



BISHAN HOME FOR THE INTELLECTUALLY DISABLED

ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH 2021

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Bishan Home for the Intellectually Disabled

Society Registration No:

2045/2007

Institution of Public Character (IPC) Number :

IPC000210

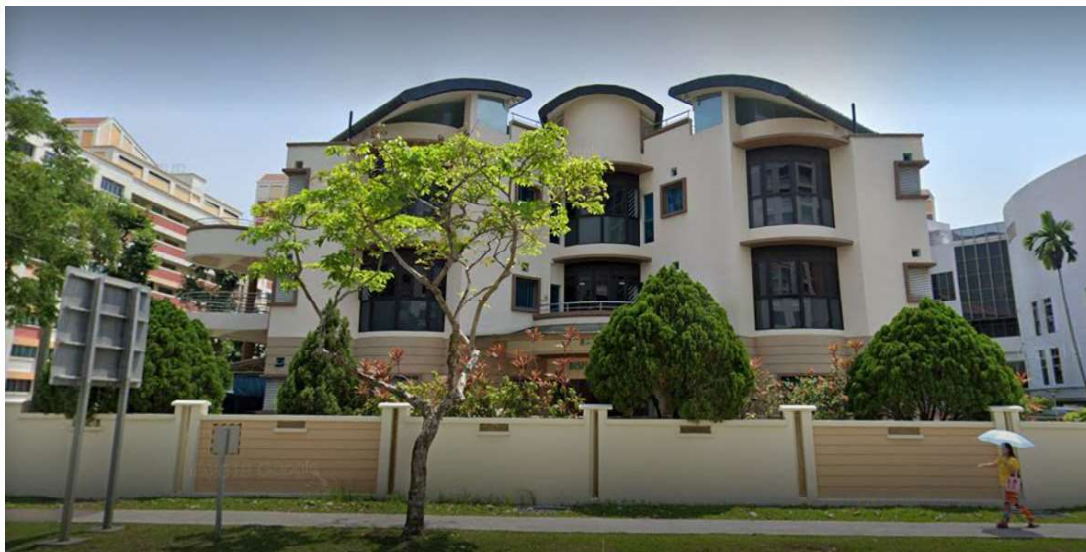
Charity Registration Number :

T07SS0102D

Unique Entity Number :

T07SS0102D

PROFILE



Bishan Home was declared open by then Deputy Prime Minister Lee Hsien Loong on 25th September 1999 and started operations the following month. The Home is a joint effort between the Ministry of Social and Family Development (MSF) and Bible-Presbyterian Welfare Services.

When Bishan Home first started, the Home was registered under the Bible Presbyterian Welfare Services umbrella. In 2007 the Home was registered as a separate Society and obtained Charity and Institution of Public Character (IPC) status in its own right. Bishan Home is also a member of the National Council of Social Services. From an initial population of slightly over 20 residents, the Home is now near full capacity of 126 residents. In addition to our residential program, the Home also runs a Day Activity Centre (DAC).

The Home introduced its DAC program in 1999 as a social service in response to appeals from desperate parents in the surrounding neighbourhood for such a program. Initially, the program did not receive any government funding. It was only in 2005 that the Home applied to National Council of Social Services (NCSS) to fund both the DAC Program and its expansion. Expansion works to the DAC were completed in 2007 and as at 2021 the DAC has 24 clients.

ABOUT US

OUR VISION

To make Bishan Home the Home of choice in providing outstanding holistic and compassionate Christian care in a conducive family environment that is reassuring and encouraging.

OUR MISSION

To shower Christian love in a wholesome Christian environment to enable the intellectually disabled residents and Day Activity Centre clients in Bishan Home to receive compassionate Christian care and to lead a quality life to the maximum of their capabilities.

OUR QUALITY STATEMENT

Through continual improvement, Bishan Home strives to provide holistic care and to develop the life skills of our residents and Day Activity Centre clients in order for them to lead meaningful lives.

CHAIRMAN'S MESSAGE



We have lived under the shadow of COVID-19 for almost two years; in this time, we as a society have had to re-write what normal is; the “new normal” as what the government puts it. Wearing a mask is now normal, using your phone or your TT token to check into a place is part and parcel of everyday life.

COVID has become the story of the day, but more than that, COVID has shown the resilience and fighting spirit of Bishan Home. We've seen how our staff have come together to work under very difficult conditions. From circuit breakers, changing requirements from the authorities, to more intensive cleaning and disinfection procedures, our staff have risen with to the challenges each and every time. I salute their dedication and love for our residents.

We've also seen how volunteers continue to support the Home and residents even though visits have been severely curtailed. Volunteers have provided meals for residents and staff; they have also engaged our residents remotely, talking with them as well as hosting activities such as arts and craft or simple stretching. These activities go a long way to alleviating the residents' boredom as well as crafting a stronger bond with them, and is much appreciated by our residents.

The pandemic has shown how much the world can change suddenly, be it in terms of societal norms in day to day living, or in how we approach personal hygiene and responsibility. It has shown that in difficult times, people step up to help one another, even though their own circumstances may have diminished as well. What has not changed, is the love and dedication that our staff and volunteers have for our residents, both of which the Home has been blessed with abundantly.

The Home will continue its measures in keeping our residents and staff safe, following the recommendations from SG Enable as well as MOH, as well as working with volunteers and community partners. As Chairman, it gives me great hope for the future that we have such dedicated individuals that continue to be involved with the Home. It is this concerted effort that will allow us to see through the COVID-19 pandemic.

ADMISSIONS/DISCHARGES

(a) Admission of Residents for the year (ADH):	1
(b) Admission of Clients for the year (DAC):	0
(a) Discharges for the year (ADH):	2
(b) Discharges for the year (DAC):	1 (deceased)

VACCINATIONS

- 1) Flu Vaccination on 20 Oct 2020
- 2) COVID-19 Vaccination for ADH (from Feb 2021 – Apr 2021)

COVID-19 vaccination operations took place on-site with MOH mobile vaccination team coming in to screen and administer the vaccines to staff and residents.

RESIDENTS' ACTIVITIES

Other than the usual programs, the Head Trainer introduced 2 exciting classes for residents in the beginning of the year 2020.

Craft Therapy / Social Gifting

The aim of the Craft Therapy is to empower our residents with intellectual disabilities to be “craft-preneur from recipient to giver”. 15 residents were selected to participate in this program whereby they were taught to do some craftwork and displayed online for sale to attract buyers. It received overwhelming response from the public.

Both Crafting and Puppetry classes stopped sessions since Circuit-Breaker and resumed only in Oct 2020. Safe Management Measures were in place such as the trainers were required to undergo Covid-19 swabbing before resumption of classes and on regular swabbing thereafter.

RESIDENTS' ACTIVITIES

Other Safe Management Measures are in place:

- A group size of no more than 10 pax, including the trainer or a group size of no more than 5 pax if a client is 60 years or older.
- 1-metre social distance between clients.
- No sharing of training materials is to be observed.
- Trainer has to do handwashing in between attending to clients.
- Activity has to be held in an open, airy place, with fans on to allow maximum air circulation.
- Venue must be cleaned before and after activity takes place

Fingers Play – Puppetry

20 selected residents participate in this program. We aim for residents to improve on social interactive skills, make a puppet, manipulate a puppet.

Both Crafting and Puppetry classes were put on hold again when the Phase 3 (Heightened Alert) kicked in.



Learn how to handle a puppet gently (pic taken pre-COVID-19)

RESIDENTS' ACTIVITIES



No sharing of training material as all materials are personalized. If for sharing, then materials will be wiped down before the next user.

Video-calls are arranged for those residents whose families are not convenient to visit during COVID-19.



TRAINING

The geriatric training course, that runs in a series of 6 modules, completed the last session in Jan 2020. Course contents include understanding the geriatric conditions, the challenges faced in looking after the elderly, the strategies to manage burnt-out in looking after the elderly and the general care of the elderly people.



Geriatric session delivered by a geriatric-trained educator (Pic taken pre-COVID-19)

The Standard First Aid + AED Refresher Training course is on-going to ensure that staff are equipped with the knowledge and confidence to handle any emergency situation. Training will resume when covid situation improves.

Our in-house Psychologist Tracey conducted Behavioural Management Course for the newly joined staff. This aims to help them understand about Intellectual Disability, Positive Behaviour Support, Documenting a Behaviour of Concern using the Antecedent-Behaviour-Consequences Approach.

Further training courses for other grades of the nursing/caregiving staff would be planned.

Most of the staff training were put on hold due to current Covid-19 crisis and heavy shortage of manpower. Several staff managed to attend Webinars and online training sessions.

N95 Mask-fitting Tests were carried out in Aug 2020. All staff are already mask-fitted and the necessary N95 masks have been purchased to ensure there is enough stock level on standby.

TRAINING



Mask-fitting for a staff to find out the right size of N95 mask to use.

Telemed Clinics are on-going with IMH psychiatrists for those residents who are on follow-up with IMH.

Tele-consultation with volunteer doctors and with General Practitioners, if possible, is still being carried out. This is to avoid extra exposure of the residents into the community.

COVID-19

Circuit-Breaker (Lockdown of Bishan Home)

As Singapore entered into Circuit-Breaker, heightened safe measures were introduced:

- Day Activity Centre activities was suspended.
- COVID-19 swabbing tests were made compulsory to all staff, residents.
- Support staff worked in split teams to lower risk of transmission of virus in the community. Staff work in split teams and in zones.
- Staff donned on masks and observed safe management measures when out for medical appointments and essential errands.
- The ministry saw an urgent need to protect the vulnerable, elderly residents in the Home. That was more urgent as the first Residential Facility had the first case of Corona Virus. Twelve local staff, being essential workers, were sequestered to stay-in Home facility or Hotel for about a month.
- Non-frontliners who can work from home were advised to do so.
- Stay-in foreign staff were instructed to observe no movement out of Bishan Home during the Circuit-Breaker. Online groceries and other necessities was arranged for their convenience.
- All meetings and Training sessions for staff were conducted online.
- Suspended all external activities for residents and suspension of Home Leave and resident families' visits.
- Residents' non-urgent, non-critical medical appointments were deferred to a later date and families were informed.
- For urgent medical appointments in the hospitals and polyclinics, staff will have to take extra precautions to keep the resident and self safe.

COVID-19

To cope with Covid-19, Bishan Home works towards:

i) Stockpile of Personal Protective Equipment (PPE)

- We have sufficient stockpile of PPE (includes surgical masks, nitrile gloves, protective gowns, eye goggles) to standby for few months
- We also have ample stock of ear probe covers, disinfectants and handrub sanitizers.

ii) Hygiene Standard for Residents

- Frequent handwashing with soap and water for residents, clients and staff was reinforced. Staffs step up the supervision of the clients in handwashing and use of surgical handrub.
- Skills Training Classes for residents and DAC clients was modified to teaching them in proper handwashing and to raise awareness of personal hygiene.

iii) Care of the Residents and Staff

- Early detection and segregation if any resident/ client/ staff present with flu, fever symptoms.
- All cases with symptoms seek early medical attention.
- Temperature taking for all residents and staff twice a day.
- Personal hygiene was reinforced to staff and residents of high functioning cognitive ability.
- Staff were reminded to observe more fluid intake, sufficient rest, avoidance of overcrowded and enclosed spaces.

iv) General Housekeeping in the Home

- Increased cleaning and disinfection of surfaces, floorings and all high-touch areas.
- Increased usage of recommended disinfectants for floorings.
- Higher supervision level in healthcare attendants when performing housekeeping and cleaning tasks

COVID-19

v) Activities for Residents and DAC Clients

- No cross-zoning amongst residents from all 3 neighbourhoods. Activities by neighbourhoods were swiftly organized to prevent any early spread of cross-infection between neighbourhoods.
- Outings were also suspended temporarily.
- No sharing of training materials amongst residents, otherwise wipe down of training materials with recommended disinfectants before and after use.

vi) Staff Training on Infection Control and Measures to follow

- All caregiving and housekeeping staffs were briefed and updated on the latest happenings and updates of the COVID-19 virus situation.
- Staff were also briefed on the stringent infection control measures to comply with.

vii) Other measures to follow

- Screening point at the Reception Area was tightened. Travel declaration, temperature taking, Antigen Rapid Test for Visitors was implemented.
- Restriction of 2-Visitors registration per resident policy was implemented, with one visitor visiting at any one time for no more than half hour. Resident families were also informed to adhere to strict safe management measures.

Regular Swabbing Operations



We have 8 staff who volunteered to be trained as ART Swabbers.

Audits on Safe Management Measures

Audits to ensure all Safe Management Measures are in place and this includes Social Distancing, Donning of Masks, SOPs on Infection Control, Volunteer Management, Personal Protective Equipment (PPE) Inventory, Safe Entry, Records of Resident and Staff Movement.

Posters are up in all zones to educate Residents and Staff on the Corona-Virus and the Safe Management Measures to observe.

COVID-19



Residents stood in yellow boxes with 1 m distance during activity



Residents are seated 1 metre apart for activities.

SOCIAL WORK

2020 was a year filled with uncertainty and changes for Singapore and its people. Globally, the coronavirus disease 2019 (COVID-19) pandemic has disrupted almost every aspect of our society, causing great challenges in the social service landscape. Our residents are typically not allowed to have physical contact with their families, friends and other residents from different zones/floors, which indirectly increased their anxiety and stress. Loneliness and emotional anxiety are two main psychological challenges they face during the pandemic as family visits are strictly limited. As such, we had to adapt to the evolving “new” needs of our beneficiaries such as co-ordinating video calls for them.

1) VWOTS Transport Subsidies

The VWO Transport Subsidies aims to benefit PWDs attending our Day Activity Centre. Transport subsidies for 17 DAC clients were processed on a monthly basis.

2) CHAS Cards

CHAS cards help to ease part of the medical expenses incurred with medical follow-ups at GPs. To date, a total of 109 CHAS cards (blue and orange) has been successfully processed.

3) Medical Fee Exemption Card (MFEC)

Staff from Social Work Office also assisted families with Medical Fee Exemption Card (MFEC) applications. To date, we have a total of 108 residents with MFEC cards. 15 residents do not meet the criteria of MFEC application.

4) New referrals from SG Enable

SG Enable had clarified that our capacity for residential stands at 126 residents.

Social Work Team administer 3 new referrals for residential placement for residential placement, out of which one was assessed to be suitable for admission.

During this period, there were 2 discharged cases from residential service and 1 discharged case from our Day Activity service.

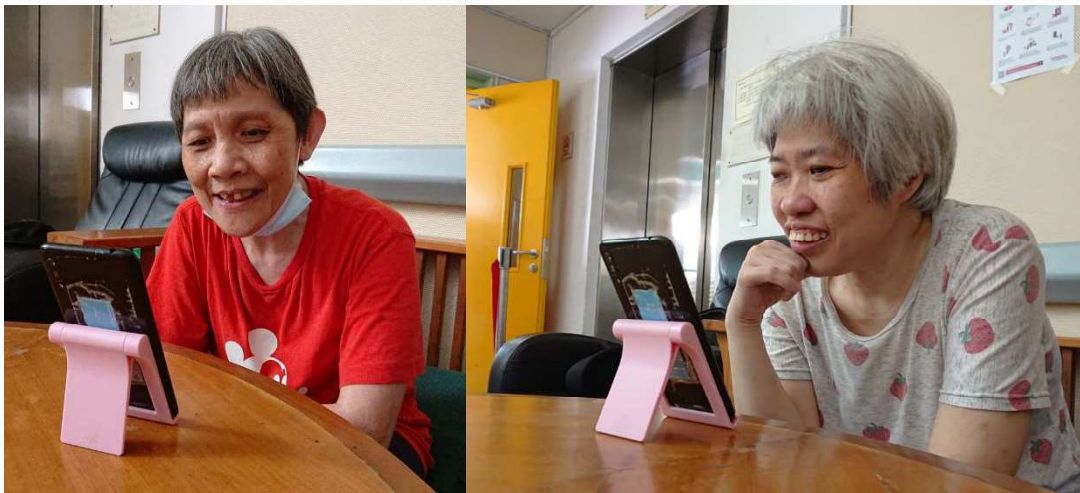
SOCIAL WORK

5) Family Voice/Video Calls Support

At the start of the Covid-19 pandemic, family members/caregivers are not allowed physical visits to the Home. The Social Work team attempted to reach out to as many family members/caregivers as possible via phone call/video support. This allow the family members / caregivers to interact with the residents via video and voice call. Each call could last from around 5 mins to nearing an hour.

There were also regular follow-up with elderly parents of our residents to check on their well-being as they are staying alone.

In general, majority of the family members were appreciative of what we have done for the residents here, with some of them giving us encouragement to continue with the good work done by the whole team.



6) Friends of Dixie Tan Fund

The Friends of Dixie Tan Fund is one of Bishan Home's programme to help provide financial assistance to families of needy residents who have difficulties in affording medical expenses or programme fees.

3rd Tranche - A total of \$2608.25 was disbursed to assist 5 residents and 3 DAC clients for financial difficulties in paying for their monthly program fees or medical expense arrears.

4th Tranche - A total of \$2081.45 was disbursed to assist 7 residents and 1 DAC client for financial difficulties in paying for their monthly program fees or medical expense arrears.

SOCIAL WORK

7) Bless our City Grant

Bless our City, a joint two-year initiative by the Far East Organisation and Central Singapore Community Development Council, aims to strengthen groups that help former offenders, people with mental health issues, those with special needs, migrant workers and vulnerable families and individuals.

A proposal to Central Singapore CDC successfully for a grant application for the programme, CDC-BHID Hardship Assistance Fund, under Bless Our City. A total of \$20 000 (in 2 tranches of \$10,000) was granted to needy residents for purchase of diapers and food thickeners. 27 residents benefitted from this grant.



COMMUNITY PARTNERSHIP

Volunteers play crucial roles in empowering us to fulfill our mission of providing holistic care to our residents and DAC clients. Over the years, we have built strong relationship with our volunteers and community partners. They are always our key supporting pillars to provide mental and emotional well-being to our residents and DAC clients, enhancing their overall quality of life here.

We are thankful to our pool of individual and corporate donors for their donation of essential items to our Home. Since the outbreak of COVID-19 early this year, we have been receiving much-needed donations of face masks, hand sanitizers and health supplements for our clients and staff. We worked closely with our community partners and volunteer groups to organize in-house and external events for our clients. Ad hoc and regular volunteers such as hairstylists who provide monthly haircuts for our clients are our valued collaborative partners who have made a huge impact to our clients' lives.

There is also another group of volunteers and community partners whom we would like to show our appreciation. They constantly donate meals and tea-breaks to our residents/DAC clients at Bishan Home during this challenging time. The sponsored food certainly helps to alleviate the mental fatigue of residents and staff during this period.

Going forward, we will continue to explore opportunities to help raise awareness of our centre and for our clients' involvement in community events to promote inclusivity in our society.

COMMUNITY PARTNERSHIP

1) Customised Video from FairPrice Group

Volunteers from FairPrice Group continue to support us through creative ways of doing up a video with the joint effort by a team of staff from different Departments. In the video, they put together some simple exercises and activities specifically for our residents.

The video certainly bring some smiles and cheers to our residents.



2) Collaboration with Renaissance Engineering Student Club from NTU – Transport Assist (BoxStep)

The Makers Design Project (MDP) under Makers Lab of the Renaissance Engineering Student Club had embarked on a meaningful community project. MDP is a student-led initiative which enables their students to partner with different organisations, charities and government agencies to define and solve real-life problems.

We identified that some of our DAC clients have difficulty boarding and alighting from the transport vans due to their disabilities and the steep, narrow boarding steps. Combining design thinking and engineering, the team developed a vehicle assist device that is load bearing and can be retrofitted to existing transport vans.



COMMUNITY PARTNERSHIP

3) Sunday School

In order to improve the emotional well-beings of our residents, special approval was sought from MSF to allow volunteers from Sunday School to kick-start their in-person session. The volunteers had been briefed to adhere to all social management measures and to limit to 5 pre-designated volunteers, adhering to the strict guidelines from MSF.

However, as the Covid situation changes and when physical volunteering for non-essential based activities were not possible, the Sunday School group of volunteers had to turn to technology as they explore new ways to volunteer and interact with our residents.

Since October 2020, they have been conducting virtual Sunday School sessions on a weekly basis with our residents via Zoom. This change was necessary to adhere to the strict safety guidelines and it also allowed our residents stay within their same zone and the volunteers to continue to serve with ease of mind.



4) Food Sponsorship

“Good food warms the heart and feeds the soul.” – A.D. Posey

Food can be an important part of mental health, especially during this pandemic time, where no volunteers and outings are allowed.

Extra effort was made to reach out to past volunteers and sponsors to seek for food sponsorship for our residents which certainly helps to alleviate the mental fatigue of residents and staff during this period.

For FY20/21, we have a total of 73 food sponsorships. Food sponsorship included Bento boxes, muffins, ice-creams, cakes and even Korean rice bowls etc...



DONORS

Organisation
Dynamic Source (S) Pte Ltd
SYS Roast Food Pte Ltd
The Lian Family
TJ Infotech Pte Ltd

Individual
Andy Kwek
Chan Wai Fen
Chin Teck Wah
Chong Chun Hon
Choong Siew Ching
Gayal Karunasena
Goh Tock Yong
Goh Yu Fan
Ho Ji-Min Gabriel
Huang Deyan
Jayne B. Ciencia
Koh Meng Keong
Kwek Wei Lun, Calvin
Kwon Jeoung-A
Lee Chew Kiat
Lee Jiunn Shan, Vincent
Lee Tiow Yong
Lim Kee Sian
Lim Wei Chong
Lin Simin
Loo Kuen Feng
Ma Jiaying
Mahendran s/o Minisamy
Mirabel Renato Lopoz
Ng Chiew Leng
Ng Poh Hwee
Ngiam Kia Chai
Soh Chee King
Suresh H Punjabi
Tan Kim In
Teresa Ling
Toh Eng Tiah
Wong Ngan Man
Yu Guat Hwa
Zhang Aidong

CONFLICT OF INTEREST

All Board Members, and Staff Members of Bishan Home are required to read and understand the Conflict of Interest Policy set by the Home, and are to acknowledge that they understood the policy, and that he/she will fully disclose to the Board any relationships, interests or holdings that may result in a potential conflict of interest.

If a situation where a conflict of interest arises between the Home and himself/herself, the Board or Staff member with the conflict of interest is required to make a disclosure. He/she will be excluded from any discussion or decision making pertaining to this matter.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED
(UEN: T07SS0102D)**

**AUDITED FINANCIAL STATEMENTS AND
OTHER INFORMATION
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021**

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
(UEN: T07SS0102D)

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BISHAN HOME FOR THE INTELLECTUALLY DISABLED
(UEN: T07SS0102D)

GENERAL INFORMATION

BOARD OF DIRECTORS

Name	Position on Board
Lau Wah Ming	Honorary Chairman
Angelina Chua Siang Kee	Honorary Vice-Chairman
Loh Mun Fei	Honorary Secretary
Poh Lye Heng	Honorary Treasurer
Foo Say Chiang	Honorary Assistant Treasurer
Dr Yang Sik Horng	Honorary Director
Sunil Gladson Peter	Honorary Director
Dr Goh Boon Cher	Honorary Director
Dr Kok Moo Ling	Honorary Director

REGISTERED OFFICE

6 Bishan Street 13
Singapore 579798

AUDITOR

Kreston David Yeung PAC

BANKERS

DBS Bank Ltd
Hong Leong Finance Limited
Oversea-Chinese Banking Corporation Limited
United Overseas Bank Limited

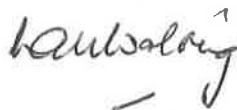
BISHAN HOME FOR THE INTELLECTUALLY DISABLED
(UEN: T07SS0102D)

STATEMENT BY THE BOARD OF DIRECTORS

In the opinion of the Board of Directors of Bishan Home for The Intellectually Disabled (the “Home”),

- (a) the accompanying financial statement of the Home are drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the “Societies Act”), the Charities Act, Chapter 37 and other relevant regulations (the “Charities Act and Regulations”) and Financial Reporting Standards (the “FRSs”) in Singapore so as to present fairly, in all material respects, the state of affairs of the Home as at 31 March 2021 and the results, change in funds and cash flows of the Home for the financial year ended on that date; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Home will be able to pay its debts as and when they fall due.

On behalf of the Board of Directors,



LAU WAH MING
Honorary Chairman

Singapore, **17 SEP 2021**



POH LYE HENG
Honorary Treasurer



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BISHAN HOME FOR THE INTELLECTUALLY DISABLED (UEN: T07SS0102D)**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bishan Home for the Intellectually Disabled (the "Home"), which comprise the statement of financial position of the Home as at 31 March 2021, the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows of the Home for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the "Societies Act"), the Charities Act, Chapter 37 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the state of affairs of the Home as at 31 March 2021 and the results, changes in funds and cash flows of the Home for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Home in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises Statement by the Board of Directors set out on page 1 and general information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions in accordance with SSAs.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BISHAN HOME FOR THE INTELLECTUALLY DISABLED (UEN: T07SS0102D)**
(Continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with the provisions of the Societies Act, Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Home's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Home or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Home's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Home's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BISHAN HOME FOR THE INTELLECTUALLY DISABLED (UEN: T07SS0102D)**
(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Home's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Home to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Home have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Home has not used the donation monies in accordance with the objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Home has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



KRESTON DAVID YEUNG PAC
Public Accountants and
Chartered Accountants

Singapore, **17 SEP 2021**

KRESTON DAVID YEUNG PAC (UEN: 200717891W)

A public accounting corporation incorporated with limited liability and an independent member of the [Kreston Global](#) network
128A Tanjong Pagar Road, Singapore 088535
Tel: 6223 7979 Fax: 6222 7979

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
(UEN: T07SS0102D)

STATEMENT OF FINANCIAL POSITION
As at 31 March 2021

	Note	2021 S\$	2020 S\$
ASSETS			
Non-current assets			
Property, plant and equipment	3	3,203,543	3,655,109
Other investments	4	253,452	253,452
Right-of-use assets	5	67,867	-
Total non-current assets		3,524,862	3,908,561
Current assets			
Programme fees in arrears	6	7,531	9,299
Other receivables		3,263	3,168
Deposits		16,290	9,014
Prepayments		102,508	16,268
Government grant receivables	7	125,272	119,679
Cash and bank balances	8	11,819,711	9,752,582
Total current assets		12,074,575	9,910,010
Total assets		15,599,437	13,818,571
FUNDS AND LIABILITIES			
Funds			
<u>Unrestricted Fund</u>			
Accumulated general fund	9	237,174	237,174
<u>Restricted Funds</u>			
Accumulated general fund		10,620,609	9,137,517
Designated fund - Sinking fund	9	400,000	400,000
Deferred capital donations/grants	9	3,103,384	3,364,089
Deferred capital grant - CST	9	31,130	62,755
Friends of Dixie Tan Fund	9	307,095	303,125
Community silver trust	9	333,002	(123,770)
Total funds		15,032,394	13,380,890
Non-current liability			
Lease liabilities	10	38,032	-
Current liabilities			
Lease liabilities	10	30,918	-
Other payables	11	232,845	219,703
Accruals for operating expenses		172,198	128,443
Programme fees received in advance		11,870	9,255
Deposits received	12	81,180	80,280
Total current liabilities		529,011	437,681
Total liabilities		567,043	437,681
Total funds and liabilities		15,599,437	13,818,571

The notes set out on pages 12 to 31 form an integral part of and should be read in conjunction with this set of financial statements.

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
(UEN: T07SS0102D)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 March 2021

	Note	Unrestricted Fund		Restricted Funds			
		General Fund	Residential Home	Day Activity Centre	2021		2020
		S\$	S\$	S\$	Total	Residential Home	Total
					S\$	S\$	S\$
Incoming resources							
Voluntary income							
Deferred capital donations/grants	9	-	484,924	-	484,924	508,925	508,925
Deferred capital grant - CST	9	-	31,625	-	31,625	46,893	46,893
Community silver trust	9	-	119,097	-	119,097	355,616	355,616
Donations received	13	-	160,699	-	160,699	190,909	190,909
Interest income	14	-	170,421	-	170,421	64,246	64,246
Incoming resources from charitable activities:							
Programme fees		-	314,154	-	314,154	317,698	317,698
Daycare collection		-	-	61,443	61,443	72,734	72,734
Government subvention grants		-	3,052,195	267,183	3,319,378	2,814,414	3,050,277
VWO Transport Subsidy		-	-	21,014	21,014	24,955	24,955
Transport income		-	-	13,892	13,892	18,055	18,055
Sundry income		-	20,849	4,095	24,944	20,922	26,672
Jobs credit		-	437,343	-	437,343	30,079	30,079
Other income		-	8,574	-	8,574	18,669	18,669
Total incoming resources		-	4,799,881	367,627	5,167,508	4,368,371	4,725,728
Less: Total expenditure (Page 9)		-	(3,436,673)	(247,743)	(3,684,416)	(3,453,125)	(3,690,787)
Net surplus in general fund		-	1,363,208	119,884	1,483,092	915,246	1,034,941
Net surplus/(deficit) in other restricted							
Deferred capital donations/grants	9	-	-	-	(260,705)	-	54,326
Deferred capital grant- CST	9	-	-	-	(31,625)	-	(46,893)
Friends of Dixie Tan Fund	9	-	-	-	3,970	-	3,205
Community Silver Trust	9	-	-	-	456,772	-	(127,751)
Total surplus/(deficit) in other restricted		-	-	-	168,412	-	(117,113)
Net surplus for the year		-	1,363,208	119,884	1,651,504	915,246	917,828

The notes set out on pages 12 to 31 form an integral part of and should be read in conjunction with this set of financial statements.

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
(UEN: T07SS0102D)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 March 2021

	Note	Unrestricted Fund	Restricted Funds				
		General Fund	Residential Home	Day Activity Centre	2021		
					Total	Residential Home	Day Activity Centre
		S\$	S\$	S\$	S\$	S\$	S\$
Charitable activities expenses:							
Activities and outings		-	12,105	4	12,109	16,384	600
Food and marketing		-	175,555	6,981	182,536	201,540	7,959
Information technology		-	4,398	49	4,447	3,125	229
Miscellaneous expenses		-	1,450	166	1,616	3,812	142
Nursing supplies and medical services		-	77,215	2,122	79,337	75,382	2,336
Staff costs	16	-	1,663,498	139,861	1,803,359	1,584,852	141,188
Transportation		-	4,767	10,964	15,731	6,753	14,178
Total charitable activities expenses		-	1,938,988	160,147	2,099,135	1,891,848	166,632
Governance cost							
Auditors' remuneration		-	7,387	2,500	9,887	7,387	2,500
Depreciation on property, plant and equipment		-	579,529	-	579,529	612,749	-
General maintenance		-	69,847	7,761	77,608	77,022	8,558
Insurance		-	29,351	2,315	31,666	21,873	1,832
Other professional fees		-	84,296	-	84,296	96,433	-
Property maintenance		-	1,687	64	1,751	2,778	154
Staff costs	16	-	482,811	49,863	532,674	500,768	52,493
Telecommunication		-	7,036	693	7,729	5,589	784
Utilities		-	150,750	19,538	170,288	164,811	-
Total governance cost		-	1,412,694	82,734	1,495,428	1,489,410	66,321
Balance carried forward		-	3,351,682	242,881	3,594,563	3,381,258	232,953

The notes set out on pages 12 to 31 form an integral part of and should be read in conjunction with this set of financial statements.

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the financial year ended 31 March 2021

		Unrestricted	Restricted Funds					
		Fund	2021				2020	
			Residential	Day Activity		Residential	Day Activity	
		General Fund	Home	Centre	Total	Home	Centre	Total
Note		S\$	S\$	S\$	S\$	S\$	S\$	S\$
Balance brought forward		-	3,351,682	242,881	3,594,563	3,381,258	232,953	3,614,211
Other operating and administration expenses								
Allowance for credit losses	6	-	14,280	2,265	16,545	17,720	2,680	20,400
Allowance of credit losses written back	6	-	(7,090)	-	(7,090)	(7,840)	-	(7,840)
Anniversary celebration		-	6,911	-	6,911	4,659	-	4,659
Bank charges		-	696	77	773	724	80	804
Depreciation on right-of-use assets		-	26,103	-	26,103	-	-	-
Loss on disposal of property, plant and equipment		-	-	-	-	8,331	-	8,331
Mattresses and bed linen		-	1,380	-	1,380	230	-	230
Non-capitalised assets		-	18,558	698	19,256	30,636	235	30,871
Other operating expenses		-	6,389	-	6,389	2,949	4	2,953
Printing and stationery		-	7,010	780	7,790	6,072	675	6,747
Refreshment		-	2,345	-	2,345	2,950	-	2,950
Rental of equipment		-	5,429	1,042	6,471	5,436	1,035	6,471
		-	82,011	4,862	86,873	71,867	4,709	76,576
Finance expenses								
Interest expense on lease liabilities	10	-	2,980	-	2,980	-	-	-
Total expenditure		-	3,436,673	247,743	3,684,416	3,453,125	237,662	3,690,787

The notes set out on pages 12 to 31 form an integral part of and should be read in conjunction with this set of financial statements.

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
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STATEMENT OF CHANGES IN FUNDS
For the year ended 31 March 2021

	Unrestricted Funds		<-----Restricted funds-----> <-----General fund----->				
	General Fund S\$	Residential Home S\$	Day Activity Centre S\$	Total General Fund S\$	Others Restricted funds S\$	Total Restricted Funds S\$	Total Funds S\$
Balance as at 01.04.2019	237,174	7,765,502	337,074	8,102,576	4,123,312	12,225,888	12,463,062
Net surplus/(deficit) for the year	-	915,246	119,695	1,034,941	(117,113)	917,828	917,828
Balance as at 31.03.2020/01.04.2020	237,174	8,680,748	456,769	9,137,517	4,006,199	13,143,716	13,380,890
Net surplus for the year	-	822,535	660,557	1,483,092	168,412	1,651,504	1,651,504
Balance as at 31.03.2021	237,174	9,503,283	1,117,326	10,620,609	4,174,611	14,795,220	15,032,394
					(Note 9)	(Note 9)	

The notes set out on pages 12 to 31 form an integral part of and should be read in conjunction with this set of financial statements.

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
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STATEMENT OF CASH FLOWS
For the year ended 31 March 2021

	Note	2021 S\$	2020 S\$
Cash flows from operating activities			
Surplus for the year		1,651,504	917,828
Adjustments for:-			
Allowance for credit losses		16,545	20,400
Allowance for credit losses written back		(7,090)	(7,840)
Depreciation on property, plant and equipment		579,529	612,749
Depreciation on right-of-use assets		26,103	-
Interest expenses on lease liabilities		2,980	-
Loss on disposal of property, plant and equipment		-	8,331
Interest income		(170,421)	(64,246)
Operating surplus before working fund changes		2,099,150	1,487,222
Changes in working fund:-			
Increase in other receivables		(106,891)	(120,769)
Decrease in other payables		60,412	(246,242)
Net cash generated from operating activities		2,052,671	1,120,211
Cash flows from investing activities			
Purchase of property, plant and equipment		(127,963)	(378,457)
Purchase of debt securities bonds		-	(253,452)
Proceeds from disposal of property, plant and equipment		-	1,000
Increase in long-term fixed deposits		(1,970,297)	(489,571)
Interest received		170,421	64,246
Net cash used in investing activities		(1,927,839)	(1,056,234)
Cash flows from financing activities			
Repayment of lease liabilities		(28,000)	-
Net cash used in financing activities		(28,000)	-
Net increase in cash and cash equivalents		96,832	63,977
Cash and cash equivalents at beginning of year		1,819,679	1,755,702
Cash and cash equivalents at end of year	8	1,916,511	1,819,679

The notes set out on pages 12 to 31 form an integral part of and should be read in conjunction with this set of financial statements.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED
(UEN: T07SS0102D)**

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL

Bishan Home for the Intellectually Disabled (the “Home”) is registered under the Societies Act, Cap 311 and Charities Act Cap 37. The Home has been registered as a charity under the Charities Act Chapter 37, with effect from 1 August 2007. The Home has been granted the Institution of a Public Character (IPC) status until 30 September 2021.

The principal activities of the Home are to provide a place of residence and care for the intellectually disabled.

The registered office and principal place of the Home is located at 6 Bishan Street 13, Singapore 579798.

The financial statements of the Home are presented in Singapore dollar (SGD or S\$).

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements of the Home have been prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below, and are drawn up in accordance with the Singapore Financial Reporting Standards (“FRS”) including its Interpretations. They are in compliance with the provision of the Societies Act, Chapter 311 and the Charities Act, Chapter 37.

In the current financial year, the Home has adopted all the new and revised FRS and Interpretations of FRS (“INT FRS”) that are relevant to its operations and effective for the annual periods beginning on or after 1 April 2020. The adoptions of these new/revised FRSs and INT FRSs have no material effect on the financial statements.

b) Significant Accounting Estimates and Judgements

Estimates and assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Home’s accounting policies, reported amounts of assets, liabilities, income and expense and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED
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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Significant Accounting Estimates and Judgements (Continued)

The critical accounting estimates and assumptions used and areas involving a high degree of judgement are described below.

Critical assumptions used and accounting estimates in applying accounting policies

Useful lives of property, plant and equipment

As described in Note 2(d), the Home reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period. The estimated useful lives reflect the management's estimation of the periods that the Home intends to derive future economic benefits from the use of the Home's property, plant and equipment. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

The carrying amount of property, plant and equipment at the end of the reporting period are disclosed in Note 3 to the financial statements.

Critical judgements made in applying accounting policies

In the process of applying the entity's accounting policies, management had made the following judgements that have the most significant effect on the amounts recognised in the financial statements.

Impairment of property, plant and equipment

The Home assesses annually whether property, plant and equipment have any indication of impairment in accordance with the accounting policy. The recoverable amounts of property, plant and equipment have been determined based on value-in-use calculations. These calculations require the use of judgement and estimates.

Provision for expected credit losses of financial assets at amortised costs

The Home assesses the expected credit losses associated with its financial assets carried at amortised cost on a forward looking basis. The methodology applied depends on whether there had been a significant increase in credit risk. The Home considers significant increase in credit risk as a material deterioration on the counterparty's rating and the counterparty is unlikely to pay its obligations to the Home in full.

The assessment of the correlation between historical observed default rates, forecast economic conditions and expected credit losses (ECLs) is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Home's historical credit loss experience and forecast of economic conditions may also not be representative of actual default in the future.

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Home and the cost of the item can be measured reliably.

Subsequent to initial recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line method so as to write off the costs over the estimated useful lives of property, plant and equipment as follows: -

Leasehold property	30 years
Motor vehicles	10 years
Computers	3 years
Equipment	5 years
Furniture and fittings	5 – 10 years
Renovation	10 years
Herbs and spice garden	5 years

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

d) Impairment of Non-Financial Assets

The Home assesses at the end of each reporting period whether there is any indication that an asset may be impaired. If any indication exists, or when an annual impairment assessment for an asset is required, the Home makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

d) Impairment of Non-Financial Assets (Continued)

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

e) Financial Instruments

i) Financial Assets

Initial recognition and measurement

Financial assets are recognised on the statement of financial position when, and only when, the Home becomes a party to the contractual provisions of the financial instrument.

At initial recognition, the Home measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Receivables are measured at the amount of consideration to which the Home expects to be entitled in exchange for transferring promised goods and services to a customer, excluding amount collected on behalf of third party, if the receivables do not contain a significant financing component at initial recognition.

Subsequent measurement

Subsequent measurement of debt instrument depends on the financial asset's contractual cash flow characteristics and the Home's business model for managing them. The Home only has debt instruments at amortised cost.

Amortised cost

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains or losses are recognised in the statement of profit or loss and other comprehensive income when the assets are derecognised or impaired, and through the amortisation process.

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Financial Instruments (Continued)

i) Financial Assets (Continued)

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received is recognised in the statement of profit or loss and other comprehensive income.

ii) Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognised on the statement of financial position when, and only when, the Home becomes a party to the contractual provisions of the financial instrument. The Home determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in the statement of profit or loss and other comprehensive income when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in the statement of profit or loss and other comprehensive income.

f) Impairment of Financial Assets

The Home recognises an allowance for expected credit losses (ECL) for all debt instruments and financial guarantee contracts not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Home expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held of other credit enhancement that are integral to the contractual term.

**BISHAN HOME FOR THE INTELLECTUALLY DISABLED
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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Impairment of Financial Assets (Continued)

Financial assets carried at amortised cost

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-months ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For programme fee in arrears and other receivables, the Home applies a simplified approach in calculating ECLs. Therefore, the Home does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at the end of each reporting period. The Home has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

The Home considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Home may also consider a financial asset to be in default when internal or external information indicates that the Home is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Home. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

g) Cash and Cash Equivalents

Cash and cash equivalents are defined as cash in hand, cash at bank and short-term fixed deposits which form part of the Home's cash management that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

h) Revenue Recognition

Revenue is measured based on the consideration to which the Home expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Home satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

BISHAN HOME FOR THE INTELLECTUALLY DISABLED
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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

h) Revenue Recognition (Continued)

Revenue is recognised on the following basis:-

- (i) Income from programme is recognised when the services are rendered.
- (ii) Donations are recognised when monies are received, except for committed donations that are recorded when there is certainty over the amount committed by the donors and over the timing of the receipt of the donations.
- (iii) Recurrent funds are taken up on accrual basis. Based on the funding principles, accruals are accounted for any over/under funding payable to/from the Government.
- (iv) Interest is recognised using the effective interest method.

i) Government Grant

Grants for the purchase of depreciable assets are taken to the deferred capital grant account at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. The deferred capital grant is recognised in the statement of profit or loss and other comprehensive income over the period necessary to match the depreciation of the assets purchased with the related grant. Grants for operating expenses are recognised in the statement of profit or loss and other comprehensive income over the period necessary to match them on a systematic basis to the costs that it was intended to compensate.

j) Sinking Fund

The sinking fund is a designated fund set aside by the Home to finance major repair activities of the Home as and when necessary.

k) Key Management Personnel

Key management personnel of the Home are those persons having authority and responsibility for planning, directing and controlling the activities of the Home. The members of the Board of Directors, Head of Home, matron and accountant are considered as key management personnel.

l) Employee Benefits

Defined Contribution Plans

As required by law, the Home makes contributions to the state pension scheme, the Central Provident Fund (CPF). CPF contributions are recognised as compensation expense in the same period as the employment that gives rise to the contribution.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

l) Employee Benefits (Continued)

Employee Leave Entitlement

Employee entitlement to annual leave is recognised when it accrues to employees. An accrual is made for the estimated liability for leave as a result of services rendered by employees up to the end of the reporting period.

m) Foreign Currency

Functional and presentation currency

Items included in the financial statements of the Home are measured using the currency of the primary economic environment in which the Home operates (“functional currency”). The financial statements of the Home are presented in Singapore dollars, which is the Home’s functional currency.

Transactions and balances

Transactions in foreign currencies are measured and recorded in Singapore dollars at the exchange rate in effect at the date of transactions. At the end of each reporting period, recorded foreign currency monetary items are adjusted to reflect the rate at the end of the reporting period. All realised and unrealised differences are taken to profit or loss.

n) Provisions

Provisions are recognised when the Home has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

o) Contingencies

A contingent liability is:-

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Home; or

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

o) Contingencies (Continued)

(b) a present obligation that arises from past events but is not recognised because:

- i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Home.

Contingent liabilities and assets are not recognised on the statement of financial position of the Home.

p) Leases

The Home assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Home applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Home recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

Right-of-use assets

The Home recognises right-of-use asset at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use asset are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Home at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2(d).

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

p) **Leases (Continued)**

Lease liabilities

At the commencement date of the lease, the Home recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Home and payments of penalties for terminating the lease, if the lease term reflects the Home exercising the option for terminating the lease, if the lease term reflects the Home exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

3. PROPERTY, PLANT AND EQUIPMENT

	<u>Leasehold property</u> S\$	<u>Motor vehicles</u> S\$	<u>Computers</u> S\$	<u>Equipment</u> S\$	<u>Furniture and fittings</u> S\$	<u>Renovation</u> S\$	<u>Herbs and spice garden</u> S\$	<u>Total</u> S\$
<u>Cost</u>								
At 01.04.2019	8,220,293	178,878	153,006	724,890	397,127	2,644,245	44,783	12,363,222
Additions	-	81,509	-	15,575	-	281,373	-	378,457
Disposal	-	(58,765)	-	(2,568)	(4,581)	-	-	(65,914)
At 31.03.2020/01.04.2020	8,220,293	201,622	153,006	737,897	392,546	2,925,618	44,783	12,675,765
Additions	-	-	6,447	79,931	18,419	23,166	-	127,963
Disposal	-	-	-	(5,190)	-	-	-	(5,190)
At 31.03.2021	8,220,293	201,622	159,453	812,638	410,965	2,948,784	44,783	12,798,538
<u>Accumulated depreciation</u>								
At 01.04.2019	5,864,980	105,052	98,202	612,469	371,775	1,372,007	40,005	8,464,490
Charge for the year	274,010	19,132	28,650	41,322	14,771	232,741	2,123	612,749
Disposal	-	(49,691)	-	(2,311)	(4,581)	-	-	(56,583)
At 31.03.2020/01.04.2020	6,138,990	74,493	126,852	651,480	381,965	1,604,748	42,128	9,020,656
Charge for the year	274,010	20,162	24,141	44,729	7,935	206,429	2,123	579,529
Disposal	-	-	-	(5,190)	-	-	-	(5,190)
At 31.03.2021	6,413,000	94,655	150,993	691,019	389,900	1,811,177	44,251	9,594,995
<u>Net book value</u>								
At 31.03.2021	1,807,293	106,967	8,460	121,619	21,065	1,137,607	532	3,203,543
At 31.03.2020	2,081,303	127,129	26,154	86,417	10,581	1,320,870	2,655	3,655,109

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

4. OTHER INVESTMENTS

	2021 S\$	2020 S\$
Quoted debt securities at amortised cost	<u>253,452</u>	<u>253,452</u>

The effective interest rate of the quoted debt security is 2.02% per annum.

As at 31 March 2021, the quoted debt securities have nominal value amounting to S\$250,000 with coupon rate at 2.22% per annum and mature in November 2021.

5. RIGHT-OF-USE ASSETS

	Apartment flat S\$
Cost	
At 01.04.2020	-
Addition	<u>93,970</u>
At 31.03.2021	<u>93,970</u>
Accumulated Depreciation	
At 01.04.2020	-
Charge for the year	<u>26,103</u>
At 31.03.2021	<u>26,103</u>
Net Book Value	
At 31.03.2021	67,867
At 31.03.2020	<u>-</u>

6. PROGRAMME FEES IN ARREARS

	2021 S\$	2020 S\$
Programme fees in arrears	99,066	91,379
Less: Allowance account for credit losses	<u>(91,535)</u>	<u>(82,080)</u>
	<u>7,531</u>	<u>9,299</u>
<u>Movements of allowance account for credit losses</u>		
Balance at beginning of year	82,080	69,520
Allowance for credit losses	16,545	20,400
Allowance for credit losses written back	<u>(7,090)</u>	<u>(7,840)</u>
Balance at end of year	<u>91,535</u>	<u>82,080</u>

Programme fees receivables are due within 30 days which are billed on a monthly basis.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

6. PROGRAMME FEES IN ARREARS (Continued)

The Home does not charge any interest, unless otherwise stated. Programme fees in arrears include an amount of S\$3,793 (2020: S\$4,864) which is past due at the end of the reporting period but not impaired.

The table below is an aging analysis of programme fees in arrears as at the end of the reporting period:-

	Gross	Allowance for credit losses	Gross	Allowance for credit losses
	2021	2021	2020	2020
	S\$	S\$	S\$	S\$
Not past due	5,683	(1,945)	6,630	(2,195)
Past due: -				
- 1 to 30 days	3,068	(1,945)	3,900	(2,195)
- 31 to 60 days	2,395	(1,945)	3,594	(2,195)
- Over 60 days	87,920	(85,700)	77,255	(75,495)
	93,383	(89,590)	84,749	(79,885)
	99,066	(91,535)	91,379	(82,080)

7. GOVERNMENT GRANT RECEIVABLES

These represent under/over funding from MSF.

8. CASH AND BANK BALANCES

	2021	2020
	S\$	S\$
Cash in hand	10,902	8,283
Cash at bank	1,905,609	1,811,396
Fixed deposits	9,903,200	7,932,903
Cash and bank balances	11,819,711	9,752,582
Less: Fixed deposits with maturity more than 3 months	(9,903,200)	(7,932,903)
Cash and cash equivalents	1,916,511	1,819,679

The fixed deposits are placed with reputable financial institutions for varying periods from 365 days to 18 months (2020: 364 days to 18 months) depending on the immediate cash requirement of the Home and earn interest at rates ranging from 0.40% to 1.30% (2020: 1.75% to 1.96%) per annum.

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9. TOTAL FUNDS

	At beginning of year S\$	Receipts S\$	(Expenses)/ (Utilisation)/ (Refund) S\$	Net movement S\$	At end of year S\$
<u>2021</u>					
<u>Unrestricted funds</u>					
Accumulated general fund	237,174	-	-	-	237,174
<u>Restricted funds</u>					
Accumulated general fund	9,137,517	5,167,508	(3,684,416)	1,483,092	10,620,609
Sinking fund	400,000	-	-	-	400,000
Deferred capital donation/grants	3,364,089	224,219	(484,924)	(260,705)	3,103,384
Deferred capital grant- CST	62,755	-	(31,625)	(31,625)	31,130
Friends of Dixie Tan fund #	303,125	5,550	(1,580)	3,970	307,095
Community Silver Trust ##	(123,770)	575,869	(119,097)	456,772	333,002
	13,143,716	5,973,146	(4,321,642)	1,651,504	14,795,220
Total funds	13,380,890	5,973,146	(4,321,642)	1,651,504	15,032,394
<u>2020</u>					
<u>Unrestricted funds</u>					
Accumulated general fund	237,174	-	-	-	237,174
<u>Restricted</u>					
Accumulated general fund	8,102,576	4,725,728	(3,690,787)	1,034,941	9,137,517
Sinking fund	400,000	-	-	-	400,000
Deferred capital donation/grants	3,309,763	563,251	(508,925)	54,326	3,364,089
Deferred capital grant- CST	109,648	-	(46,893)	(46,893)	62,755
Friends of Dixie Tan fund #	299,920	5,550	(2,345)	3,205	303,125
Community Silver Trust ##	3,981	276,209	(403,960)	(127,751)	(123,770)
	12,225,888	5,570,738	(4,652,910)	917,828	13,143,716
Total funds	12,463,062	5,570,738	(4,652,910)	917,828	13,380,890

Friends of Dixie Tan Fund

The Friends of Dixie Tan Fund was set up by a group of donors in memory of Dr Dixie Tan (resident's late parent and former member of parliament) to help pay for the bills of the needy beneficiaries of the Home. During the financial year in accordance with the donors' wishes, the Home used S\$253,452 of the fund amount to purchase quoted debt securities (Note 4). This was done in order to generate returns on the initial donated amount so as to ensure sustainability of the fund.

Community Silver Trust Fund

The Community Silver Trust Fund was set up by the government to enhance and expand the services of Social Service Organisations ("SSO's") in the intermediate and long-term care sectors. This fund is a dollar-for-dollar donation matching grant from the government to increase the capacity and capabilities of the Home by adding approved equipment and innovative projects and programmes. With effect from financial year 2014, eligible SSO's are allowed to utilise the CST matching grants for recurrent operating expenses, subject to a threshold determined based on up to 40% of eligible donations received in the preceding financial year. The amount received will be amortised to profit or loss in the year the related expenditure is incurred.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

10. LEASE LIABILITY

The Home as a lessee

The Home has a lease contract for its apartment rental. The Home's obligations under this lease are secured by the lessor's title to the leased asset. The Home is restricted from assigning and subleasing its leased asset. The lease contract contains option of extension of the lease term.

The Home also has leases of office premises and other events venue with lease terms of 12 months or less and leases with low value. The Home applies the "short-term lease" and "lease of low-value assets" recognised exemptions of these leases.

a) Lease liability

The carrying amount of lease liability and the movements for both of the reporting periods are as below:-

	1 April 2020	Lease entered during the reporting period	Cash flows	Accretion of interest	31 March 2021
	S\$	S\$	S\$	S\$	S\$
Lease liability:-					
- Current	-	55,938	(28,000)	2,980	30,918
- Non-current	-	38,032	-	-	38,032
	-	93,970	(28,000)	2,980	68,950

(b) Lease expenses recognised in profit or loss

	2021
	S\$
Depreciation of right-of-use asset	26,103
Interest expense on lease liability	2,980
	29,083
<u>Add: Lease expenses not capitalised in lease liabilities</u>	
Expenses relating to short-term leases	18,000
Expenses relating to low-value assets	6,471
	24,471
Total lease expenses recognised in profit or loss	53,554

(c) Total cash outflows

The Home had total cash outflows for leases of S\$52,471 for the reporting period.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

11. OTHER PAYABLES

	2021 S\$	2020 S\$
Sundry creditors	49,616	57,387
Cash held for residents	82,493	80,792
Advance from residents for medical expenses	94,177	74,024
Advance for purchase of materials to be used by volunteers	6,559	7,500
	<u>232,845</u>	<u>219,703</u>

12. DEPOSITS RECEIVED

Deposits received from:-		
Residents programme fee	66,460	65,560
DAC clients programme fee	14,720	14,720
	<u>81,180</u>	<u>80,280</u>

13. DONATIONS RECEIVED

Tax exempt donations	121,468	137,302
Non-tax exempt donations	39,231	53,607
	<u>160,699</u>	<u>190,909</u>

All donations have been collected in respect of the Home's services.

14. INTEREST INCOME

	2021 S\$	2020 S\$
Bank interest	124	124
Fixed deposits	170,297	64,122
	<u>170,421</u>	<u>64,246</u>

15. TAXATION

The Home is registered as a charity under the Singapore Charities Act and is exempted from income tax under the provisions of the Singapore Income Tax Act, Cap. 134. No provision for taxation has been made in the Home's financial statements.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

16. STAFF COSTS

	2021	2020
	S\$	S\$
<u>Charitable expenses</u>		
Salaries and wages	1,309,487	1,207,370
Bonuses	78,649	126,060
CPF contribution	100,396	95,860
Foreign worker levy	226,984	227,035
Recruitment fee	6,875	10,504
Training fee	8,682	22,725
Staff welfare	38,787	35,981
Uniform	338	505
Accommodation	33,161	-
	<u>1,803,359</u>	<u>1,726,040</u>
<u>Governance cost</u>		
Salaries and wages	424,961	423,752
Bonuses	45,290	62,564
CPF contribution	62,423	66,945
	<u>532,674</u>	<u>553,261</u>
Total staff cost	<u>2,336,033</u>	<u>2,279,301</u>

17. ANNUAL REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2021	2020
	S\$	S\$
Key management personnel compensation:-		
- Salaries and bonuses	310,290	312,145
- CPF contribution	32,624	32,810
	<u>342,914</u>	<u>344,955</u>

Key management personnel (comprises Head of Home, matron and accountant) compensation for the year are included in staff costs (Note 16).

Number of key management personnel in remuneration bands: -

	<u>Total number of management staff</u>	
	2021	2020
- Above S\$100,000 to S\$150,000	1	1
- Above S\$50,000 to S\$100,000	<u>2</u>	<u>2</u>

No compensation is made to any member of the Board of Directors of the Home as their appointments are honorary.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

18. CAPITAL COMMITMENT

Capital commitment contracted for at the end of the reporting period but not recognised in the financial statements is as follows:-

	2021 S\$	2020 S\$
Computer equipment	73,228	-
Renovation	-	12,626
	<u>73,228</u>	<u>12,626</u>

19. FINANCIAL RISK MANAGEMENT AND OBJECTIVES

The Home does not have written risk management policies and guidelines which set out its tolerance for risk and its general risk management philosophy. To mitigate any financial risk exposures or losses, the Home may adopt the appropriate measures including the use of other financial instruments as and when necessary.

Credit Risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Home. These arise principally from cash balances with banks, receivables and other financial assets. The maximum exposure to credit risk is the total of the fair value of the financial assets at the end of the reporting period.

Credit risk on cash balances with banks is limited as they are placed with reputable financial institutions licenced by the Monetary Authority of Singapore.

Financial assets measured at amortised cost mentioned above are subject to the expected credit loss model under FRS109. Other than the impaired credit losses, the default risks are considered low and the expected credit losses, if any, are insignificant.

Foreign Currency Risk

The Home is not exposed to foreign currency risk as all of its transactions are denominated in Singapore dollars.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of the Home's financial instruments will fluctuate because of changes in market interest rates. The Home's interest rate exposure relates primarily to its investment portfolio in fixed deposits which carry fixed interest rates. As at the end of the reporting period, the Home is not significantly exposed to interest rate risk.

Sensitivity analysis is not performed as the impact to the financial statements is insignificant.

Liquidity Risk

The Home monitors and maintains a level of cash and cash equivalents deemed adequate by the management to finance the Home's operations and mitigate the effect of any unexpected fluctuations in cash flows. The maturity profile of the Home's financial liabilities is within the period of the next 12 months after the end of the reporting period.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

20. CAPITAL MANAGEMENT AND POLICIES

Capital management and reserve policy

The Home is closely monitored to ensure that there is sufficient reserve to support its programmes and activities on an on-going basis. The Management constantly assesses its reserve adequacy and explores ways to maximise existing resources.

The provision of reserves fund is to ensure the sustainability of the Home's programmes and continuity of its services to its beneficiaries in the contingency that it incurs an operating deficit in any year.

The management uses the accumulated general fund (restricted and unrestricted) excluded restricted and designated funds as they are specifically funded. The Home's reserve ratio, which is calculated using accumulated general funds of over the total expenditure for the year end of the reporting date as shown below:

	2021 S\$	2020 S\$
Accumulated general fund	<u>10,857,783</u>	<u>9,374,691</u>
Annual operating expenditure	<u>3,684,416</u>	<u>3,690,787</u>
Reserve Ratio	<u>2.95 : 1</u>	<u>2.54 : 1</u>

The Home's policy is to aim to build its reserves to at least one time of its total annual operating expenditure. This conservative policy is necessitated by the need to provide a buffer in the face of anticipated fall in revenue against likely cost increases due to inflationary and/or market pressures. Revenue is expected to decline within the next few years as the Home is currently operating at virtually full resident capacity and increasing inability/difficulty in collecting programme fees from ageing parents. 96% (2020: 94%) of the Home's residents are aged 40 years and above. The Board annually reviews the amount of reserves that are required to ensure that they are adequate to fulfill the Home's continuing obligations.

Drawdown on reserves is strictly subject to the approval of the Board of Directors.

The Home reduced its reserve target from three times its total annual operating expenditure to one time as the majority of its funds are restricted to specific programs and unrestricted reserves are only derived from donations given for general use.

Conflict of interest policy

All Board members are required to read and understand the conflict of interest policy in place and make full disclosure of interests, relationships and holding that could potentially result in conflict of interests upon appointment or election to the Board. When a conflict of interest situation arises, the members will declare their potential or real conflict of interests.

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NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2021

21. CATEGORIES OF FINANCIAL INSTRUMENTS

The following table sets out the Home's financial assets and financial liabilities as at the end of the reporting period:-

	2021 S\$	2020 S\$
<u>Financial Assets</u>		
At amortised cost:-		
Quoted debt securities	253,452	253,452
Programme fees in arrears	7,531	9,299
Other receivables and deposits	19,553	12,182
Government grant receivables	125,272	119,679
Cash and bank balances	11,819,711	9,752,582
Total financial assets	12,225,519	10,147,194
<u>Financial Liabilities</u>		
At amortised cost: -		
Accruals and other payables	405,043	348,146
Deposits received	81,180	80,280
Lease liabilities	68,950	-
Total financial liabilities	555,173	428,426

22. FAIR VALUE

The carrying amounts of financial assets and financial liabilities are recorded in the financial statements at their approximate fair values, determined in accordance with the accounting policies disclosed in Note 2 to the financial statements.

23. NEW OR REVISED ACCOUNTING STANDARDS AND INTERPRETATIONS

Certain new accounting standards, amendments and interpretations to existing standards have been published that are mandatory for accounting periods beginning on or after 1 April 2021. The Home does not expect that adoptions of these accounting standards or interpretations will have a material impact on the Home's financial statements.

24. AUTHORISATION OF FINANCIAL STATEMENTS

The Board of Directors of the Home approved and authorised these financial statements for issue on 17 September 2021.