -   | 300,000                                   | -                                   | 318,622      |
| - Non tax exempt cash donation                                    | -                      | -                          | -                                | -                                   | -                          | -                      | 48,000  | -   | -   | -                                   | 48,000       |
| Transfer during the year  | -                      | -                          | -                                | -                                   | -                          | -                      | -   | 49,116                                    | -   | (49,116)                            | -            |
| Amortisation/Utilisation for the year                             | -                      | -                          | -                                | -                                   | -                          | -                      | (455,542)   | (59,367)                                  | (80)                                      | (203,572)                           | (718,561)    |
| Net surplus/(deficit) and total comprehensive income for the year | -                      | 799,902                    | 79,831                           | (4,282)                             | (10,475)                   | -                      | -   | -   | -   | -                                   | 864,976      |
| Balance as at 31.03.2019/01.04.2019                               | 237,174                | 7,687,165                  | 337,074                          | 58,397                              | 19,940                     | 400,000                | 3,309,763   | 109,648                                   | 299,920                                   | 3,981                               | 12,463,062   |
| Additions for the year  |                        |                            |                                  |                                     |                            |                        |   |   |   |                                     |              |
| - Government grants   | -                      | -                          | -                                | -                                   | -                          | -                      | 534,251   | -   | -   | 276,209                             | 810,460      |
| - Interest income   | -                      | -                          | -                                | -                                   | -                          | -                      | -   | -   | 5,550                                     | -                                   | 5,550        |
| Tax exempt cash donation  | -                      | -                          | -                                | -                                   | -                          | -                      | 29,000  | -   | -   | -                                   | 29,000       |
| Amortisation/Utilisation for the year                             | -                      | -                          | -                                | -                                   | -                          | -                      | (508,925)   | (46,893)                                  | (2,345)                                   | (355,616)                           | (913,779)    |
| Refund of unutilised grant  | -                      | -                          | -                                | -                                   | -                          | -                      | -   | -   | -   | (48,344)                            | (48,344)     |
| Net surplus/(deficit) and total comprehensive income for the year | -                      | 941,497                    | 119,695                          | (3,158)                             | (23,093)                   | -                      | -   | -   | -   | -                                   | 1,034,941    |
| Balance as at 31.03.2020  | 237,174                | 8,628,662                  | 456,769                          | 55,239                              | (3,153)                    | 400,000                | 3,364,089   | 62,755                                    | 303,125                                   | (123,770)                           | 13,380,890   |
|   |                        |                            |                                  |                                     |                            |                        | (Note 8)  | (Note 9)                                  | (Note 10)                                 | (Note 11)                           |              |

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.



**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**STATEMENT OF CASH FLOWS**  
**For the year ended 31 March 2020**

|   | Note | 2020<br>S\$        | 2019<br>S\$        |
|---|------|--------------------|--------------------|
| <b>Cash flows from operating activities</b>             |      |                    |                    |
| Net surplus for the year                                |      | 1,034,941          | 864,976            |
| Adjustments for:-                                       |      |                    |                    |
| Allowance for credit losses                             | 17   | 20,400             | 16,970             |
| Allowance for credit losses written back                | 17   | (7,840)            | (600)              |
| Deferred capital donations/grants                       | 8    | (508,925)          | (455,542)          |
| Deferred capital grant - CST                            | 9    | (46,893)           | (59,367)           |
| Community silver trust fund                             | 11   | (355,616)          | (203,572)          |
| Depreciation of property, plant and equipment           | 16   | 612,749            | 553,516            |
| Loss on disposal of property, plant and equipment       |      | 8,331              | -                  |
| Interest income   |      | (64,246)           | (93,544)           |
| <b>Operating surplus before working fund changes</b>    |      | <b>692,901</b>     | <b>622,837</b>     |
| Changes in working fund:-                               |      |                    |                    |
| Increase in other receivables                           |      | (120,769)          | (33,254)           |
| (Decrease)/Increase in other payables                   |      | (246,242)          | 215,125            |
| <b>Net cash generated from operating activities</b>     |      | <b>325,890</b>     | <b>804,708</b>     |
| <b>Cash flows from investing activities</b>             |      |                    |                    |
| Purchase of property, plant and equipment               |      | (378,457)          | (821,992)          |
| Purchase of debt securities bonds                       |      | (253,452)          | -                  |
| Proceeds from disposal of property, plant and equipment |      | 1,000              | -                  |
| Increase in long-term fixed deposits                    |      | (489,571)          | (593,420)          |
| Interest received                                       |      | 64,246             | 93,544             |
| <b>Net cash used in investing activities</b>            |      | <b>(1,056,234)</b> | <b>(1,321,868)</b> |
| <b>Cash flows from financing activities</b>             |      |                    |                    |
| Capital donations/grants received                       | 8    | 563,251            | 395,549            |
| Community silver trust fund received                    | 11   | 276,209            | 248,688            |
| Friends of Dixie Tan fund received                      | 10   | 3,205              | 299,920            |
| Refund of unutilised CST grant                          |      | (48,344)           | -                  |
| <b>Net cash generated from financing activities</b>     |      | <b>794,321</b>     | <b>944,157</b>     |
| <b>Net increase in cash and cash equivalents</b>        |      | <b>63,977</b>      | <b>426,997</b>     |
| <b>Cash and cash equivalents at beginning of year</b>   |      | <b>1,755,702</b>   | <b>1,328,705</b>   |
| <b>Cash and cash equivalents at end of year</b>         | 7    | <b>1,819,679</b>   | <b>1,755,702</b>   |

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. GENERAL**

Bishan Home for the Intellectually Disabled (the “Home”) is registered in Singapore under the Societies Act, Cap 311. The Society is also registered as a charity under the Singapore Charities Act, Cap 37 with effect from 1 August 2007. The Society has been conferred the Institution of a Public Character (IPC) status and it has been renewed for a period from 1 April 2019 to 30 September 2021.

The principal activities of the Home are to provide a place of residence and care for the intellectually disabled.

The registered office and principal place of the Home is located at 6 Bishan Street 13, Singapore 579798.

The financial statements of the Home are presented in Singapore dollar (SGD or S\$).

**2. SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of Preparation**

The financial statements of the Home have been prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below, and are drawn up in accordance with the Singapore Financial Reporting Standards (“FRS”) including its Interpretations.

In the current financial year, the Home has adopted all the new and revised FRS and Interpretations of FRS (“INT FRS”) that are relevant to its operations and effective for the annual periods beginning on or after 1 April 2019. The adoptions of these new/revised FRSs and INT FRSs have no material effect on the financial statements.

*FRS 116 Leases*

FRS 116 supersedes FRS 17 Leases, INT FRS 104 Determining whether Arrangement contains a Lease, INT FRS 15 Operating Leases-Incentives and INT FRS 27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognize most leases on the statement of financial position.

Upon adoption of FRS 116, the Home applied a single recognition and measurement approach for all leases except for short term leases and lease with low-value assets. The accounting policy beginning on and after 1 April 2019 is disclosed in Note 2(p). The standard provides specific transition requirements and practical expedients, which have been applied by the Home.

No impact on FRS 116 as the Home applied the low value leases exemption at the date of initial application.

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**b) Significant Accounting Estimates and Judgements**

Estimates and assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Home's accounting policies, reported amounts of assets, liabilities, income and expense and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The critical accounting estimates and assumptions used and areas involving a high degree of judgement are described below.

*Critical assumptions used and accounting estimates in applying accounting policies*

Useful lives of property, plant and equipment

As described in Note 2(d), the Home reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period. The estimated useful lives reflect the management's estimation of the periods that the Home intends to derive future economic benefits from the use of the Home's property, plant and equipment. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

The carrying amount of property, plant and equipment at the end of the reporting period are disclosed in Note 3 to the financial statements.

*Critical judgements made in applying accounting policies*

In the process of applying the entity's accounting policies, management had made the following judgements that have the most significant effect on the amounts recognised in the financial statements.

Impairment of property, plant and equipment

The Home assesses annually whether property, plant and equipment have any indication of impairment in accordance with the accounting policy. The recoverable amounts of property, plant and equipment have been determined based on value-in-use calculations. These calculations require the use of judgement and estimates.

Provision for expected credit losses of financial assets at amortised costs

The Home assesses the expected credit losses associated with its financial assets carried at amortised cost on a forward looking basis. The methodology applied depends on whether there had been a significant increase in credit risk. The Home considers significant increase in credit risk as a material deterioration on the counterparty's rating and the counterparty is unlikely to pay its obligations to the Home in full.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**b) Significant Accounting Estimates and Judgements (Continued)**

Provision for expected credit losses of financial assets at amortised costs (Continued)

The assessment of the correlation between historical observed default rates, forecast economic conditions and expected credit losses (ECLs) is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Home's historical credit loss experience and forecast of economic conditions may also not be representative of actual default in the future.

**c) Foreign Currency**

*Functional and presentation currency*

Items included in the financial statements of the Home are measured using the currency of the primary economic environment in which the Home operates ("functional currency"). The financial statements of the Home are presented in Singapore dollars, which is the Home's functional currency.

*Transactions and balances*

Transactions in foreign currencies are measured and recorded in Singapore dollars at the exchange rate in effect at the date of transactions. At the end of each reporting period, recorded foreign currency monetary items are adjusted to reflect the rate at the end of the reporting period. All realised and unrealised differences are taken to profit or loss.

**d) Property, Plant and Equipment**

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Home and the cost of the item can be measured reliably.

Subsequent to initial recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line method so as to write off the costs over the estimated useful lives of property, plant and equipment as follows: -

|                        |              |
|------------------------|--------------|
| Leasehold property     | 30 years     |
| Motor vehicles         | 10 years     |
| Renovation             | 10 years     |
| Furniture and fittings | 5 – 10 years |
| Equipment              | 5 years      |
| Herbs and spice garden | 5 years      |
| Computers              | 3 years      |

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED  
(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**d) Property, Plant and Equipment (Continued)**

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

**e) Impairment of Non-Financial Assets**

The Home assesses at the end of each reporting period whether there is any indication that an asset may be impaired. If any indication exists, or when an annual impairment assessment for an asset is required, the Home makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

**f) Financial Instruments**

**i) Financial Assets**

*Initial recognition and measurement*

Financial assets are recognised on the statement of financial position when, and only when, the Home becomes a party to the contractual provisions of the financial instrument.



**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**f) Financial Instruments (Continued)**

**i) Financial Assets (Continued)**

*Initial recognition and measurement (Continued)*

At initial recognition, the Home measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Receivables are measured at the amount of consideration to which the Home expects to be entitled in exchange for transferring promised goods and services to a customer, excluding amount collected on behalf of third party, if the receivables do not contain a significant financing component at initial recognition.

*Subsequent measurement*

Subsequent measurement of debt instrument depends on the financial asset's contractual cash flow characteristics and the Home's business model for managing them. The Home only has debt instruments at amortised cost.

Amortised cost

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains or losses are recognised in the statement of profit or loss and other comprehensive income when the assets are derecognised or impaired, and through the amortisation process.

*Derecognition*

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received is recognised in the statement of profit or loss and other comprehensive income.

**ii) Financial Liabilities**

*Initial recognition and measurement*

Financial liabilities are recognised on the statement of financial position when, and only when, the Home becomes a party to the contractual provisions of the financial instrument. The Home determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**f) Financial Instruments (Continued)**

**ii) Financial Liabilities**

*Subsequent measurement*

After initial recognition, financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in the statement of profit or loss and other comprehensive income when the liabilities are derecognised, and through the amortisation process.

*Derecognition*

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in the statement of profit or loss and other comprehensive income.

**g) Impairment of Financial Assets**

The Home recognises an allowance for expected credit losses (ECL) for all debt instruments and financial guarantee contracts not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Home expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held of other credit enhancement that are integral to the contractual term.

Financial assets carried at amortised cost

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-months ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade and other receivables, the Home applies a simplified approach in calculating ECLs. Therefore, the Home does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at the end of each reporting period. The Home has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**g) Impairment of Financial Assets (Continued)**

Financial assets carried at amortised cost (Continued)

The Home considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Home may also consider a financial asset to be in default when internal or external information indicates that the Home is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Home. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

**h) Cash and Cash Equivalents**

Cash and cash equivalents are defined as cash in hand, cash at bank and short-term fixed deposits which form part of the Home's cash management that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

**i) Sinking Fund**

The sinking fund is a designated fund set aside by the Home to finance major repair activities of the Home as and when necessary.

**j) Revenue Recognition**

Revenue is measured based on the consideration to which the Home expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Home satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

Revenue is recognised on the following basis:-

- (i) Income from programme is recognised when the services are rendered.
- (ii) Donations are recognised when monies are received, except for committed donations that are recorded when there is certainty over the amount committed by the donors and over the timing of the receipt of the donations.
- (iii) Recurrent funds are taken up on accrual basis. Based on the funding principles, accruals are accounted for any over/under funding payable to/from the Government.
- (iv) Interest is recognised using the effective interest method.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**k) Government Grant**

Grants for the purchase of depreciable assets are taken to the deferred capital grant account at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. The deferred capital grant is recognised in the statement of profit or loss and other comprehensive income over the period necessary to match the depreciation of the assets purchased with the related grant. Grants for operating expenses are recognised in the statement of profit or loss and other comprehensive income over the period necessary to match them on a systematic basis to the costs that it was intended to compensate.

**l) Key Management Personnel**

Key management personnel of the Home are those persons having authority and responsibility for planning, directing and controlling the activities of the Home. The members of the Board of Directors, Head of Home, matron and accountant are considered as key management personnel.

**m) Employee Benefits**

Defined Contribution Plans

As required by law, the Home makes contributions to the state pension scheme, the Central Provident Fund (CPF). CPF contributions are recognised as compensation expense in the same period as the employment that gives rise to the contribution.

Employee Leave Entitlement

Employee entitlement to annual leave is recognised when it accrues to employees. An accrual is made for the estimated liability for leave as a result of services rendered by employees up to the end of the reporting period.

**n) Provisions**

Provisions are recognised when the Home has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED  
(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**o) Contingencies**

A contingent liability is:-

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Home; or
- (b) a present obligation that arises from past events but is not recognised because:
  - i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Home.

Contingent liabilities and assets are not recognised on the statement of financial position of the Home.

**p) Leases**

*These accounting policies are applied on and after the initial application date of FRS 116, 1 April 2019:*

As lessee

*Short-term leases and leases of low-value assets*

The Home applies the short-term lease recognition exemption to its short-term leases of office equipments (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

*These accounting policies are applied before the initial application date of FRS 116, 1 April 2019:*

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term.



**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**3. PROPERTY, PLANT AND EQUIPMENT**

|                                 | <u>Leasehold<br/>property</u><br>S\$ | <u>Motor<br/>vehicles</u><br>S\$ | <u>Computers</u><br>S\$ | <u>Equipment</u><br>S\$ | <u>Furniture<br/>and fittings</u><br>S\$ | <u>Renovation</u><br>S\$ | <u>Herbs and<br/>spice garden</u><br>S\$ | <u>Total</u><br>S\$ |
|---------------------------------|--------------------------------------|----------------------------------|-------------------------|-------------------------|--|--------------------------|--|---------------------|
| <u>Cost</u>                     |                                      |                                  |                         |                         |  |                          |  |                     |
| At 01.04.2018                   | 8,220,293                            | 178,878                          | 130,917                 | 775,158                 | 393,778                                  | 1,904,967                | 44,783                                   | 11,648,774          |
| Additions                       | -                                    | -                                | 49,116                  | 29,425                  | 4,173                                    | 739,278                  | -  | 821,992             |
| Disposal                        | -                                    | -                                | (27,027)                | (79,693)                | (824)                                    | -                        | -  | (107,544)           |
| At 31.03.2019/01.04.2019        | 8,220,293                            | 178,878                          | 153,006                 | 724,890                 | 397,127                                  | 2,644,245                | 44,783                                   | 12,363,222          |
| Additions                       | -                                    | 81,509                           | -                       | 15,575                  | -  | 281,373                  | -  | 378,457             |
| Disposal                        | -                                    | (58,765)                         | -                       | (2,568)                 | (4,581)                                  | -                        | -  | (65,914)            |
| At 31.03.2020                   | 8,220,293                            | 201,622                          | 153,006                 | 737,897                 | 392,546                                  | 2,925,618                | 44,783                                   | 12,675,765          |
| <u>Accumulated depreciation</u> |                                      |                                  |                         |                         |  |                          |  |                     |
| At 01.04.2018                   | 5,590,970                            | 87,564                           | 95,126                  | 640,694                 | 351,913                                  | 1,214,369                | 37,882                                   | 8,018,518           |
| Charge for the year             | 274,010                              | 17,488                           | 30,103                  | 51,468                  | 20,686                                   | 157,638                  | 2,123                                    | 553,516             |
| Disposal                        | -                                    | -                                | (27,027)                | (79,693)                | (824)                                    | -                        | -  | (107,544)           |
| At 31.03.2019/01.04.2019        | 5,864,980                            | 105,052                          | 98,202                  | 612,469                 | 371,775                                  | 1,372,007                | 40,005                                   | 8,464,490           |
| Charge for the year             | 274,010                              | 19,132                           | 28,650                  | 41,322                  | 14,771                                   | 232,741                  | 2,123                                    | 612,749             |
| Disposal                        | -                                    | (49,691)                         | -                       | (2,311)                 | (4,581)                                  | -                        | -  | (56,583)            |
| At 31.03.2020                   | 6,138,990                            | 74,493                           | 126,852                 | 651,480                 | 381,965                                  | 1,604,748                | 42,128                                   | 9,020,656           |
| <u>Net book value</u>           |                                      |                                  |                         |                         |  |                          |  |                     |
| At 31.03.2020                   | 2,081,303                            | 127,129                          | 26,154                  | 86,417                  | 10,581                                   | 1,320,870                | 2,655                                    | 3,655,109           |
| At 31.03.2019                   | 2,355,313                            | 73,826                           | 54,804                  | 112,421                 | 25,352                                   | 1,272,238                | 4,778                                    | 3,898,732           |

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**4. OTHER INVESTMENTS**

|  | 2020    | 2019 |
|--|---------|------|
|  | S\$     | S\$  |
| Quoted debt securities at amortised cost | 253,452 | -    |

The effective interest rate of the quoted debt security is 2.02% per annum.

As at 31 March 2020, the quoted debt securities have nominal value amounting to S\$250,000 with coupon rate at 2.22% per annum and mature in November 2021.

**5. PROGRAMME FEES IN ARREARS**

|   | 2020     | 2019     |
|---|----------|----------|
|   | S\$      | S\$      |
| Programme fees in arrears                               | 91,379   | 73,737   |
| Less: Allowance account for credit losses               | (82,080) | (69,520) |
|   | 9,299    | 4,217    |
| <u>Movements of allowance account for credit losses</u> |          |          |
| Balance at beginning of year                            | 69,520   | 53,150   |
| Allowance for credit losses (Note 17)                   | 20,400   | 16,970   |
| Allowance for credit losses written back (Note 17)      | (7,840)  | (600)    |
| Balance at end of year                                  | 82,080   | 69,520   |

Programme fees receivables are due within 30 days which are billed on a monthly basis.

The Home does not charge any interest, unless otherwise stated. Programme fees in arrears include an amount of S\$4,864 (2019: S\$1,050) which is past due at the end of the reporting period but not impaired.

The table below is an aging analysis of programme fees in arrears as at the end of the reporting period:-

|                 | Gross  | Allowance for | Gross  | Allowance for |
|-----------------|--------|---------------|--------|---------------|
|                 | 2020   | credit losses | 2019   | credit losses |
|                 | S\$    | 2020          | 2019   | 2019          |
|                 | S\$    | S\$           | S\$    | S\$           |
| Not past due    | 6,630  | (2,195)       | 4,592  | (1,425)       |
| Past due: -     |        |               |        |               |
| - 1 to 30 days  | 3,900  | (2,195)       | 1,725  | (1,425)       |
| - 31 to 60 days | 3,594  | (2,195)       | 1,425  | (1,425)       |
| - Over 60 days  | 77,255 | (75,495)      | 65,995 | (65,245)      |
|                 | 84,749 | (79,885)      | 69,145 | (68,095)      |
|                 | 91,379 | (82,080)      | 73,737 | (69,520)      |

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED  
(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**6. GOVERNMENT GRANT RECEIVABLES/ PAYABLES**

These represent under/over funding from MSF.

**7. CASH AND BANK BALANCES**

|   | 2020               | 2019               |
|---|--------------------|--------------------|
|   | S\$                | S\$                |
| Cash in hand  | 8,283              | 5,489              |
| Cash at bank  | 1,811,396          | 1,750,213          |
| Fixed deposits  | <u>7,932,903</u>   | <u>7,443,332</u>   |
| Cash and bank balances                                | 9,752,582          | 9,199,034          |
| Less: Fixed deposits with maturity more than 3 months | <u>(7,932,903)</u> | <u>(7,443,332)</u> |
| Cash and cash equivalents                             | <u>1,819,679</u>   | <u>1,755,702</u>   |

The fixed deposits are placed with reputable financial institutions for varying periods from 364 days to 18 months (2019: 364 days to 18 months) depending on the immediate cash requirement of the Home and earn interest at rates ranging from 1.75% to 1.96% (2019: ranged from 1.28% to 1.75%) per annum.

**8. DEFERRED CAPITAL DONATIONS/GRANTS**

|   | 2020             | 2019             |
|---|------------------|------------------|
|   | S\$              | S\$              |
| Balance at beginning of year              | 3,309,763        | 3,369,756        |
| Donations/Grants received during the year | <u>563,251</u>   | <u>395,549</u>   |
|   | 3,873,014        | 3,765,305        |
| Less: Amortisation to profit or loss      |                  |                  |
| - Leasehold property                      | 274,010          | 274,010          |
| - Other plant and equipment               | 234,915          | 181,532          |
|   | <u>(508,925)</u> | <u>(455,542)</u> |
| Balance at end of year                    | <u>3,364,089</u> | <u>3,309,763</u> |

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED  
(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**9. DEFERRED CAPITAL GRANT – CST**

|  | 2020<br>S\$   | 2019<br>S\$    |
|--|---------------|----------------|
| Balance at beginning of year                                       | 109,648       | 119,899        |
| Add/(Less): Transfer from Community Silver Trust<br>Fund (Note 11) | -             | 49,116         |
| Less: Amortisation to profit or loss                               | (46,893)      | (59,367)       |
| Balance at end of year   | <u>62,755</u> | <u>109,648</u> |

**10. FRIENDS OF DIXIE TAN FUND**

|                              |                |                |
|------------------------------|----------------|----------------|
| Balance at beginning of year | 299,920        | -              |
| Add: Receipts                | 5,550          | 300,000        |
| Less: Bank charges           | -              | (80)           |
| Utilisation for the year     | (2,345)        | -              |
| Balance at end of year       | <u>303,125</u> | <u>299,920</u> |

The Friends of Dixie Tan Fund was set up by a group of donors in memory of Dr Dixie Tan (resident's late parent and former member of parliament) to help pay for the bills of the needy beneficiaries of the Home. During the financial year in accordance with the donors' wishes, the Home used S\$253,452 of the fund amount to purchase quoted debt securities (Note 4). This was done in order to generate returns on the initial donated amount so as to ensure sustainability of the fund.

**11. COMMUNITY SILVER TRUST**

|  | 2020<br>S\$      | 2019<br>S\$  |
|--|------------------|--------------|
| Balance at beginning of year                                     | 3,981            | 7,981        |
| Add: Receipts  | 276,209          | 248,688      |
| Less: Transfer to profit or loss                                 | (355,616)        | (203,572)    |
| (Less)/Add: Transfer to deferred capital grant - CST<br>(Note 9) | -                | (49,116)     |
| Refund of unutilised grant                                       | (48,344)         | -            |
| Balance at end of year   | <u>(123,770)</u> | <u>3,981</u> |

The Community Silver Trust Fund was set up by the government to enhance and expand the services of Social Service Organisations ("SSO's") in the intermediate and long-term care sectors. This fund is a dollar-for-dollar donation matching grant from the government to increase the capacity and capabilities of the Home by adding approved equipment and innovative projects and programmes. With effect from financial year 2014, eligible SSO's are allowed to utilise the CST matching grants for recurrent operating expenses, subject to a threshold determined based on up to 40% of eligible donations received in the preceding financial year. The amount received will be amortised to profit or loss in the year the related expenditure is incurred.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**12. OTHER PAYABLES**

|  | 2020           | 2019           |
|--|----------------|----------------|
|  | S\$            | S\$            |
| Sundry creditors   | 57,387         | 173,330        |
| Cash held for residents                                    | 80,792         | 85,554         |
| Advance from residents for medical expenses                | 74,024         | 65,597         |
| Advance for purchase of materials to be used by volunteers | 7,500          | 7,500          |
| Others   | -              | 233            |
|  | <u>219,703</u> | <u>332,214</u> |

**13. DONATIONS RECEIVED**

|                          |                |                |
|--------------------------|----------------|----------------|
| Tax exempt donations     | 137,302        | 175,798        |
| Non-tax exempt donations | <u>53,607</u>  | <u>33,449</u>  |
|                          | <u>190,909</u> | <u>209,247</u> |

All donations have been collected in respect of the Home's services.

**14. INVESTMENT INCOME**

|                       | 2020          | 2019          |
|-----------------------|---------------|---------------|
|                       | S\$           | S\$           |
| Bank interest income  | 124           | 124           |
| Fixed deposits income | <u>64,122</u> | <u>93,420</u> |
|                       | <u>64,246</u> | <u>93,544</u> |

**15. STAFF COSTS**

|                     |                  |                  |
|---------------------|------------------|------------------|
| Salaries and wages  | 1,207,370        | 1,077,829        |
| Bonuses             | 126,060          | 183,911          |
| CPF contribution    | 95,860           | 93,750           |
| Foreign worker levy | 227,035          | 239,175          |
| Recruitment fee     | 10,504           | 8,699            |
| Training fee        | 22,725           | 9,954            |
| Staff welfare       | 35,981           | 34,508           |
| Uniform             | <u>505</u>       | <u>13,380</u>    |
|                     | <u>1,726,040</u> | <u>1,661,206</u> |



**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**16. GOVERNANCE COSTS**

|   | 2020             | 2019             |
|---|------------------|------------------|
|   | S\$              | S\$              |
| Administrative staff costs:-                  |                  |                  |
| - Salaries and wages                          | 423,752          | 365,804          |
| - Bonuses                                     | 62,564           | 71,338           |
| - CPF contribution                            | 66,945           | 62,032           |
| Auditor's remuneration                        | 9,887            | 9,887            |
| Depreciation of property, plant and equipment | 612,749          | 553,516          |
| General maintenance expenses                  | 85,580           | 85,863           |
| Insurances                                    | 23,705           | 21,065           |
| Professional fee                              | 96,433           | 90,701           |
| Property maintenance                          | 2,932            | 1,939            |
| Telecommunication                             | 6,373            | 6,121            |
| Utilities                                     | 164,811          | 167,126          |
|   | <u>1,555,731</u> | <u>1,435,392</u> |

**17. OTHER OPERATING AND ADMINISTRATION EXPENSES**

|  | 2020          | 2019          |
|--|---------------|---------------|
|  | S\$           | S\$           |
| Allowance for credit losses (Note 5)             | 20,400        | 16,970        |
| Allowance of credit losses written back (Note 5) | (7,840)       | (600)         |
| Mattresses and bed linen                         | 230           | 3,431         |
| Rental of equipment                              | 6,471         | 6,253         |
| Anniversary celebration                          | 4,659         | 9,854         |
| Bank charges                                     | 804           | 920           |
| Non-capitalised assets                           | 30,871        | 13,623        |
| Printing and stationery                          | 6,747         | 7,290         |
| Refreshment                                      | 2,950         | 2,691         |
| Other operating expenses                         | 2,953         | 2,844         |
|  | <u>68,245</u> | <u>63,276</u> |

**18. TAXATION**

The Home is registered as a charity under the Singapore Charities Act and is exempted from income tax under the provisions of the Singapore Income Tax Act, Cap. 134. No provision for taxation has been made in the Home's financial statements.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED  
(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**19. ANNUAL REMUNERATION OF KEY MANAGEMENT PERSONNEL**

|   | 2020<br>S\$    | 2019<br>S\$    |
|---|----------------|----------------|
| Key management personnel compensation:- |                |                |
| - Salaries and bonuses                  | 312,145        | 318,470        |
| - CPF contribution                      | 32,810         | 34,421         |
|   | <u>344,955</u> | <u>352,891</u> |

Key management personnel (comprises Head of Home, matron and accountant) compensation for the year are included in staff costs (Note 15) and governance costs (Note 16).

Number of key management personnel in remuneration bands: -

|                                  | <u>Total number of management staff</u> |          |
|----------------------------------|---|----------|
|                                  | 2020                                    | 2019     |
| - Above S\$100,000 to S\$150,000 | 1                                       | 1        |
| - Above S\$50,000 to S\$100,000  | <u>2</u>                                | <u>2</u> |

No compensation is made to any member of the Board of Directors of the Home as their appointments are honorary.

**20. CAPITAL COMMITMENT**

Capital commitment contracted for at the end of the reporting period but not recognised in the financial statements is as follows:-

|            | 2020<br>S\$   | 2019<br>S\$    |
|------------|---------------|----------------|
| Renovation | <u>12,626</u> | <u>212,639</u> |

**21. FINANCIAL RISK MANAGEMENT AND OBJECTIVES**

The Home does not have written risk management policies and guidelines which set out its tolerance for risk and its general risk management philosophy. To mitigate any financial risk exposures or losses, the Home may adopt the appropriate measures including the use of other financial instruments as and when necessary.

**Credit Risk**

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Home. These arise principally from cash balances with banks, receivables and other financial assets. The maximum exposure to credit risk is the total of the fair value of the financial assets at the end of the reporting period.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED  
(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**21. FINANCIAL RISK MANAGEMENT AND OBJECTIVES (Continued)**

**Credit Risk (Continued)**

Credit risk on cash balances with banks is limited as they are placed with reputable financial institutions licenced by the Monetary Authority of Singapore.

Financial assets measured at amortised cost mentioned above are subject to the expected credit loss model under FRS109. Other than the impaired credit losses, the default risks are considered low and the expected credit losses, if any, are insignificant.

**Foreign Currency Risk**

The Home is not exposed to foreign currency risk as all of its transactions are denominated in Singapore dollars.

**Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of the Home's financial instruments will fluctuate because of changes in market interest rates. The Home's interest rate exposure relates primarily to its investment portfolio in fixed deposits which carry fixed interest rates. As at the end of the reporting period, the Home is not significantly exposed to interest rate risk.

Sensitivity analysis is not performed as the impact to the financial statements is insignificant.

**Liquidity Risk**

The Home monitors and maintains a level of cash and cash equivalents deemed adequate by the management to finance the Home's operations and mitigate the effect of any unexpected fluctuations in cash flows. The maturity profile of the Home's financial liabilities is within the period of the next 12 months after the end of the reporting period.

**22. CAPITAL MANAGEMENT AND RESERVE POLICY**

The Programme is closely monitored to ensure that there is sufficient reserve to support its programmes and activities on an on-going basis. The Management constantly assesses its reserve adequacy and explores ways to maximise existing resources.

The provision of reserves fund is to ensure the sustainability of the Home's programmes and continuity of its services to its beneficiaries in the contingency that it incurs an operating deficit in any year.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED**  
**(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**22. CAPITAL MANAGEMENT AND RESERVE POLICY (Continued)**

The following table sets out the Home's reserve position as at the end of the reporting period:-

|   | 2020<br>S\$     | 2019<br>S\$     |
|---|-----------------|-----------------|
| Unrestricted general fund (*Reserves)             | <u>237,174</u>  | <u>237,174</u>  |
| Ratio of *Reserves to total operating expenditure | <u>0.06 : 1</u> | <u>0.07 : 1</u> |

The Home's policy is to aim to build its reserves to at least one time of its total annual operating expenditure. This conservative policy is necessitated by the need to provide a buffer in the face of anticipated fall in revenue against likely cost increases due to inflationary and/or market pressures. Revenue is expected to decline within the next few years as the Home is currently operating at virtually full resident capacity and increasing inability/difficulty in collecting programme fees from ageing parents. 94% (2019: 88%) of the Home's residents are aged 40 years and above. The Board annually reviews the amount of reserves that are required to ensure that they are adequate to fulfill the Home's continuing obligations.

Drawdown on reserves is strictly subject to the approval of the Board of Directors.

The Home reduced its reserve target from three times its total annual operating expenditure to one time as the majority of its funds are restricted to specific programs and unrestricted reserves are only derived from donations given for general use.

**23. CATEGORIES OF FINANCIAL INSTRUMENTS**

The following table sets out the Home's financial assets and financial liabilities as at the end of the reporting period:-

|                                     | 2020<br>S\$       | 2019<br>S\$      |
|-------------------------------------|-------------------|------------------|
| <b><u>Financial Assets</u></b>      |                   |                  |
| At amortised cost:-                 |                   |                  |
| Quoted debt securities              | 253,452           | -                |
| Programme fees in arrears           | 9,299             | 4,217            |
| Other receivables and deposits      | 12,182            | 28,525           |
| Government grant receivables        | 119,679           | -                |
| Cash and bank balances              | <u>9,752,582</u>  | <u>9,199,034</u> |
| Total financial assets              | <u>10,147,194</u> | <u>9,231,776</u> |
| <b><u>Financial Liabilities</u></b> |                   |                  |
| At amortised cost:-                 |                   |                  |
| Accruals and other payables         | 348,146           | 435,071          |
| Government grant payables           | -                 | 164,029          |
| Deposits received                   | <u>80,280</u>     | <u>76,583</u>    |
| Total financial liabilities         | <u>428,426</u>    | <u>675,683</u>   |

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED  
(UEN: T07SS0102D)**

**NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2020**

**24. FAIR VALUE**

The carrying amounts of financial assets and financial liabilities are recorded in the financial statements at their approximate fair values, determined in accordance with the accounting policies disclosed in Note 2 to the financial statements.

**25. NEW OR REVISED ACCOUNTING STANDARDS AND INTERPRETATIONS**

Certain new accounting standards, amendments and interpretations to existing standards have been published that are mandatory for accounting periods beginning on or after 1 April 2020. The Home does not expect that adoptions of these accounting standards or interpretations will have a material impact on the Home's financial statements.

**26. AUTHORISATION OF FINANCIAL STATEMENTS**

The Board of Directors of the Home approved and authorised these financial statements for issue on 10 December 2020.