



# BUDDING NURTURING BLOOMING

ANNUAL REPORT 2015



# Profile

Bishan Home was declared open by then Deputy Prime Minister Lee Hsien Loong on 25th September 1999 and started operations the following month. The Home is a joint effort between the Ministry of Social and Family Development (MSF) and Bible-Presbyterian Welfare Services.

When Bishan Home first started, the Home was registered under the Bible Presbyterian Welfare Services umbrella. In 2007 the Home was registered as a separate Society and obtained Charity and Institution of Public Character (IPC) status in its own right. Bishan Home is also a member of the National Council of Social Services. From an initial population of slightly over 20 residents, the Home is now near full capacity of 132 residents. In addition to our residential program, the Home also runs a Day Activity Centre (DAC).

The Home introduced its DAC program in 1999 as a social service in response to appeals from desperate parents in the surrounding neighbourhood for such a program. Initially, the program did not receive any government funding. It was only in 2005 that the Home applied to National Council of Social Services (NCSS) to fund both the DAC Program and its expansion. Expansion works to the DAC were completed in 2007 and as at 2014 the DAC has 24 clients.

## Contents

01	Vision and Mission	15	Training and Development
02	Chairman's Message	17	Social Work & Community Partnership
04	Year in Retrospect		
05	Lights, Camera... (Our 16th Anniversary)	20	A Salute to Our Volunteers
10	Caregiving	21	Financial Highlights
13	Exercise Department	23	Donors 2015

### Bishan Home for the Intellectually Disabled

Society Registration No:	2045/2007
Institution of Public Character (IPC) Number:	IPC000210
Charity Registration Number:	T07SS0102D
Unique Entity Number:	T07SS0102D



## Our Vision

To make Bishan Home the Home of choice in providing outstanding holistic and compassionate Christian care in a conducive family environment that is reassuring and encouraging.

## Our Mission

To shower Christian love in a wholesome Christian environment to enable the intellectually disabled residents and Day Activity Centre clients in Bishan Home to receive compassionate Christian care and to lead a quality life to the maximum of their capabilities.

## Our Quality Statement

Through continual improvement, Bishan Home strives to provide holistic care and to develop the life skills of our residents and Day Activity Centre clients in order for them to lead meaningful lives.

## Chairman's Message



We have embarked on our next level of development; exploring avenues of open employment with companies and employers who believe in the potential of our residents. This is not an easy step for our residents to take, but we believe that with the help of our trainers, our residents will be prepared to take on this momentous step.

But we have not forgotten residents who may not be able to handle the rigors of working life. To this end, we have increased the number of therapy classes in addition to the art classes run by Very Special Arts, Chinese art classes and sewing classes which are conducted by volunteers. We have already seen residents showing more interest in these activities, and believe that with time and encouragement, all of our residents will blossom in their own way.

We have also stepped up our therapy programme, collaborating with the Asian Women's Welfare Association (AWWA) to develop our occupational therapy programs. We have noted an increase in mobility issues among our residents, and are working hand-in-hand with AWWA to come up with suitable programs for our residents. Already, our residents are showing signs of improved mobility as they undergo these sessions, being able to move around better as well as also showing progress in their day-to day tasks. We have also begun a Virtual Clinic with IMH, where we use high-definition video cameras to conduct video consultations with doctors from IMH. This allows us to make use of technology, freeing up staff and family members who would otherwise have to spend time and money to take residents to their appointments.

## Chairman's Message

Bishan Home has also continued to improve its governance and caretaking capabilities. Bishan Home has continued with the ISO certification of its processes, ensuring clear and structured standards of care and training for our staff to follow. We have also gone through a voluntary audit of our processes by MSF, where we scored highly. This, coupled with the recently completed audit of our processes by Shared Services, will put us in good stead for the changing caregiving environment in the future.

We are also constantly upgrading our training facilities to better cater to the changing needs of our clients; we have recently upgraded our Day Activity Centre (DAC), creating more classrooms and other structured learning environments where our DAC clients are able to concentrate on their lessons.

There is still a lot more to do on this journey, but with God's grace, we believe that we can make each and every day better for our residents.

**“To every thing there is a season, and a time to every purpose under the heaven”**

**Ecclesiastes 3: 1**

# Year in Retrospect

## List of events



### Chingay Parade

Our residents, DAC clients together with their families and Bishan Home staff had a front row seat at the 43rd Annual Chingay Parade, the largest street performance and float parade in Asia. They were dazzled by the immense floating displays and exciting performances showcasing the best that Asia had to offer. It was indeed a memorable outing for our residents and DAC clients.



### Sea Aquarium Outing With Citibank

Bishan Home residents enjoyed a fun-filled day out to the SEA Aquarium with volunteers from Citibank. Our residents were amazed at the variety of marine life on display as they went past displays that highlighted marine habitats from all over the world. A definite highlight- the mascot of the Aquarium, the huge manta ray that swam gracefully by.



### Sea Games Mascot Making With NTUC Fairprice Volunteers

In celebration of the SEA Games held in Singapore, NTUC Fairprice volunteers came to Bishan Home to teach our residents how to make Nila mascots. Our residents learnt how to sew and decorate the mascots with the help of the volunteers.



### Alive Museum Visit

Our residents made a visit to the Alive Museum in Suntec City with volunteers from Zion Presbyterian Church. Our residents were amazed at the visual illusions on display, and laughed themselves silly as they posed with the exhibits.



### National/Nurses' Day Celebrations

Bishan Home celebrated National Day together with Nurses' Day, celebrating our nations' 50th birthday and recognising the everyday efforts of our nurses. Our residents and staff participated in many events, including a best-dressed competition and a cheerleading competition, and enjoyed themselves thoroughly.

## Lights, Camera...

(Our 16th Anniversary)




Flamboyant costumes, outrageous dance moves and beautiful singing- and that was just the first act in a day full of laughter and surprises that was our 16th Anniversary.

Joined by our Guest of Honour and Patron, Assoc. Professor Ho Peng Kee, guests, family members, volunteers and residents alike were enchanted by the many different performances performed by our residents, staff and volunteers. Among the acts- a volunteer magician, Bishan Home's very own cheerleading squad and Bishan Home's very own choir.

But the stars of the day were performers from the Singapore Elvis and Country group. Our residents had great fun dancing along as the performers crooned evergreen classics like "Love me Tender" and "Don't be Cruel".

However, the performances were just part of the day's program. Thanks to the efforts of our volunteer photographers who set up a temporary photo studio in our Day Activity Centre, residents and DAC clients were able to take a family portrait shot together, some of them for the first time ever.

Special photo booths were also set up in our dining hall, giving our residents, staff and volunteers the chance to let their hair down and to enjoy a great day out.




Our in-house Chinese Painting class was started by Tan Bee Bee in June 2014. The class is facilitated by 4 volunteers, involving 5 residents over a two hour period every Tuesday.

Every week, our residents paint different themes, according to the festive season or any requests by residents. For example, during Christmas, our residents will paint Santa Claus.


The residents will observe Mdm Tan demonstrate the day's painting before going back to their seats to start on their own works. With the help of volunteers, our residents turn out masterpieces.







On 7 July 2015, the volunteers and residents went to National Orchid Garden for a mini-outing. It started with a tour around orchid garden and ended with a picnic whereby residents painted orchid in the nature. It was indeed a memorable event as it was not the usual session where they paint in classroom.





# Caregiving

## NEW ADMISSIONS

There are a total of 4 clients admitted into the residential setting, of which 3 were former clients from our day activity centre. Requests for transfer into the Residential Program were due to ageing parents and caregiver's burnout stress.

## PROGRAMS AND FESTIVE ACTIVITIES

Residents participated in various skills training programs throughout the year. The programs were fun, engaging and well received by the residents and day activity clients. These include:

- (i) Music therapy – 10 residents
- (ii) Art therapy – 15 residents
- (iii) Chinese Painting – 5 residents
- (iv) Card-Making – 15 residents
- (v) Sewing – 10 residents
- (vi) Hydroponics – 5 residents
- (vii) ADL & CLS – above 90% of the residents
- (viii) Hydropool

Other activities organized for the residents tied in with important festivals that impact the lives of the residents. These include celebrating the festivals in different manner:

- (i) More than 30 residents made Chinese New Year visits to volunteers' houses and were treated to CNY dinners with other charitable organizations.



- (ii) All the residents participated in Bishan Home Christmas Party
- (iii) There was a combined Nurses' Day and National Day Celebrations in the Home. Residents also attended National Day Dinner invited by the grassroots leaders.
- (iv) About 80 residents celebrated Mid-Autumn Lantern Festival with VocalHeart volunteers. They were taught to make beautiful lanterns during their interaction.



## BEHAVIOUR MODIFICATION PROGRAM

This program is led by a psychologist and occupational therapist from IMH. A team of nurses championed this and worked out behaviour intervention strategies to improve the behaviours of the residents. Targeted behaviours were identified and strategies include verbal praises and acknowledgement for good behaviour, token reward system, positive reinforcement, approved disciplinary measures and others to tackle attention-seeking behaviour. The team attended case conferences in IMH for more difficult to manage cases.



On 12/8/15, police officers from Bishan Neighbourhood Police Centre gave an educational talk to the residents and day activity centre clients on the consequences of assaults, and other bad behaviours which may injure self or others.

## INFECTION CONTROL

An Infection Control Team sets up Infection Control Guidelines to improve infection control measures in the Home. This Team will be activated when there is a disease outbreak. The Team will also educate and train staff and residents on Infection Control Measures. An Infection Control Readiness Checklist will be ready to be used to safeguard residents and staff, and for individuals to practise appropriate infection control measures, e.g. Proper Hand Hygiene. With the guidelines in place, the Home will be better able to take preventive, as well as remedial actions in the event of an infection outbreak.

## COLLABORATIONS WITH HEALTH CARE PARTNERS

- (i) **SATA Doctor-On-Wheels Clinic:**  
We have quarterly sessions of SATA Doctor-On-Wheels Clinic. A total of 60 residents benefit from this program. They were attended to by the doctor for minor ailments and opinions for referral to see specialists in hospitals. Residents with Medical Fee Exemption Cards and CHAS Cards get full subsidy from the government for the consultations and treatment.
- (ii) **IMH Virtual Clinic:**  
IMH started an in-house psychiatric clinic in Bishan Home on 27 Feb 2015. A psychiatrist was present in Bishan Home to see 7 clients with stable psychotic conditions and mild to moderate behavioural issues. Bishan Home is the first intellectually challenged Home to run this Virtual Clinic program. The tele-consultation at Bishan Home commenced in March 2015. A telemedicine coordinator will set up the video conferencing prior to the consultation and a telemedicine presenter will present the cases to the psychiatrist, who will be stationed at IMH concurrently. With this in-house tele-consultation, this saves up to 60 man-hours per month in escorting residents to IMH for consultation and saves a significant amount of transport costs.

## AUDITS FROM MSF

To maintain minimum care standards in a Residential Home, MSF officers make regular visits to all the VWOs. Operational issues can be raised to get support from MSF.

- (i) Board Of Visitor Visits and half-yearly meetings at MSF
- (ii) OA Site Visit – 25/11/14
- (iii) MSF Licensure Visit – 14/10/14

# Caregiving

## CLIENT ASSESSMENT FORM FOR DAC AND RESIDENTIAL CLIENTS

Since Nov 2014, MSF had introduced a standard needs assessment tool for all day activity clients. The Client Assessment Form (CAF) allows standardized assessment across all DACs for each client’s needs so that resources can be provided appropriately. There are domains of assessment ranging from activities of daily living to psychiatric/behavioural needs to community living needs.

In the next phase between March and April 2015, MSF will be reviewing the feasibility of applying the same CAF for ADH clients in a pilot study of randomly selected clients. This pilot study will help determine if the same CAF can be applied to ADH clients, in which case training of ADH staff to use the form will be provided. As part of this study, the Office of Chief Psychologist (OCP) will be visiting all ADHs to observe randomly selected clients.

## STAFF TRAINING

Caregivers and Training Officers have to be equipped with adequate skills to allow them to carry on their work more effectively.

In this financial year, these are some of the training courses for staff to upgrade their caregiving skills:

Date of Training	Training Course	No. of Staff who attended
On-going	Basic Cardiac Life Support (BCLS)	17
On-going	CPR + AED	5
Sep 2014	Strategies in Managing Challenging Behaviours (SCIP)	50
Oct 2014	Client Assessment Forms (CAF)	20
	Swallowing Difficulties in a Special Needs Adult	25
	Oral Health Care for the Residents	25
Jun 2014	Cooking Live Demo	8
Feb 2014	Telegeriatics Training (in preparation for Virtual Clinic)	8



Oral Health Care Talk



Training on Use of Dishwasher for Kitchen Staff



Talk on "Swallowing Difficulties by Volunteer Speech Therapist"



AED Training



Strategies for Managing Challenging Behaviours

# Caregiving

## STAFF BONDING

Quarterly to half-yearly activities were organized to improve bonding amongst all caregiving and support staff. These include outings, get-together dinners and staff parties. We had our first overseas chalet at Kukup in Feb/Mar 2015.



## SPIRITUAL SUPPORT

Church volunteers from Zion BP Church come in to conduct weekly devotion session and Sunday Service for the residents. Prayer Pointers are submitted to Zion BP Church Prayer Support Group on a monthly basis to pray for the health of our clients and staff.

We are also preparing more events and improving the facilities in the following financial year:

- Revamp of the day activity centre to attract more clients
- Flu Vaccination Exercise for Residents and Staff
- Prepare and sharpen the Infection Control Guidelines
- Introduction and full implementation of Personal Data Protection Act (PDPA)
- Use of technology in tele-conferencing in times of national epidemic. We have already started doing skype interviews for foreign workers.
- First Aid Training for most of the caregiving staff and support staff
- More nursing staff to undergo training and certified fit to use the AED

# Exercise Department

Every man grows with time, every day is a learning and growing opportunity for all. Physical growth affects the lifestyle and day to day functioning: everyone has the right to lead an independent and dignified life.

Most residents in Bishan Home expect to lead an independent and dignified life. Therapy for these resident are crucial as it affects their daily living skills. Therapies focus on the independent skills and the functions that each of them can perform with varying time.



## THE THERAPY PROGRAM

The Exercise Department conducts an Individual Therapy Program that focuses on residents with specific physical conditions that need individualized therapy treatment. The Exercise Regimen given is dependent on their needs and may include: stretching, range of motion exercise, strengthening, ambulation training, balance and coordination. Bishan Home also provides a Group Therapy Program for residents to maintain/improve their general body condition. This may include strengthening, stretching, general body conditioning, and can include play therapy.

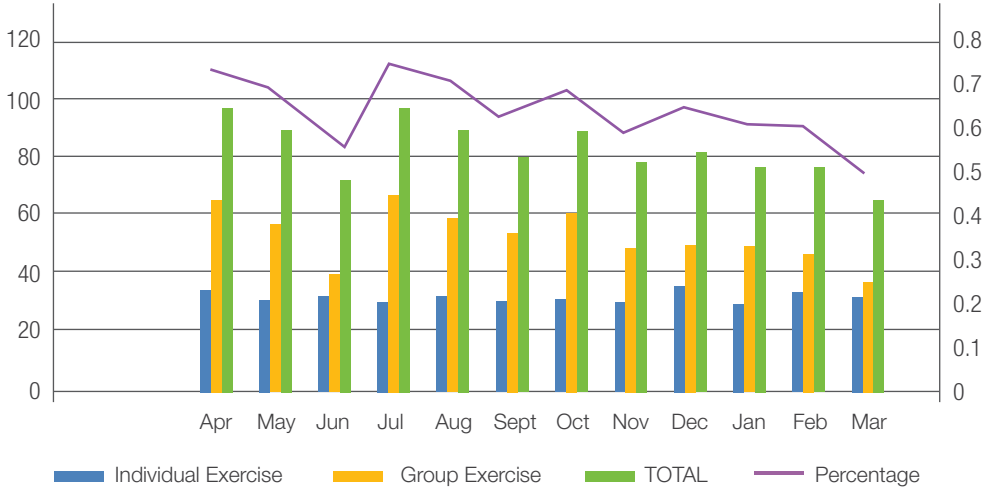
Our Day Activity Centre (DAC), clients also enjoy the same Individual Therapy Programs and Group Therapy Programs as our residential clients. As they are generally younger, they are able to do more vigorous exercises.





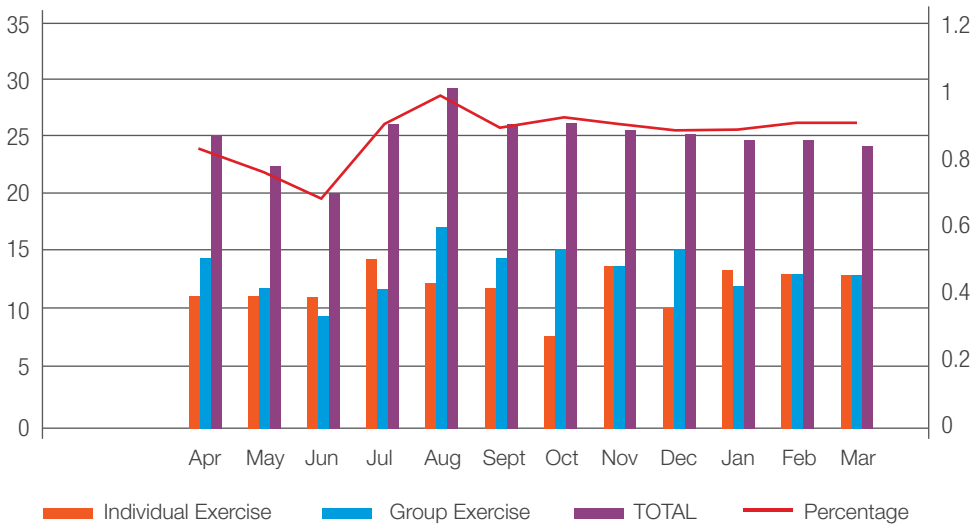
# Exercise Department

## TOTAL RESIDENTS (INDIVIDUAL AND GROUP)



Over the course of the year, the Exercise Department was able to treat 33 residents (Fig. 1) and 12 DAC clients (Fig. 2) for the Individual Therapy Program. The department also served 52 residents (Fig. 1) and 13 DAC (Fig. 2) clients. The department were also able to cater to acute cases such as muscle pain, joint swelling and pain and difficulty in ambulating as well. However, due to the ageing profile of our residents, there was an increase in fall incidences and fractures this year. We hope to address this through our collaboration with AWWA, where we will look to develop therapy programs directly addressing these problem areas.

## TOTAL DAC CLIENTS (INDIVIDUAL AND GROUP)



Ageing is inevitable, but it has an undeservedly fearsome reputation. No man can stop the clock, but can slow its tick and enjoy life as they age with grace and vigor.

# Training and Development

Bishan Home promotes lifelong learning opportunities for adults with intellectual disability. Our objective is to (1) encourage our not fully independent clients to be actively involved in life's everyday activity. (2) Enable clients by maximising their functional capability through skill training in activities in daily living skills and community living skills. (3) Enrich the lives of our clients through social and recreational activities.

Activities in Daily Living (ADL) training outcomes for both residential clients and DAC clients (see figure 1) showed that 95% of residential clients

and 84% of DAC clients gain independence in performing at least one new activity in an ADL domain respectively.

Community Living Skills (CLS) training outcomes for both residential clients and DAC clients (see figure 1) showed that 85% of residential clients and 69% of DAC clients gain independence in performing at least one new activity in a CLS domain respectively.

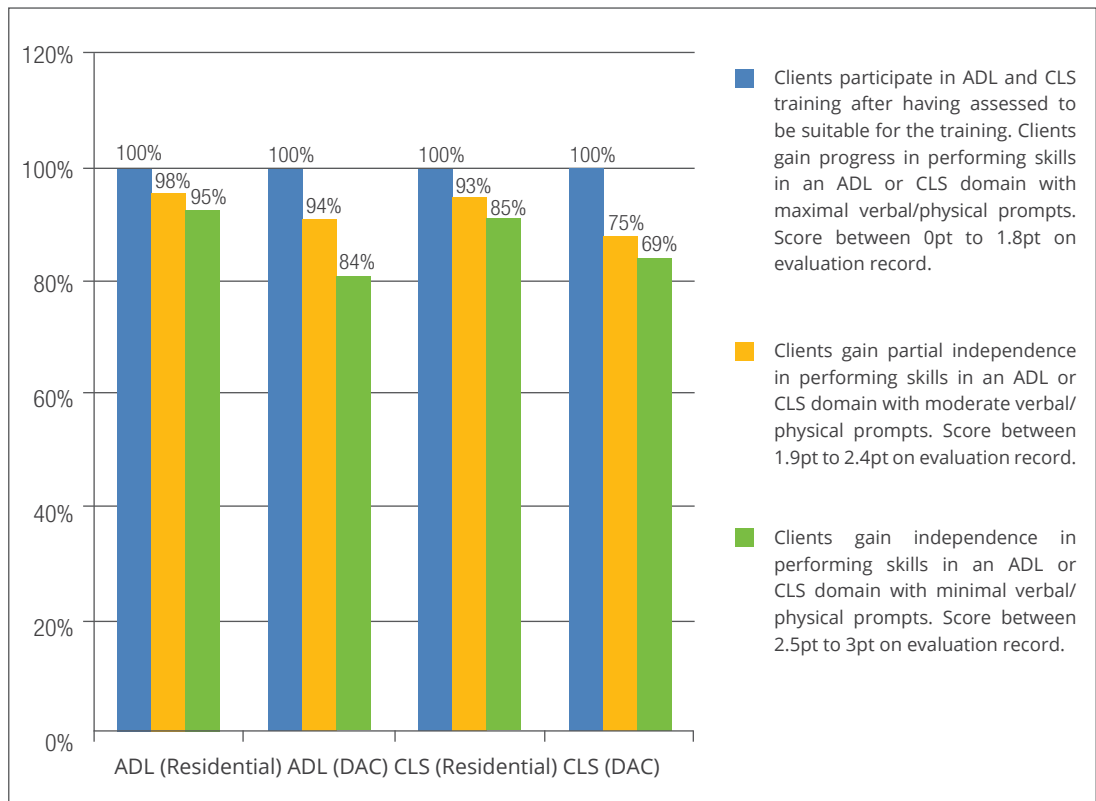


Figure 1: Training Outcome of residential clients and DAC clients from the period of April 2014 to March 2015

# Training and Development

## A SUCCESS STORY:

### Maximising client's functioning capabilities leading to a better quality of life

**Name:** Mr K with moderate mental deficiency

**Behaviour of concern:** Self-injurious behaviour (picking at own skin, digging at anus, smearing faeces on wall and shouting loudly).

**Goal:** To reduce frequency of the target behaviour through activity engagement. To encourage positive behaviours in client.

Mother and staff members are involved in the discussion of K training programme and behavioural intervention planning. During the discussion, mother shares on what works for K and what doesn't, mother also shares on K's likes and dislikes. Based on family expectations and client's needs, the team has implemented some behavioural intervention strategies as well as to teach K skills to help him become more involve in life's everyday activities. K training plans consist of activities in daily living skills and community living skills (e.g. moping, wiping, simple food preparation).



Community Living Skill - Going to the supermarket

The team has decided to reduce the frequency of self-injurious behaviour through teaching of positive replacement behaviour. These strategies consisted of:

- Token economy- a reward will be given to Mr K if he did not exhibit the behavioural of concern in a given period of time (Token= more home leave)
- Allow K to call mom by phone on every Tuesday and Thursday evening during his stay in the residential service.
- Teach and engage K to do simple house-hold chores. Based on K training outcome, he was later selected to participate in work therapy. Together with selected high functioning residents, K helps to do simple household chores within the premises every morning, from Monday to Friday between 8.30am to 10am.
- To better support K in his emotional expression, K was recommended to go for music therapy treatment course. K's Music Therapy treatment goals focused on improving his ontask behaviour as well as his emotional expressions. K is now in the 3rd phrase of music therapy treatment course.

K made some good progress after the implementation of behaviour intervention strategies. The ABC charts had reflected that he had met his goal of reduced frequency of self-injurious behaviour. Mother shares that K appears happier now, he looks forward to return to BHID during his recent home leave. K verbalises to family that he wants to return to BHID to work. Mother is happy with improvement in son.



## Social Work & Community Partnership

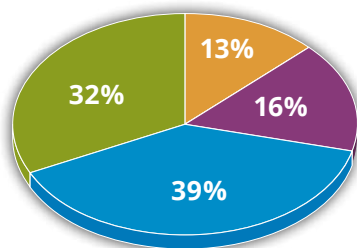


**4586**  
**VOLUNTEERS**

Visited Bishan Home and interacted with our residents and DAC clients

**11745.5 HOURS**

Total amount of time spent by volunteers at Bishan Home



### GROUP VOLUNTEERS FOR FY 2015

- Corporate
- Interest Group
- Organisation/Society
- Schools

---

Social Work Team co-ordinated an outing to the Chingay Parade 2015 on 27 February 2015 for 80 pax which includes our residents, DAC clients, volunteers and local/foreign staff. Tickets were sponsored by Central Singapore Community Development Council.

Social Work Team also co-ordinated a lunch outing at Joy Garden Restaurant (Jurong Safra) on 28 February 2015 for 32 residents and 8 local/foreign staff. The lunch is sponsored by Firefly Mission.

# Social Work & Community Partnership



Volunteers doing Art and Crafts with our beneficiary during weekly visits  
(Photo from NUS Website)

## GIVING FROM YOUR HEART - VOLUNTEERS ROCK!

A volunteer action is like a stone thrown in a lake: its effect has a direct impact and at the same time, like ripples, volunteer efforts reach out far and wide to improve communities. At Bishan Home, we are really thankful that many volunteers supported us in the various events and activities. Volunteers bring about a change to the daily routine of our residents.

## Y-MOVIE TREAT PROGRAM

SgIs - Y Movie Treats programme is a collaboration between Singapore Industry Scholars and Young Men's Christian Association. This program consists of three sessions held over 2 months with same team of volunteers. The first session was held in Bishan Home Multi-purpose Hall, where volunteers decorated the hall to simulate a "real cinema".

The second session involved occupying the entire cinema hall at Vivocity. The final session involved watching the movie in a cinema together with the general public. The volunteers guided our residents on good movie etiquettes and community living skills. Our residents also learnt money concept through purchasing of movie tickets and popcorn. These are valuable social skills which our residents have limited exposure to. It was indeed an enriching experience for our residents.



Major outing with our beneficiaries at marina barrage on 6th September 2014  
(Photo from NUS Website)

## NUS STUDENTS' COMMUNITY SERVICE CLUB

Formed in October 2002, the NUS Students' Community Service Club (CSC) is one of the four non-faculty Constituent Clubs under the National University of Singapore Students' Union. NUS CSC is committed to the idea that less fortunate members of our society should never be forgotten, and thus devotes continuous service to the community

Students from NUS CSC play an active role in raising public awareness of the intellectually disabled via their blog and Facebook page. In addition, on a weekly basis, they will come up with fun activities with different themes for each visit. Some of the exciting programmes are like art and craft, storytelling, aesthetics, education, life skills, sports and obstacle courses. Reflection sharing sessions are held after every visit to allow volunteers to think and share about their takeaways for the day.

The volunteers from NUS CSC do not just paint smiles on our beneficiaries and volunteers' faces, but also indirectly help to integrate the Intellectually Disabled into our society too.

## Social Work & Community Partnership



### THERAPY DOG SINGAPORE

THERAPY DOGS SINGAPORE (TDS) is a non-profit voluntary welfare group committed to reaching out to society's disadvantaged through pet-assisted therapy. During regular sessions with beneficiaries, members and their canine companions work to meet physical, social and emotional needs.

Volunteers of Therapy Dogs Singapore (TDS) have made monthly visits to Bishan Home for the Intellectually Disabled (BHID) since December 2002.



### NEW WOMEN CHARITY LUNCH

NEW WOMEN is not a Club or an Association. It is the name given to a group of women who came from diverse backgrounds who have a love of singing and the desire to help the less fortunate in our society. They regularly sing at various Homes to bring cheers to the less fortunate and also contribute towards the cost of providing lunches every month in restaurants. In between these activities, they organize their own get-togethers to do karaoke singing.

Our residents and staff look forward to the monthly outing and really appreciate the delicious food that NEW WOMEN has kindly sponsored.

### WRITE-UP ON ROSIE - VOLUNTEER

Rosie Tan, aged 63, has been volunteering at Bishan Home for the Intellectually Disabled since 2000. She helps out with the low moderate class and teaches our clients basic English and numeric skills. When she newly joined, there was an incident whereby she was hit by one of our clients who was throwing tantrum. However, she unconditionally forgives the client and continues to volunteer without fear at our Home.

In addition, she also helps out with ad-hoc projects such as our Anniversary Day and even teaches line-dancing classes for our staff.

Rosie suffers from osteoarthritis in Feb 2014 but that does not deter her from her volunteering stint at Bishan Home. She is popular with our clients and our clients will miss her on occasions that she is unable to come.

Rosie takes charge of her medical condition by going for regular physio and swimming sessions. She hopes that she can maintain her current medical condition and continues to volunteer at Bishan Home for as long as her general health permits! Her dedication towards the clients of Bishan Home is extraordinary.



# A Salute to our Volunteers



## Outcomes- BHID volunteers

One of our first programs spearheaded by our volunteers alone, our sewing class has expanded tremendously in the past year. We have a group of dedicated volunteers that come together weekly to teach a class of 15 residents and clients, often engaging them in a 1 to 1 session in order to create pillow cases, bags and other craft projects. In the future, we hope to be able to put our products on the market as not only a showcase of what our residents can do, but also in increasing awareness for the disability sector.

## Hydroponic Garden

We have continued our hydroponics program with students from Raffles Institution, St. Joseph's Institution and Naval Base Secondary School this year. Students plant crops such as kang kong and cai xin and harvest the crop together with our residents. The students are also involved in the sale of the vegetables, selling them to residents around the neighbourhood. One of our biggest supporters is Hampton Pre-School; the school has kindly allowed Bishan Home to set up a booth to sell our vegetables to the parents of the children attending the school.

## Community Service Order Program

Every year, we have around 10 Community Service Order (CSO) Youths attached to Bishan Home. These youths are placed in the home where they assist our nursing aides with our training programs, help our housekeepers in keeping the home clean and befriend our residents during their time in Bishan Home. Bishan Home supports the efforts of the Ministry of Social and Family Development (MSF) in helping these youths find a constructive way to contribute to society.



Counting number packets of vegetables before leaving

Selling hydroponically grown vegetables at Hampton Pre-School

Master Chef was a project initiated by MSF, involving a group of CSO youths and our DAC clients. In this project, the CSO youths spent time with our DAC clients, teaching them how to prepare simple dishes like pizza and cupcakes. This program culminated with a visit from Ms Low Yen Ling (Parliamentary Secretary, Ministry of Social and Family Development & Ministry of Culture, Community and Youth and Mayor, South West District where she learnt more about the program.

## Showcase at Bishan Community Centre + Ground-up Initiative collaboration

Bishan Home initiated an outreach project; the aim of the project: to promote neighbourliness and to encourage Bishan residents to get together and overcome their fear and misconception toward the disabled community.

This project involved collaboration from Central CDC Singapore, Ground-up Initiative (GUI) and Bishan Community Centre and support from the Mayor's Imagine Fund from Central CDC, where volunteers built therapeutic games over a period of seven months. These included equipment like colourful hand wheels for exercising upper limbs and a musical staircase to encourage residents to exercise.

These games were then brought to Bishan Community Club where they were showcased to the general public. Bishan Home also set up a booth with more information on intellectually disability and the disabled community in Singapore.

# Financial Highlights

For the financial year ended 31 March 2015 ("FY2015"), Bishan Home for the Intellectually Disabled ("the Home") reported income of S\$3.90m and expenditure of S\$3.02m from its operations, resulting in a net operating surplus of \$0.88m.

The net operating surplus for FY2015 was 40.15% higher than that of the previous financial year. This was the result of an increase in operating income of 12.58% compared to a slower increase in operating expenses of 6.46% compared to the year ended 31 March 2014.

The increase in operating income was derived substantially from a continued increase in government funding through:

1. An overall increase in Government Subvention. This was due to an increase in the number of residents qualifying for higher subsidy rates and an increase in per resident/Day Activity Centre ("DAC") client norm cost.
2. An increase in the utilisation of the Community Silver Trust Fund to fund the Home's improvements in its governance processes, purchase of emergency response equipment, improvements in residents' nutrition, information technology capability improvements, facilities improvements, residents' training and therapy classes in sewing and music as well as to fund staff training.
3. A new government funding initiative to subsidise transport costs for our Day Activity Centre clients under the Voluntary Welfare Organisation ("VWO") Transport Subsidy Scheme.

The increase in government funding more than offset a slight decrease in donations received during the year.

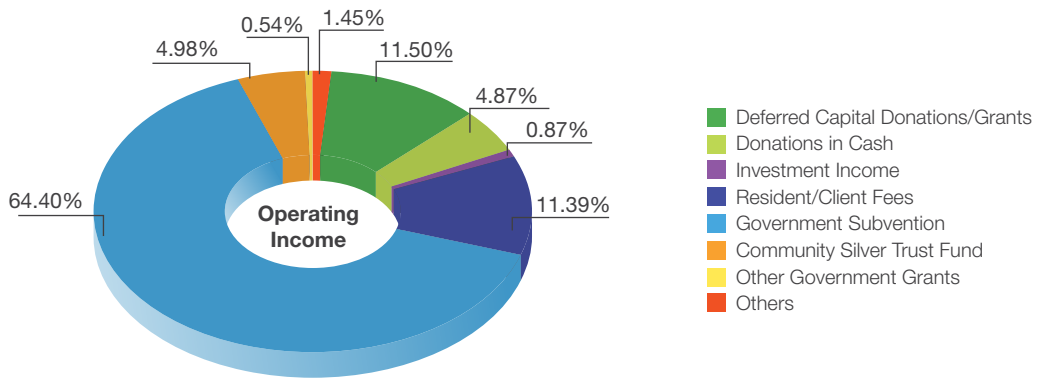
With regard to the operating expenditure of the Home, expenses increased across the board as the Home sought to improve its service delivery especially in the following areas:

1. Improvement in residents' nutrition through the engagement of consultants from Singapore Polytechnic's food technology division, purchasing of healthier cooking ingredients and in the purchase of equipment for healthier cooking.
2. Enriching residents' lives through the engagement of an art teacher from Very Special Arts and a music therapist to engage our residents in activities that may improve their physical coordination and mental development and starting Chinese painting and sewing classes to teach residents new skills.
3. Increasing staff strength in governance as the Home sought to meet the requirements of the Personal Data Protection Act and as the Home's transactions and reporting requirements increased in view of the increased government funding.

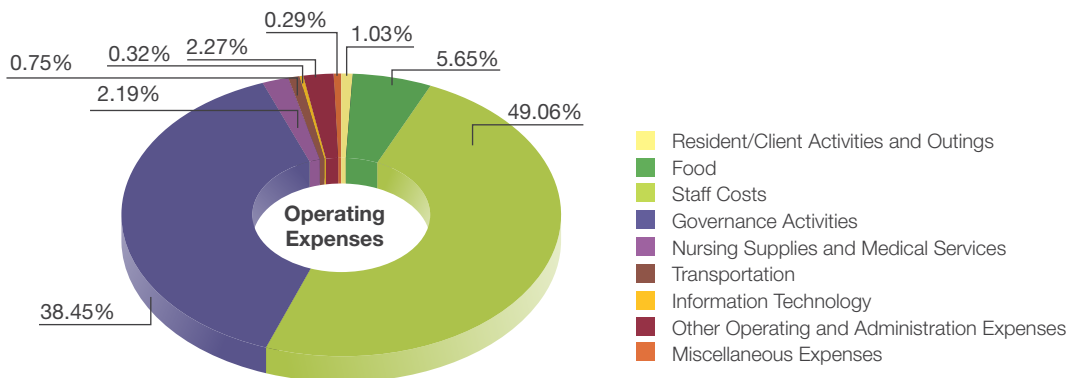
In addition, other cost increases were experienced as a result of general inflationary pressures.



# Financial Highlights



Operating Income	2014	2015
Deferred Capital Donations/Grants	450,367	448,876
Donations in Cash	206,003	190,130
Investment Income	28,988	34,127
Resident/Client Fees	454,170	444,435
Government Subvention	2,166,900	2,513,563
Community Silver Trust Fund	96,296	194,272
Other Government Grants	2,374	20,894
Others	61,891	56,780
	<b>3,466,989</b>	<b>3,903,077</b>



Operating Expenses	2014	2015
Resident/Client Activities and Outings	22,395	31,215
Food	158,293	170,662
Staff Costs	1,404,308	1,482,445
Governance Activities	1,068,814	1,161,761
Nursing Supplies and Medical Services	60,572	66,080
Transportation	29,613	22,688
Information Technology	16,095	9,716
Other Operating and Administration Expenses	71,050	68,574
Miscellaneous Expenses	7,254	8,730
	<b>2,838,394</b>	<b>3,021,871</b>

# Donors 2015

## Organisations

Computer Analysts & Recovery Experts Pte Ltd  
Ebel Industries Pte Ltd  
Global Mascot Pte Ltd  
Life Bible-Presbyterian Church  
Sumitomo Corporation Asia & Oceania Pte Ltd  
Teba Engineering & Enterprises

---

## Individuals

Adrian Leong	Ng Yew Who
Arif Suonggo	Ngiam Kia Chai
Arumugam Meganathan	Ronita
Bernard Shaw Jiahao	Saw Phuay Ling
Claire Chong	Sng Han Heng
David Soon Kin Mun	Stephen Samuel
Dr Ansgar Cheng Chi Chung	Tan Aileen
Dr Ng Bee Lim	Tan Jinshun Lawrence
Dr Ong Nai Theow	Tan Kok Liang, Takalah
Esther C.H. Tay	Toh Eng Tiah
Jesper Lim Chin Yiong	Wong Kok Hui
Kenneth Lo	
Kho Ee Moi	
Koh Chan Guan	
Kwek Wei Lun, Calvin	
Lee Kim Choon	
Lee Wei Kheong, Edward	
Lee Zhi Wei	
Lee Zi Qi Chloe	
Leong Quor Meng	
Lian Chia Liang	
Ling Khoon Lin	
Mahendran s/o Minisamy	
Ng Kian Guan, Anthony	

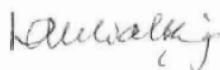
# FINANCIAL CONTENTS

Statement by the Board of Directors	<b>26</b>
Independent Auditor's Report	<b>27</b>
Statement of Financial Position	<b>29</b>
Statement of Profit or Loss and Other Comprehensive Income	<b>30</b>
Statement of Changes in Funds	<b>32</b>
Statement of Cash Flows	<b>33</b>
Notes to the Financial Statements	<b>34</b>

# Statement by the Board of Directors

In the opinion of the Board of Directors, the financial statements of Bishan Home for the Intellectually Disabled (the "Home") set out on page 4 to 27 are properly drawn up, so as to give a true and fair view of the state of affairs of the Home as at 31 March 2015 and the results of the operations, changes in funds and cash flows of the Home for the year ended on that date.

On behalf of the Board of Directors,



---

**Mr. Lau Wah Ming**  
**Hon. Chairman**

Singapore, **24 AUG 2015**



---

**Dr Oswald Goh Miah Kiang**  
**Hon. Treasurer**

# Independent Auditor's Report

To the Directors of Bishan Home for the Intellectually Disabled (UEN: T07SS0102D)

## Report on the Financial Statements

We have audited the accompanying financial statements of Bishan Home for the Intellectually Disabled (the "Home"), which comprise the statement of financial position as at 31 March 2015, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows of the Home for the year then ended, and a summary of significant accounting policies and other explanatory notes as set out on pages 4 to 27.

### *Management's Responsibility for the Financial Statements*

The Board of Directors of the Home (the "Board") is responsible for the preparation of financial statements that give a true and fair view in accordance with the provision of the Charities Act, Cap. 37, the Societies Act, Cap. 311 and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair statement of financial activities and balance sheet and to maintain accountability of assets.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Home's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Home's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements of the Home are properly drawn up in accordance with the provisions of the Charities Act, Cap. 37, the Societies Act, Cap. 311 and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Home as at 31 March 2015 and the results, changes in funds and cash flows of the Home for the year ended on that date.

# Independent Auditor's Report

To the Directors of Bishan Home for the Intellectually Disabled (UEN: T07SS0102D)

## Report on Other Legal and Regulatory Requirements

During the course of our audit, nothing came to our attention that caused us to believe that the use of donation money received is not in accordance with the Home's objectives.

In our opinion, the accounting and other records required by the above regulations to be kept by the Home have been properly kept in accordance with the regulations.



**KRESTON DAVID YEUNG PAC**  
**Public Accountants and**  
**Chartered Accountants**

Singapore, 24 AUG 2015

*128A Tanjong Pagar Road, Singapore 088535*  
*Tel: 6223 7979 Fax: 6222 7979*

# Statement of Financial Position

As at 31 March 2015

	Note	2015 S\$	2014 S\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	4,345,496	4,603,356
<b>Current assets</b>			
Programme fees in arrears	4	11,865	8,800
Government grant receivables	5	102,131	4,389
Other receivables		2,275	3,303
Deposits		4,917	16,281
Prepayments		9,017	8,312
Cash and cash equivalents	6	5,546,244	4,559,479
<b>Total current assets</b>		<b>5,676,449</b>	<b>4,600,564</b>
<b>Total assets</b>		<b>10,021,945</b>	<b>9,203,920</b>
<b>FUNDS AND LIABILITIES</b>			
<b><u>Restricted Funds</u></b>			
General fund		4,818,728	3,937,678
Sinking fund		400,000	400,000
Deferred capital donation	7	4,082,703	4,477,179
Deferred capital grant - Herbs and Spice Garden	8	400	900
Deferred capital grant - CST	9	194,801	30,746
Community silver trust	10	149,712	55,570
<b>Total funds</b>		<b>9,646,344</b>	<b>8,902,073</b>
<b>Current liabilities</b>			
Other payables	11	179,763	137,628
Accruals for operating expenses		107,588	73,644
Programme fees received in advance		9,410	11,960
Programme deposits held for residents		64,940	63,295
Admission deposits held for DAC clients		13,900	15,320
<b>Total current liabilities</b>		<b>375,601</b>	<b>301,847</b>
<b>Total funds and liabilities</b>		<b>10,021,945</b>	<b>9,203,920</b>

The notes set out on pages 9 to 27 form an integral part of and should be read in conjunction with this set of financial statements.

# Statement of Profit or Loss and other Comprehensive Income

For the financial year ended 31 March 2015

	Note	Restricted Funds				2015 Total S\$
		Residential Home S\$	Day Activity Centre S\$	Community Silver Trust S\$	Capital Donation S\$	
<b>Incoming resources</b>						
Income resources from generated funds:						
Voluntary income						
Deferred capital donations/grants	7	-	-	-	448,376	448,376
Deferred capital grant - herbs and spice garden	8	-	-	-	500	500
Deferred capital grant - CST	9	-	-	20,417	-	20,417
Community silver trust	10	-	-	173,855	-	173,855
Donations received	12	190,130	-	-	-	190,130
Investment income	13	34,127	-	-	-	34,127
VVO Transport Subsidy		-	20,454	-	-	20,454
Other government grant		440	-	-	-	440
Income resources from charitable activities:						
Programme fees		313,642	-	-	-	313,642
Daycare collection		-	83,835	-	-	83,835
Government subvention grants		2,313,545	200,018	-	-	2,513,563
Transport income		-	18,870	-	-	18,870
Sundry income		21,200	6,888	-	-	28,088
Other incoming resources		56,780	-	-	-	56,780
<b>Total income resources</b>		<b>2,929,864</b>	<b>330,065</b>	<b>194,272</b>	<b>448,876</b>	<b>3,903,077</b>
<b>Less: Resources expended</b>						
Charitable activities expenses:						
Activities and outings		21,582	4,852	4,781	-	31,215
Food and marketing		160,221	10,441	-	-	170,662
Staff costs	14	1,324,009	152,674	5,762	-	1,482,445
Nursing supplies and medical services		53,756	12,324	-	-	66,080
Transportation		6,982	15,706	-	-	22,688
Information technology		7,933	1,783	-	-	9,716
Miscellaneous expenses		8,306	424	-	-	8,730
Total charitable activities expenses		1,582,789	198,204	10,543	-	1,791,536
Governance costs:-	15	437,405	100,336	182,391	441,629	1,161,761
Other operating and administration expenses	16	52,761	9,393	6,420	-	68,574
<b>Total resources expended</b>		<b>(2,072,955)</b>	<b>(307,933)</b>	<b>(199,354)</b>	<b>(441,629)</b>	<b>(3,021,871)</b>
<b>Net income resources/(expended) before other gains and losses</b>		<b>856,909</b>	<b>22,132</b>	<b>(5,082)</b>	<b>7,247</b>	<b>881,206</b>
<b>Less: Other recognised loss</b>						
Plant and equipment written off		(156)	-	-	-	(156)
<b>Net surplus/(deficit) and total comprehensive income for the year</b>		<b>856,753</b>	<b>22,132</b>	<b>(5,082)</b>	<b>7,247</b>	<b>881,050</b>

The notes set out on pages 9 to 27 form an integral part of and should be read in conjunction with this set of financial statements.



# Statement of Profit or Loss and other Comprehensive Income

For the financial year ended 31 March 2015

	Note	Restricted Funds				2014 Total S\$
		Residential Home S\$	Day Activity Centre S\$	Community Silver Trust S\$	Capital Donation S\$	
<b>Incoming resources</b>						
Income resources from generated funds:						
Voluntary income						
Deferred capital donations/grants	7	-	-	-	447,367	447,367
Deferred capital grant - herbs and spice garden	8	-	-	-	3,000	3,000
Deferred capital grant - CST	9	-	-	1,618	-	1,618
Community silver trust	10	-	-	94,678	-	94,678
Donations received	12	206,003	-	-	-	206,003
Investment income	13	28,988	-	-	-	28,988
Other government grant		-	-	-	2,374	2,374
Income resources from charitable activities:						
Programme fees		315,807	-	-	-	315,807
Daycare collection		-	87,773	-	-	87,773
Government subvention grants		1,965,176	201,724	-	-	2,166,900
Transport income		-	21,110	-	-	21,110
Sundry income		22,038	7,442	-	-	29,480
Other incoming resources		55,684	6,207	-	-	61,891
<b>Total income resources</b>		<b>2,593,696</b>	<b>324,256</b>	<b>96,296</b>	<b>452,741</b>	<b>3,466,989</b>
<b>Less: Resources expended</b>						
Charitable activities expenses:						
Activities and outings		13,620	2,895	5,880	-	22,395
Food and marketing		149,042	9,251	-	-	158,293
Staff costs	14	1,230,802	166,621	6,885	-	1,404,308
Nursing supplies and medical services		50,182	10,390	-	-	60,572
Transportation		9,928	19,685	-	-	29,613
Information technology		9,974	2,121	4,000	-	16,095
Miscellaneous expenses		7,254	-	-	-	7,254
<b>Total charitable activities expenses</b>		<b>1,470,802</b>	<b>210,963</b>	<b>16,765</b>	<b>-</b>	<b>1,698,530</b>
Governance costs:-	15	491,293	105,877	11,583	460,061	1,068,814
Other operating and administration expenses	16	57,434	9,744	3,872	-	71,050
<b>Total resources expended</b>		<b>(2,019,529)</b>	<b>(326,584)</b>	<b>(32,220)</b>	<b>(460,061)</b>	<b>(2,838,394)</b>
<b>Net income resources/(expended) before other gains and losses</b>		<b>574,167</b>	<b>(2,328)</b>	<b>64,076</b>	<b>(7,320)</b>	<b>628,595</b>
<b>Less: Other recognised gains/(losses)</b>						
Gain on disposal of plant and equipment		59	-	-	-	59
<b>Net surplus/(deficit) and total comprehensive income for the year</b>		<b>574,226</b>	<b>(2,328)</b>	<b>64,076</b>	<b>(7,320)</b>	<b>628,654</b>

The notes set out on pages 9 to 27 form an integral part of and should be read in conjunction with this set of financial statements.

# Statement of Changes in Funds

For the financial year ended 31 March 2015

	Restricted Funds										
	General Fund					Deferred					Total S\$
	Residential Home S\$	Day Activity Centre S\$	Community Silver Trust S\$	Capital Donation S\$	Sinking Fund S\$	Capital Donation/Grants S\$	Deferred Capital Donation - Herbs and Spice Garden S\$	Deferred Capital Grant - CST S\$	Community Silver Trust S\$		
Balance as at 01.04.2013	3,149,494	74,745	51,144	33,641	400,000	4,818,546	3,900	-	28,970	8,560,440	
Additions for the year	-	-	-	-	-	6,000	-	-	153,642	159,642	
- Government grants	-	-	-	-	-	100,000	-	-	-	100,000	
- Non-tax-exempt cash donation	-	-	-	-	-	-	-	-	-	-	
Transfer during the year	-	-	-	-	-	-	-	32,364	(32,364)	-	
Amortisation/Utilisation for the year	-	-	-	-	-	(447,367)	(3,000)	(1,618)	(94,678)	(546,663)	
Net surplus and total comprehensive income for the year	580,433	(8,535)	64,076	(7,320)	-	-	-	-	-	628,654	
Balance as at 31.03.2014/01.04.2014	3,729,927	66,210	115,220	26,321	400,000	4,477,179	900	30,746	55,570	8,902,073	
Additions for the year	-	-	-	-	-	35,415	-	-	452,469	487,884	
- Government grants	-	-	-	-	-	18,485	-	-	-	18,485	
- Tax-exempt cash donation	-	-	-	-	-	-	-	-	-	-	
Transfer during the year	-	-	-	-	-	-	-	184,472	(184,472)	-	
Amortisation/Utilisation for the year	-	-	-	-	-	(448,376)	(500)	(20,417)	(173,855)	(643,148)	
Net surplus and total comprehensive income for the year	856,753	22,132	(5,082)	7,247	-	-	-	-	-	881,050	
Balance as at 31.03.2015	4,586,680	88,342	110,138	33,568	400,000	4,082,703	400	194,801	149,712	9,646,344	

(Note 7)

(Note 8)

(Note 9)

(Note 10)

The notes set out on pages 9 to 27 form an integral part of and should be read in conjunction with this set of financial statements.

# Statement of Cash Flows

For the financial year ended 31 March 2015

	Note	2015 S\$	2014 S\$
<b>Cash flows from operating activities</b>			
Net surplus for the year		881,050	628,654
Adjustments for:-			
Allowance for credit losses	16	5,930	7,810
Allowance for credit losses written back	16	(4,900)	(4,380)
Deferred capital donations/grants	7	(448,376)	(447,367)
Deferred capital grant - herbs and spice garden	8	(500)	(3,000)
Deferred capital grant - CST	9	(20,417)	(1,618)
Community silver trust fund	10	(173,855)	(94,678)
Depreciation of property, plant and equipment		495,033	490,668
Gain on disposal of property, plant and equipment		-	(59)
Property, plant and equipment written off		156	-
Interest income		(34,127)	(28,988)
		<u>699,994</u>	<u>547,042</u>
<b>Operating surplus before working fund changes</b>			
Changes in working fund:-			
(Increase)/Decrease in other receivables		(90,150)	5,691
Increase/(Decrease) in accruals and other payables		73,754	(78,075)
		<u>683,598</u>	<u>474,658</u>
<b>Net cash generated from operating activities</b>			
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(237,329)	(91,780)
Proceeds from disposal of property, plant and equipment		-	59
Interest received		34,127	28,988
		<u>(203,202)</u>	<u>(62,733)</u>
<b>Net cash used in investing activities</b>			
<b>Cash flows from financing activities</b>			
Capital donations received	7	53,900	106,000
Community silver trust received	10	452,469	153,642
		<u>506,369</u>	<u>259,642</u>
<b>Net cash generated from financing activities</b>			
<b>Net increase in cash and cash equivalents</b>		986,765	671,567
<b>Cash and cash equivalents at beginning of year</b>		<u>4,559,479</u>	<u>3,887,912</u>
<b>Cash and cash equivalents at end of year</b>	6	<u>5,546,244</u>	<u>4,559,479</u>

The notes set out on pages 9 to 27 form an integral part of and should be read in conjunction with this set of financial statements.

# Notes to the Financial Statements

31 March 2015

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

## 1. GENERAL

Bishan Home for The Intellectually Disabled (the “Home”) is registered under the Societies Act and the Charities Act in the Republic of Singapore.

The principal activities of the Home are to provide a place of residence and care for the intellectually disabled.

The registered office and principal place of the Home is located at 6 Bishan Street 13, Singapore 579798.

The financial statements of the Home are presented in Singapore dollars (SGD or S\$).

## 2. SIGNIFICANT ACCOUNTING POLICIES

### a) Basis of Preparation

The financial statements of the Home have been prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below, and are drawn up in accordance with the Statement of Recommended Accounting Practice (“RAP 6”) and Singapore Financial Reporting Standards (“FRS”) including its Interpretations.

In the current financial year, the Home has adopted all the new and revised FRS and Interpretations of FRS (“INT FRS”) that are relevant to its operations and effective for the annual periods beginning on or after 1 April 2014. The adoptions of these new/revised FRSs and INT FRSs have no material effect on the financial statements.

### b) Significant Accounting Estimates and Judgements

Estimates and assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Home’s accounting policies, reported amounts of assets, liabilities, income and expense and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Notes to the Financial Statements

31 March 2015

## 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

### b) Significant Accounting Estimates and Judgements (Continued)

The critical accounting estimates and assumptions used and areas involving a high degree of judgement are described below.

#### *Critical assumptions used and accounting estimates in applying accounting policies*

##### Useful lives of property, plant and equipment

As described in Note 2(d), the Home reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period. The estimated useful lives reflect the management's estimation of the periods that the Home intends to derive future economic benefits from the use of the Home's property, plant and equipment. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

The carrying amount of property, plant and equipment at the end of the reporting period are disclosed in Note 3 to the financial statements.

#### *Critical judgements made in applying accounting policies*

In the process of applying the entity's accounting policies, management had made the following judgements that have the most significant effect on the amounts recognised in the financial statements.

##### Allowance for credit losses

Allowance for credit losses of the Home is based on an evaluation of the collectibility of receivables. A considerable amount of judgement is required in assessing the ultimate realisation of these receivables, including their current creditworthiness, past collection history of each resident and ongoing dealings with them. If the financial conditions of the counterparties with which the Home contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional allowance may be required.

##### Impairment of property, plant and equipment

The Home assesses annually whether property, plant and equipment have any indication of impairment in accordance with the accounting policy. The recoverable amounts of property, plant and equipment have been determined based on value-in-use calculations. These calculations require the use of judgement and estimates.

# Notes to the Financial Statements

31 March 2015

## 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

### c) Foreign Currency

#### *Functional and presentation currency*

Items included in the financial statements of the Home are measured using the currency of the primary economic environment in which the Home operates (“functional currency”). The financial statements of the Home are presented in Singapore dollars, which is the Home’s functional currency.

#### *Transactions and balances*

Transactions in foreign currencies are measured and recorded in Singapore dollars at the exchange rate in effect at the date of transactions. At the end of each reporting period, recorded foreign currency monetary items are adjusted to reflect the rate at the end of the reporting period. All realised and unrealised differences are taken to profit or loss.

### d) Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Home and the cost of the item can be measured reliably.

Subsequent to initial recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line method so as to write off the costs over the estimated useful lives of property, plant and equipment as follows: -

Leasehold property	30 years
Motor vehicles	10 years
Renovation	10 years
Furniture and fittings	5 – 10 years
Equipment	5 years
Herbs and spice garden	5 years
Computers	3 years

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

# Notes to the Financial Statements

31 March 2015

## 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

### e) **Impairment of Non-Financial Assets**

The Home assesses at the end of each reporting period whether there is any indication that an asset may be impaired. If any indication exists, or when an annual impairment assessment for an asset is required, the Home makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value.

Impairment losses are recognised in profit or loss in those expense categories consistent with the function of the impaired asset, except for assets that are previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

An assessment is made at the end of each reporting period as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Home estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

### f) **Financial Assets**

#### *Initial recognition and measurement*

Financial assets are recognised on the statement of financial position when, and only when, the Home becomes a party to the contractual provisions of the financial instrument. The Home determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus directly attributable transaction costs.

# Notes to the Financial Statements

31 March 2015

## 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

### f) **Financial Assets** (Continued)

#### *Subsequent measurement*

##### Loans and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, and through the amortisation process.

The Home classifies the following financial assets as loans and receivables:

- Cash and cash equivalents
- Grant and other receivables

#### *Derecognition*

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received is recognised in profit or loss.

All regular way purchases and sales of financial assets are recognised or derecognised on the trade date, i.e the date that the Home commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace concerned.

### g) **Impairment of Financial Assets**

The Home assesses at the end of each reporting period whether there is any objective evidence that a financial asset is impaired.

##### Financial assets carried at amortised cost

For financial assets carried at amortised cost, the Home first assesses individually whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Home determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment.



# Notes to the Financial Statements

31 March 2015

## 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

### g) **Impairment of Financial Assets (Continued)**

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.

When the asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying value of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the company considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

### h) **Cash and Cash Equivalents**

Cash and cash equivalents are defined as cash in hand, cash at bank and fixed deposits which form part of the Home's cash management are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

### i) **Capital Donations/Grants**

Donations/grants received for property, plant and equipment are credited to designated funds. These donations/grants are amortised to profit or loss over the estimated useful life of the related property, plant and equipment on a straight-line basis (Note 2 (d)).

### j) **Sinking Fund**

The sinking fund is a designated fund set aside by the Home to finance major repair activities of the Home as and when necessary.

# Notes to the Financial Statements

31 March 2015

## 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

### k) Financial Liabilities

#### *Initial recognition and measurement*

Financial liabilities include accruals and other payables including amount due to the government. Financial liabilities are recognised on the statement of financial position when, and only when, the Home becomes a party to the contractual provisions of the financial instrument. The Home determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value, plus, directly attributable transaction costs.

#### *Subsequent measurement*

After initial recognition, financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

#### *Derecognition*

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

### l) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Home and the revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable.

Revenue is recognised on the following basis:-

- (i) Income from fees collected is accounted for on an accrual basis.
- (ii) Donations are recognised when monies are received and the right to receive the amount is certain.
- (iii) Recurrent funds are taken up on accrual basis. Based on the funding principles, accruals are accounted for any over/under funding payable to/from the Government.
- (iv) Interest is recognised using the effective interest method.

# Notes to the Financial Statements

31 March 2015

## 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

### m) **Government Subvention**

Government subvention is recoverable from the Ministry of Social and Family Development (MSF) when there is reasonable assurance that the conditions attaching to it will be complied with and the subvention will be received.

Government subvention in the form of recurrent funds is recognised as income in the year in which the related activities are performed.

### n) **Key Management Personnel**

Key management personnel of the Home are those persons having authority and responsibility for planning, directing and controlling the activities of the Home. The chief executive officer, the matron and accountant are considered as key management personnel.

### o) **Employee Benefits**

#### Defined Contribution Plans

As required by law, the Home makes contributions to the state pension scheme, the Central Provident Fund (CPF). CPF contributions are recognised as compensation expense in the same period as the employment that gives rise to the contribution.

#### Employee Leave Entitlement

Employee entitlement to annual leave is recognised when it accrues to employees. An accrual is made for the estimated liability for leave as a result of services rendered by employees up to the end of the reporting period.

### p) **Provisions**

Provisions are recognised when the Home has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

# Notes to the Financial Statements

31 March 2015

## 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

### q) Contingencies

A contingent liability is:-

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Home; or
- (b) a present obligation that arises from past events but is not recognised because:
  - i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Home.

Contingent liabilities and assets are not recognised on the statement of financial position of the Home.

# Notes to the Financial Statements

31 March 2015

## 3. PROPERTY, PLANT AND EQUIPMENT

	Leasehold property	Motor vehicles	Computers	Equipment	Furniture and fittings	Renovation	Herbs & Spice garden	Total
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<u>Cost</u>								
At 01.04.2013	8,220,293	150,379	61,633	757,495	618,899	1,235,253	34,168	11,078,120
Additions	-	-	8,000	23,048	31,214	29,518	-	91,780
Disposal	-	-	(6,797)	(14,014)	-	-	-	(20,811)
Written-off	-	-	-	(143,692)	(304,661)	-	-	(448,353)
At 31.3.2014/01.04.2014	8,220,293	150,379	62,836	622,837	345,452	1,264,771	34,168	10,700,736
Additions	-	-	16,180	89,926	54,488	76,735	-	237,329
Written-off	-	-	3,909	(13,910)	-	(1,100)	-	(11,101)
At 31.03.2015	8,220,293	150,379	82,925	698,853	399,940	1,340,406	34,168	10,926,964
<u>Accumulated depreciation</u>								
At 01.04.2013	4,220,920	34,628	59,294	633,150	560,666	539,748	27,470	6,075,876
Charge for the year	274,010	14,638	2,317	59,105	21,272	116,552	2,774	490,668
Disposal	-	-	(6,797)	(14,014)	-	-	-	(20,811)
Written-off	-	-	-	(143,692)	(304,661)	-	-	(448,353)
At 31.3.2014/01.04.2014	4,494,930	49,266	54,814	534,549	277,277	656,300	30,244	6,097,380
Charge for the year	274,010	14,638	6,500	53,333	26,346	119,102	1,104	495,033
Written-off	-	-	3,909	(13,910)	-	(944)	-	(10,945)
At 31.03.2015	4,768,940	63,904	65,223	573,972	303,623	774,458	31,348	6,581,468
<u>Net book value</u>								
At 31.03.2015	3,451,353	86,475	17,702	124,881	96,317	565,948	2,820	4,345,496
At 31.03.2014	3,725,363	101,113	8,022	88,288	68,175	608,471	3,924	4,603,356

# Notes to the Financial Statements

31 March 2015

## 4. PROGRAMME FEES IN ARREARS

	2015 S\$	2014 S\$
Programme fees in arrears	43,815	39,720
Less: Allowance for credit losses	<u>(31,950)</u>	<u>(30,920)</u>
	<u>11,865</u>	<u>8,800</u>
<u>Movements of allowance for credit losses</u>		
Balance at beginning of year	30,920	27,490
Allowance for credit losses (Note 16)	5,930	7,810
Allowance for credit losses written back (Note 16)	<u>(4,900)</u>	<u>(4,380)</u>
Balance at end of year	<u>31,950</u>	<u>30,920</u>

Programme fees receivables are due within 30 days which are billed on a monthly basis.

The Home does not charge any interest, unless otherwise stated. Programme fees in arrears include an amount of S\$5,825 (2014: S\$3,975) which is past due at the end of the reporting period but not impaired.

The table below is an aging analysis of programme fees in arrears as at the end of the reporting period:-

	Allowance for		Allowance for	
	Gross	credit losses	Gross	credit losses
	2015	2015	2014	2014
	S\$	S\$	S\$	S\$
Not past due	6,725	(685)	5,410	(585)
Past due: -				
- 1 to 30 days	3,420	(685)	2,355	(610)
- 31 to 60 days	2,525	(685)	1,475	(585)
- Over 60 days	31,145	(29,895)	30,480	(29,140)
	<u>37,090</u>	<u>(31,265)</u>	<u>34,310</u>	<u>(30,335)</u>
	<u>43,815</u>	<u>(31,950)</u>	<u>39,720</u>	<u>(30,920)</u>

# Notes to the Financial Statements

31 March 2015

## 5. GOVERNMENT GRANT RECEIVABLES

This represents under funding from MSF. The amount is currently being assessed by MSF and will be finalised subsequent to the financial year.

## 6. CASH AND CASH EQUIVALENTS

	2015 S\$	2014 S\$
Cash on hand	5,183	5,154
Cash at bank	4,129,761	1,154,325
Fixed deposits	1,411,300	3,400,000
	<u>5,546,244</u>	<u>4,559,479</u>

The fixed deposits are placed with reputable financial institutions for varying periods of between 3 to 36 month (2014: 3 to 36 month) tenures depending on the immediate cash requirement of the Home and earns interest at rates ranging from 1.1% to 1.7% (2014: ranged from 1.1% to 1.4%) per annum.

## 7. DEFERRED CAPITAL DONATIONS/GRANTS

	2015 S\$	2014 S\$
Balance at beginning of year	4,477,179	4,818,546
Donations/Grants received during the year	53,900	106,000
	<u>4,531,079</u>	<u>4,924,546</u>
Less: Amortisation to profit or loss		
- Leasehold property	274,010	274,010
- Other plant and equipment	174,366	173,357
	<u>(448,376)</u>	<u>(447,367)</u>
Balance at end of year	<u>4,082,703</u>	<u>4,477,179</u>

## 8. DEFERRED CAPITAL GRANT – HERBS AND SPICE GARDEN

	2015 S\$	2014 S\$
Balance at beginning of year	900	3,900
Less: Amortisation to profit or loss (page 5)	(500)	(3,000)
Balance at end of year	<u>400</u>	<u>900</u>

# Notes to the Financial Statements

31 March 2015

## 9. DEFERRED CAPITAL GRANT – CST

	2015 S\$	2014 S\$
Balance at beginning of year	30,746	-
Add: Transfer from Community Silver Trust (Note 10)	184,472	32,364
Less: Amortisation to profit or loss (page 5)	<u>(20,417)</u>	<u>(1,618)</u>
Balance at end of year	<u>194,801</u>	<u>30,746</u>

## 10. COMMUNITY SILVER TRUST

Balance at beginning of year	55,570	28,970
Add: Receipts	452,469	153,642
Less: Transfer to profit or loss (page 5&6)	(173,855)	(94,678)
Less: Transfer to deferred capital grant - CST (Note 9)	<u>(184,472)</u>	<u>(32,364)</u>
Balance at end of year	<u>149,712</u>	<u>55,570</u>

The Community Silver Trust Fund was set up by the government to enhance and expand the services of Voluntary Welfare Organisations (“VWOS”) in the intermediate and long-term care sectors. This fund is a dollar-for-dollar donation matching grant from the government to increase the capacity of the Home by adding approved equipment and innovative projects and programmes. With effect from financial year 2014, eligible VWOS are allowed to utilise the CST matching grants for recurrent operating expenses, subject to a threshold determined based on up to 40% of eligible donations received in the preceding financial year. The amount received will be amortised to profit or loss in the year the related expenditure is incurred.

## 11. OTHER PAYABLES

	2015 S\$	2014 S\$
Sundry creditors	53,012	30,498
Staff saving	20,800	20,950
Cash held for residents	65,615	55,508
Advance from residents for medical expenses	<u>40,336</u>	<u>30,672</u>
	<u>179,763</u>	<u>137,628</u>



# Notes to the Financial Statements

31 March 2015

## 12. DONATIONS RECEIVED

	2015 S\$	2014 S\$
Tax-exempt donations	160,370	139,403
Non-tax-exempt donations	<u>29,760</u>	<u>66,600</u>
	<u>190,130</u>	<u>206,003</u>

All donations have been collected in respect of the Home's residential services.

Tax-exempt cash donations for designated purchases of S\$18,485 (2014:S\$100,000 Non-tax-exempt) are reflected in the Deferred Capital Donation Fund account.

## 13. INVESTMENT INCOME

	2015 S\$	2014 S\$
Bank interest income	225	124
Fixed deposit income	<u>33,902</u>	<u>28,864</u>
	<u>34,127</u>	<u>28,988</u>

## 14. STAFF COSTS

Salaries and wages	948,578	873,073
Bonuses	187,617	209,827
CPF contribution	87,344	82,254
Foreign worker levy	209,454	197,426
Recruitment fee	6,276	5,762
Training fee	5,765	7,718
Staff welfare	37,141	22,012
Uniform	<u>270</u>	<u>6,236</u>
	<u>1,482,445</u>	<u>1,404,308</u>

# Notes to the Financial Statements

31 March 2015

## 15. GOVERNANCE COSTS

	2015	2014
	S\$	S\$
Administrative staff costs: -		
- Salaries and wages	253,224	209,431
- Bonuses	39,556	47,314
- CPF contribution	39,473	31,021
Auditors' remuneration	8,056	6,500
Depreciation of property, plant and equipment	495,033	490,668
General maintenance expenses	78,407	72,034
Insurances	22,336	23,782
Professional fee	61,446	30,755
Property maintenance	1,741	6,706
Registration fee	376	-
Telecommunication	7,587	5,604
Utilities	154,526	144,999
	<u>1,161,761</u>	<u>1,068,814</u>

## 16. OTHER OPERATING AND ADMINISTRATION EXPENSES

	2015	2014
	S\$	S\$
Allowance for credit losses (Note 4)	5,930	7,810
Allowance of credit losses written back (Note 4)	(4,900)	(4,380)
Mattresses and bed linen	2,613	5,767
Rental of equipment	1,637	1,092
Anniversary celebration	8,780	7,825
Bank charges	1,099	855
Non-capitalised assets	33,619	35,932
Printing and stationery	7,267	5,542
Publicity	5,136	5,350
Refreshment	2,599	1,802
Other operating expenses	4,794	3,455
	<u>68,574</u>	<u>71,050</u>

# Notes to the Financial Statements

31 March 2015

## 17. TAXATION

The Home is registered as a charity under the Singapore Charities Act and is exempted from income tax under the provisions of the Singapore Income Tax Act, Cap. 134. No provision for taxation has been made in the Home's financial statements.

## 18. ANNUAL REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2015	2014
	S\$	S\$
Key management personnel compensation:-		
- Salaries and bonuses	246,380	246,750
- CPF contribution	24,507	24,528
	<u>270,887</u>	<u>271,278</u>

Key management compensation for the year are included in staff costs (Note 14) and governance costs (Note 15).

Number of key management personnel in remuneration bands: -

	<u>Total number of management staff</u>	
	2015	2014
- Above S\$50,000 to S\$100,000	2	2
- Above S\$100,000 to S\$150,000	<u>1</u>	<u>1</u>

Key management personnel comprise the chief executive officer, the matron and accountant.

## 19. FINANCIAL RISK MANAGEMENT AND OBJECTIVES

The Home does not have written risk management policies and guidelines which set out its tolerance for risk and its general risk management philosophy. To mitigate any financial risk exposures or losses, the Home may adopt the appropriate measures including the use of other financial instruments as and when necessary.

### Credit Risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Home. The Home has adopted the policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The Home does not expect to incur material credit losses on its financial assets.

The Home has no significant concentrations of credit risk.

# Notes to the Financial Statements

31 March 2015

## 19. FINANCIAL RISK MANAGEMENT AND OBJECTIVES (Continued)

### **Credit Risk (Continued)**

#### Financial assets that are neither past due nor impaired

Trade receivables that are neither past due nor impaired are creditworthy debtors. Cash and cash equivalents that are neither past due nor impaired are placed with reputable financial institutions licenced by the Monetary Authority of Singapore.

#### Financial assets that are either past due and/or impaired

Information regarding financial assets that are either past due and/or impaired is disclosed in Note 4 to the financial statements.

### **Foreign Currency Risk**

The Home is not exposed to foreign currency risk as all of its transactions are denominated in Singapore dollar.

### **Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of the Home's financial instruments will fluctuate because of changes in market interest rates. The Home's interest rate exposure relates primarily to its investment portfolio in fixed deposits which carry at fixed interest rate. As at the end of the reporting period, the Home is not significantly exposed to interest rate risk.

Sensitivity analysis is not performed as the impact to the financial statements is insignificant.

### **Liquidity Risk**

The Home monitors and maintains a level of cash and cash equivalents deemed adequate by the management to finance the Home's operations and mitigate the effect of any unexpected fluctuations in cash flows. The maturity profile of the Home's financial liabilities is within the period of the next 12 months after the end of the reporting period.

# Notes to the Financial Statements

31 March 2015

## 20. CAPITAL MANAGEMENT AND RESERVE POLICY

The Programme is closely monitored to ensure that there is sufficient capital reserve to support its programmes and activities on an on-going basis. The Programme constantly assesses its capital and reserve adequacy and explores ways to maximise existing resources.

The provision of reserves fund is to ensure the sustainability of the Home's programmes and continuity of its services to its beneficiaries in the contingency that it incurs an operating deficit in any year.

The following table sets out the Home's reserve position as at the end of the reporting period:-

	2015 S\$	2014 S\$
General fund and sinking fund ( <i>*Reserves</i> )	<u>5,218,728</u>	<u>4,337,678</u>
Ratio of <i>*Reserves</i> to total operating expenditure	<u>1.73: 1</u>	<u>1.53: 1</u>

The Home's policy is to aim to build its reserves to at least three times of its total annual operating expenditure. This conservative policy is necessitated by the need to provide a buffer in the face of anticipated fall in revenue against likely cost increases due to inflationary and/or market pressures. Revenue is expected to decline within the next few years as the Home is currently operating at virtually full resident capacity and increasing inability/difficulty in collecting programme fees from ageing parents. 80.2% (2014: 78.9%) of the Home's residents are aged 40 years and above. The Board annually reviews the amount of reserves that are required to ensure that they are adequate to fulfill the Home's continuing obligations.

Drawdown on reserves is strictly subject to the approval of the Board of Directors.

There were no changes in the Home's approach to the capital management during the year.

The home is not subject to externally imposed capital requirements.

# Notes to the Financial Statements

31 March 2015

## 21. CATEGORIES OF FINANCIAL INSTRUMENTS

The following table sets out the Home's financial assets and financial liabilities as at the end of the reporting period:-

	2015	2014
	S\$	S\$
<b><u>Financial Assets</u></b>		
Loans and receivables: -		
Programme fees in arrears	11,865	8,800
Government grant receivables	102,131	4,389
Other receivables and deposits	7,192	19,584
Cash and cash equivalents	5,546,244	4,559,479
Total financial assets	<u>5,667,432</u>	<u>4,592,252</u>
<b><u>Financial Liabilities</u></b>		
At amortised cost: -		
Accruals and other payables	287,351	211,272
Programme fees received in advance	9,410	11,960
Deposits received	78,840	78,615
Total financial liabilities	<u>375,601</u>	<u>301,847</u>

## 22. FAIR VALUE

The carrying amounts of financial assets and financial liabilities are recorded in the financial statements at their approximate fair values, determined in accordance with the accounting policies disclosed in Note 2 to the financial statements.

## 23. NEW OR REVISED ACCOUNTING STANDARDS AND INTERPRETATIONS

Certain new accounting standards, amendments and interpretations to existing standards have been published that are mandatory for accounting periods beginning on or after 1 April 2015. The Home does not expect that adoption of these accounting standards or interpretations will have a material impact on the Home's financial statements.

## 24. AUTHORISATION OF FINANCIAL STATEMENTS

The financial statements of the Home for the financial year ended 31 March 2015 are authorised for issue in accordance with a resolution of the Board of Directors dated 24 August 2015.



## **Bishan Home for the Intellectually Disabled**

6 Bishan Street 13, Singapore 579798

Tel: 6353 3515 Fax: 6353 6753

Email: [info@bishanhome.org.sg](mailto:info@bishanhome.org.sg)

<http://info.bishanhome.org.sg>

<http://www.facebook.com/bishanhome>