

ANNUAL REPORT 20/7

FOSTERING MEANINGFUL LIVES



OUR VISION To make Bishan Home the Home of choice in providing outstanding holistic and compassionate Christian care in a conducive family environment that is reassuring and encouraging.

OUR MISSION To shower Christian love in a wholesome Christian environment to enable the intellectually disabled residents and Day Activity Centre clients in Bishan Home to receive compassionate Christian care and to lead a quality life to the maximum of their capabilities.

OUR QUALITY STATEMENT Through continual improvement, Bishan Home strives to provide holistic care and to develop the life skills of our residents and Day Activity Centre clients in order for them to lead meaningful lives.

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BISHAN HOME FOR THE INTELLECTUALLY DISABLED

Society Registration No:	2045/2007
Institution of Public Character (IPC) Number:	IPC000210
Charity Registration Number:	T07SS0102D
Unique Entity Number:	T07SS0102D



Bishan Home was declared open by then Deputy Prime Minister Lee Hsien Loong on 25th September 1999 and started operations the following month. The Home is a joint effort between the Ministry of Social and Family Development (MSF) and Bible-Presbyterian Welfare Services.

When Bishan Home first started, the Home was registered under the Bible Presbyterian Welfare Services umbrella. In 2007 the Home was registered as a separate Society and obtained Charity and Institution of Public Character (IPC) status in its own right. Bishan Home is also a member of the National Council of Social Services. From an initial population of slightly over 20 residents, the Home is now near full capacity of 132 residents. In addition to our residential program, the Home also runs a Day Activity Centre (DAC).

The Home introduced its DAC program in 1999 as a social service in response to appeals from desperate parents in the surrounding neighbourhood for such a program. Initially, the program did not receive any government funding. It was only in 2005 that the Home applied to National Council of Social Services (NCSS) to fund both the DAC Program and its expansion. Expansion works to the DAC were completed in 2007 and as at 2016 the DAC has 25 clients.

CHAIRMAN'S MESSAGE




In ancient times, the hearth was considered the heart of the home, a place where warmth from the fires lit there could spread to the rest of the house. It was where families gathered after a long day's work. As the ages passed, the importance of the hearth dimmed, replaced in part by the kitchen. The kitchen has become the centre of a family's day to day life. For couples, it is a place to be together before going for work; for families, it is where parents and children have meals together- in short, it is where people come together to be together.

In particular, the kitchen fridge now occupies a central place in the kitchen. Not only is it where the food is kept, it is also where we place notices, reminders and to do lists. It is also a place where we put up memories, achievements, moments of pride and joy to be celebrated.

Bishan Home for the Intellectually Disabled is such a place. For over 18 years, volunteers and community partners from all walks of life have come together with the staff of the Home to provide a place filled with warmth and love for our residents. Bishan Home is a place where our residents and DAC clients are able to live as independent a life as possible, with support and help from the wider community.

Bishan Home has indeed much to celebrate this year. For the first time, two of our residents have been employed by the café next door. Bishan Home also showcased the artistic abilities of its residents and DAC clients, with an exhibition of works at The Very Special Arts (VSA) offices and Bishan Home. All this we did with the help of our trainers, staff and volunteers.

CHAIRMAN'S MESSAGE



BISHAN HOME IS A PLACE WHERE OUR RESIDENTS AND DAC CLIENTS ARE ABLE TO LIVE AS INDEPENDENT A LIFE AS POSSIBLE, WITH SUPPORT AND HELP FROM THE WIDER COMMUNITY.

One of the key issues Bishan Home faces is the problems associated with an aging residential population- a good number of our clients are above the age of 50. Quite a number of our residents face an increase in medical issues or have developed new medical conditions, brought about by their age. Some of them are increasingly frail, and need more medical attention and support. We also are starting to see problems with our infrastructure- many of our facilities are aging as well.

To this end, we are continuing our collaborations with AWWA in providing physiotherapy services for our residents and DAC clients. We are strengthening our nursing and caregiving SOPs as well as upgrading our ISO standards in preparation for the new challenges ahead. We are also looking at increasing our support for the caregivers of our residents and clients, many of whom are aging as well.

We will also be undergoing our Cyclical Maintenance Project next year- this will be a major project affecting the entire home. This, coupled with the upgrade in our IT infrastructure should serve the Home well in the years to come.

The challenges ahead may seem daunting, but with God's grace, Bishan Home shall overcome them.

YEAR IN RETROSPECT

NOTABLE ACTIVITIES FOR THE YEAR

Hydroponics program

Bishan Home's hydroponics program began in 2007 with a collaboration with Kuo Chuan Presbyterian Primary School, and has continued over the years, with 2017 seeing volunteers from Singapore Customs, Zion Bible Presbyterian Kindergarten and the Indian Muslim Social Service Association working together with our residents. Our residents enjoyed the process of planting the seedlings, and learnt how to take care of them before finally harvesting the crop.

National Youth Corps- Trybe- Bishan Home wall project

Bishan Home worked together with the National Youth Corps and Trybe, a non-profit organisation working with youth to install several interactive panels on the exterior walls of Bishan Home. These interactive panels included game that the residents could play, together with musical instruments and a mural made by the volunteers and residents together.



YEAR IN RETROSPECT

National Day/Christmas Party

Bishan Home celebrated Singapore's birthday in epic fashion, with residents and staff dressing up in the cultural costumes belonging to the various ethnic groups in Singapore. Our residents had a lot of fun playing the games organised as well as celebrating Nurses' Day, which falls on August 1.

Bishan Home also organised a fun-filled Christmas party, with lots of fun and games. Our residents even had a visit from Santa Claus (not the real one though) with Santa giving out small gifts to all of them.

Purple Parade

Bishan Home participated in the annual Purple Parade, held at Suntec City for the first time. The Purple Parade is a movement that supports the inclusion & celebrates the abilities of persons with special needs. Bishan Home residents joined one of the marching contingents with the help of staff and volunteers.



CAREGIVING

ADMISSIONS:

There were two clients admitted into the Day Activity Centre (DAC) during this period. We are working towards increasing the number of clients to be enrolled into our DAC program.

DISCHARGES:

There were two discharges from the Day Activity Centre program. One client's family requested for discharge as there was a helper at home to look after the client. The other client requested for placement in the Residential Program as his elderly parents are also coping with their own health issues.

There were five discharges during this period. Three residents needed transit to Nursing Home due to their increased medical and nursing care needs. One resident was transferred out because of persistent severe behavioural problems, despite various behavioural interventions which were not successful in managing him. Another resident passed away peacefully due to a terminal illness.

TRANSITION FROM DAC TO RESIDENTIAL:

The day activity centre client who was transferred to the Residential Program took a few months to adapt to the residential setting. He successfully passed the trial period for admission.

PROGRAMS AND FESTIVE ACTIVITIES:

Residents and day activity centre clients participated in diverse range of activities throughout the year. We moved towards fun-filled and stimulating activities for clients of various functioning abilities. These included

- (i) Therapeutic Programs
 - Art therapy, Chinese Painting, Sewing, Dog Therapy



- (ii) Educational and Life Skills Training
 - Activities of Daily Living skills, Community Living Skills, Food Preparation Skills, Housekeeping skills, Ambulation
- (iii) Sports and Recreational Activities
 - Singing, Karaoke, Hydroponics/ Gardening, Ball games, TV programs and movies, Zumba, Dance and Limb Movement, Hydropool, Stretching exercises
- (iv) Others
 - Festive celebrations, Monthly birthday parties, stage performances, Overnight Camps, Outings to places of interest, restaurant meals

BEHAVIOUR MODIFICATION PROGRAM:

At least three of our nursing and caregiving staff completed the training conducted by IMH and “graduated” in the Behaviour Modification Program. Residents and clients with severe behavioural problems were identified and the team worked towards the targeted behaviours to manage. Strategies included positive reinforcement and approved disciplinary measures. We also involved the families by getting consent for rewards for clients with improved behaviours or referrals to professionals for further advice.

COLLABORATIONS WITH OTHER HEALTH CARE INSTITUTIONS AND COMMUNITY:

- (i) SATA Doctor-On-Wheels
- (ii) IMH Tele Med Clinic
- (iii) Singapore Polytechnic for specific projects
- (iv) AWWA for Therapy Service
- (v) YMCA for recreational activities
- (vi) Therapy Dog Association for dog therapy sessions
- (vii) Lions’ Club and Care & Share Society for festive celebrations
- (viii) Schools and Tertiary Institutions for volunteer interactive programs and many other organizations



CAREGIVING

STAFF TRAINING:

In order to provide quality care to the residents and DAC clients, staff undergo relevant staff training courses. These include:

- (i) Standard First Aid Certification
- (ii) Automated External Defibrillator (AED) Certification
- (iii) Client and Resident Assessment Training
- (iv) Food Hygiene
- (v) Patient Safety
- (vi) Infection Control
- (vii) Environmental Cleaning
- (viii) Introduction to Intellectual Disability (for newly joined staff)
- (ix) Behaviour Management
- (x) Stress Management and many others

AUDITS:

We have regular audits throughout the year to help maintain the standards of care provided to the residents and clients.

- (i) Board of Visitors on a quarterly basis
- (ii) ISO audit
- (iii) Licence audit (voluntary)

STAFF BONDING:

We promote good physical and mental health by organizing competitive sports games and staff outings. This also promotes staff bonding from different departments and improves team spirit at work and play.



ALOHA BECKONING (Our 18th Anniversary)

ALOHA BECKONING

This year, our anniversary was held in the ballroom of Furama Hotel, with staff and residents excited for the day's program. The day started bright and early for our residents and staff, with the first group of ready to leave Bishan Home by 6.30am. The day too began early for our volunteers, as volunteers from UPS, Singapore Customs, RAVE group and others arrived in Bishan Home to help guide our residents up the buses ferrying them to Furama Hotel.

At the hotel, residents and volunteers were greeted by the sight of the ballroom decorated in the form of a luau, a traditional Hawaiian party, all the hard work of our staff who worked on the decorations for the previous few nights to create a memorable atmosphere for this anniversary. Many took the chance to take a selfie, or a photo at the photo booth in the reception.

The anniversary kicked off with a hula dance performed by Bishan Home staff. This graceful, alluring dance was met with loud applause from the audience. Our Guest of Honour, Ms Denise Phua was also drew a thunderous round of applause as she joined our Chairman, Board of Directors and CEO for a cake cutting ceremony celebrating Bishan Home's 18th birthday.

Next up was a performance by the Bishan Home Choir together with volunteers from Vocal Hearts, singing a medley of songs for everyone. This was followed by a wonderful ukulele performance by the Golden Years Ukulele Strummers, from Bishan North CC. the performances were rounded up by a performance by RAVE group, which got the residents up on their feet dancing.

The day ended with the residents tired but, happy. They definitely enjoyed the performances and the food.



"A CONTINUATION OF THE PARKWAY PARADE WALL PROJECT, TWO INDIVIDUAL VOLUNTEERS DECIDED TO BEAUTIFY BISHAN HOME'S RECEPTION BY PAINTING SOME FLORAL MURALS ON THE WALLS OUTSIDE. THE VOLUNTEERS, LEE PEI QIN AND MARIANNE TAN, HAVE VOLUNTEERED WITH BISHAN HOME IN THE PAST, TEACHING OUR RESIDENTS HOW TO PAINT PORTRAITS OF THEMSELVES.

DESPITE HAVING TO JUGGLE WORK AND SCHOOL COMMITMENTS, PEI QIN AND MARIANNE SACRIFICED THEIR FREE TIME, COMING DOWN TO BISHAN HOME ON WEEKENDS TO COMPLETE THE PROJECT. THE TWO FACED HEAVY RAIN AND THE HEAT OF A SCORCHING SUN AT TIMES, BUT WERE ABLE TO DO A GREAT JOB, SHOWCASING THEIR ARTISTIC TALENTS."





A QUOTE FROM GANDHI, "THE BEST WAY TO FIND YOURSELF IS TO LOSE YOURSELF IN THE SERVICE OF OTHERS". THROUGH VOLUNTEERING, WE MADE THE LIVES OF OTHERS AND OURSELVES RICHER AND MORE MEANINGFUL.

EXERCISE DEPARTMENT

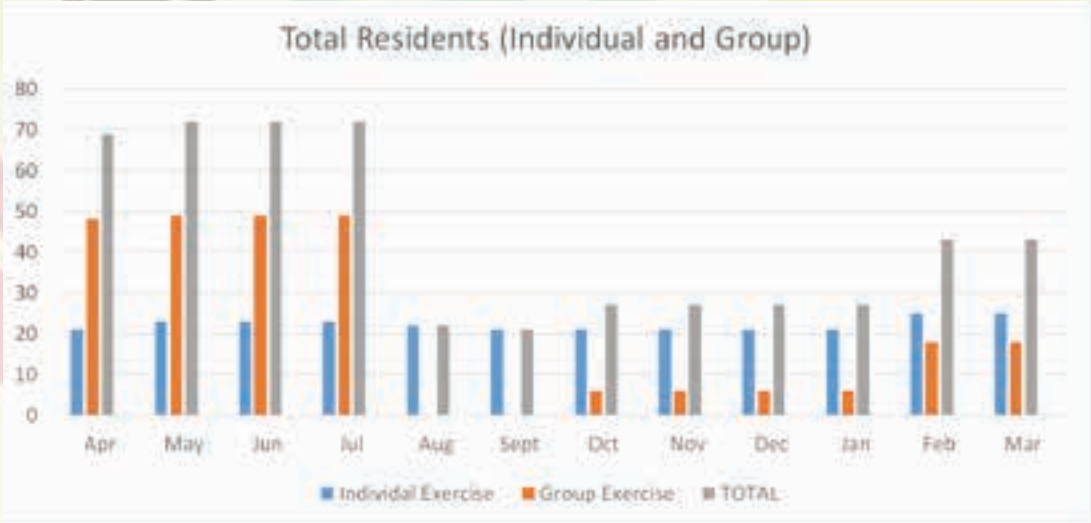


Rehabilitation at Bishan Home for the Intellectually Disabled:

Rehabilitation at Bishan Home involves the following:

- Sub-Acute phase rehabilitation for residents who had undergone surgery after fracture,
- Sub-Acute phase rehabilitation for residents who had stroke
- Pain Management for Neck, Back Pain, Knee Pain, mobility and Strengthening Exercises,
- Fall Prevention Programme, by Assessment Tools and Intervention.
- Maintenance exercises for chronic neurological conditions
- Attention of any Acute conditions or incidents in the Home
- Exercise review, or Re- assessments for residents or clients who is hospitalised and getting re-admitted to Bishan Home.
- 6 monthly routine assessments of the functional status using tools such as PT Assessments, TUG, Tinetti POMA.
- Sensory Integration in sensory Room
- Group Activities for DAC clients
- Mass exercise Programme for Home Residents in our Multi Purpose Hall.





REMARKS:

1. 8 residents were KIV for therapy from February to March
2. Group exercise to implement at MPH starting July 2017



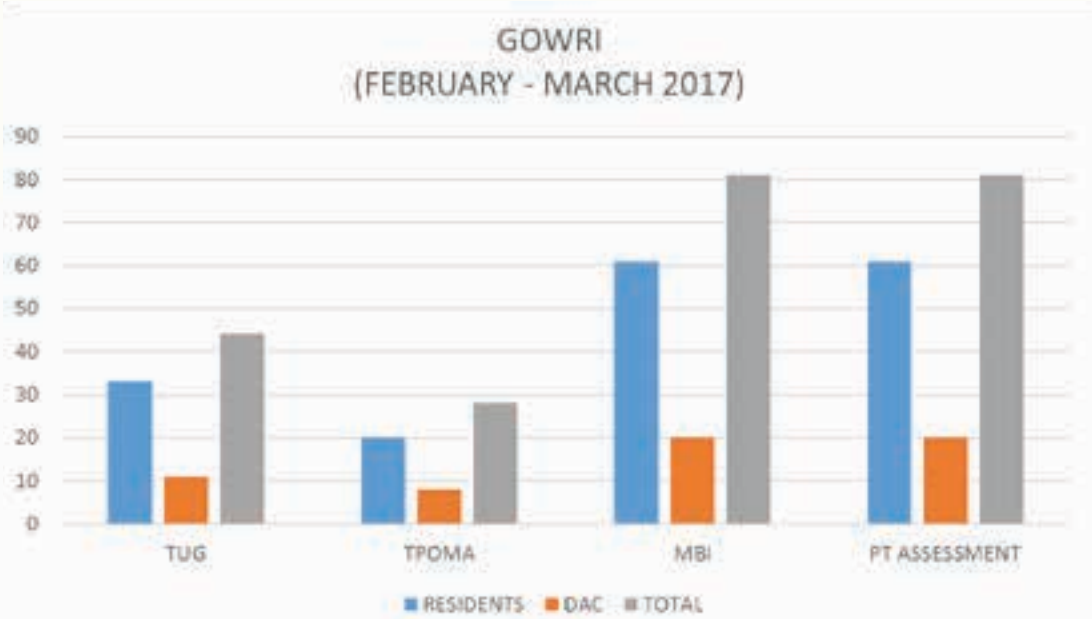
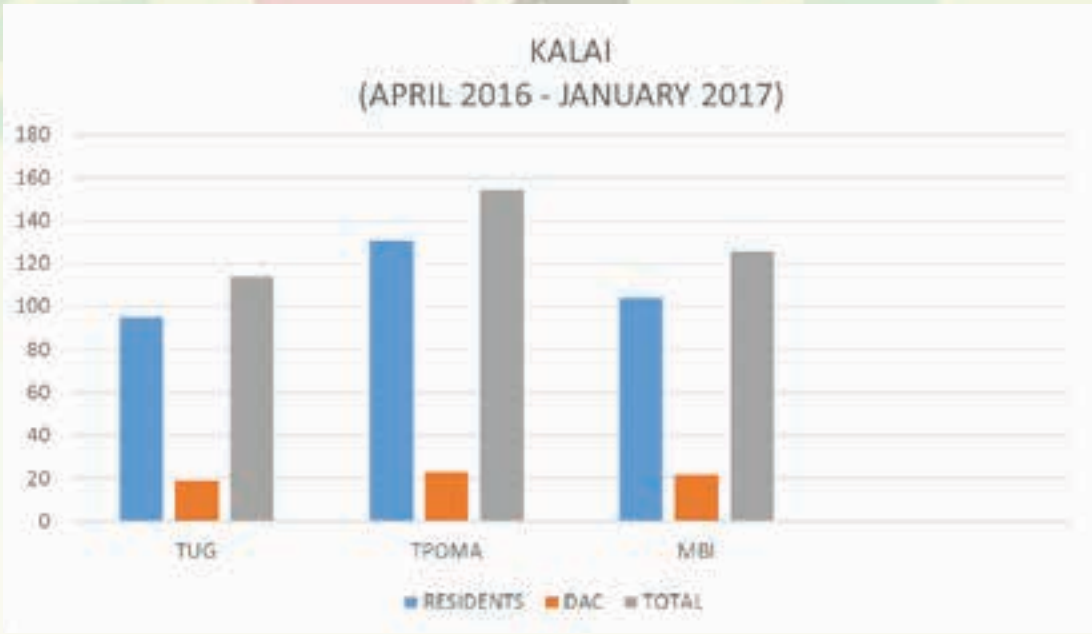
REMARKS:

1. 2 Clients were KIV for therapy from February to March
2. Group exercise to implement on July 2017

COMMON REMARKS:

1. No PT aides from July to August 2016
2. PT arrived on February 2017

EXERCISE DEPARTMENT



REMARKS:

- 1. TUG, TPOMA and MBI were reassessment tests and PT assessment was Initial evaluation
- 2. All PT Assessments to be completed by the end of July 2017

TRAINING AND DEVELOPMENT

TRAINING OUTCOME FOR THE PERIOD FROM APRIL 2016 TO MARCH 2017 FOR BOTH RESIDENTIAL SERVICE AND DAC SERVICE.

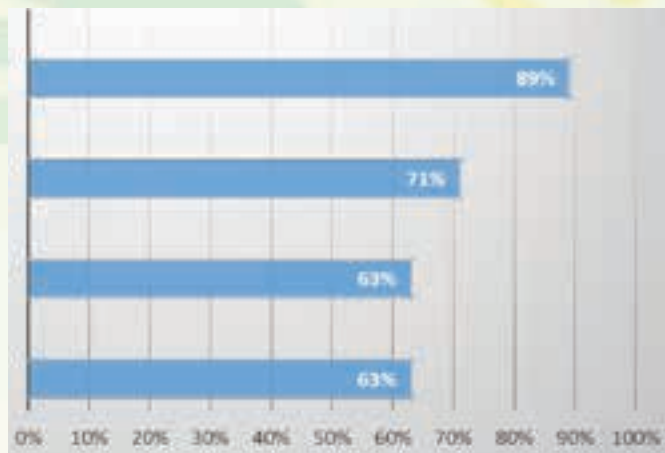
Training Outcome (April 2016 to March 2017)

Community Living Skills (RES)

Activities in Daily Living Skills (RES)

Community Living Skills (DAC)

Activities in Daily Living Skills (DAC)



■ Gain independence in a kind of skill training activity

Figure 1

Activities in Daily Living (ADL) training outcomes for both residential clients and DAC clients (see figure 1) showed that 71% of residential clients and 63% of DAC clients gain independence in performing at least one new activity in an ADL domain respectively.

Community Living Skills (CLS) training outcomes for both residential clients and DAC clients (see figure 1) showed that 89% of residential clients and 63% of DAC clients gain independence in performing at least one new activity in a CLS domain respectively.

TRAINING AND DEVELOPMENT



DOING LAUNDRY-
COMMUNITY LIVING SKILLS



FOOD PREPARATION CLASS-
COMMUNITY LIVING SKILLS



GARDENING-
COMMUNITY LIVING SKILLS



SINGING PERFORMANCE



FEEDING SELF-
ACTIVITIES IN DAILY LIVING SKILLS



TAKING LIFT-
COMMUNITY LIVING SKILLS

SOCIAL WORK & COMMUNITY PARTNERSHIP

3923

VOLUNTEERS

Visited Bishan Home and interacted with our residents and DAC clients

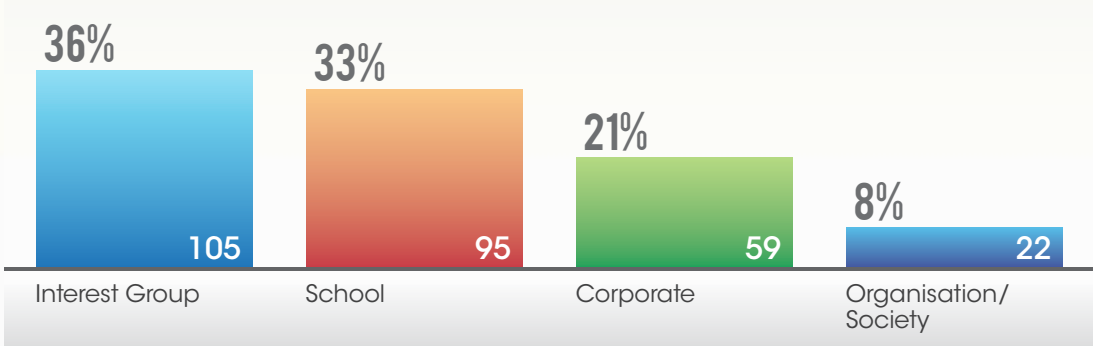
9860

HOURS

Total amount of time spent by volunteers at Bishan Home



GROUP VOLUNTEERS FOR FY 2017



SOCIAL WORK & COMMUNITY PARTNERSHIP



HIGHLIGHTS

At Bishan Home, volunteers are our key partners, each with unique knowledge and abilities that can help in forming a society that is understanding, inclusive and respectful of our clients with disabilities.

COLLABORATION WITH ZION BISHAN BIBLE-PRESBYTERIAN CHURCH.

For more than 10 years, we have been blessed to have the church's group of devoted volunteers who serve as musicians, storytellers and befrienders to the residents and care-givers of Bishan Home.

Bishan Home Sunday School (Sundays 10.30–11.30 am)

The volunteers lead the residents in singing praises to our Lord and share Bible stories. Sometimes, they involve the residents in role play, to deepen their understanding.

Wednesday Devotion

Over the years, our residents are growing to understand more about the Bible, prayer and the character of God Himself. The residents always look forward to visits from volunteers, someone to talk to, to hug them and pray for them.

Thursday Sewing Class

The Bishan Home Sewing Class has showcased many sewing projects by our residents. Some of the projects have been sold and the proceeds used for outings and activities for the residents who participate in the classes.

Supported employment @ Living Room Cafe

2 of our residents Rebecca Yeo & Ang Soh Peng were employed @ Living Room Café. Their main duties involved cleaning of kitchen, collecting and washing of utensils. Prior to their employment, they underwent training by Social Work & Café staff, learning to operate the dishwasher machine and the associated cleaning procedures. Although it was a totally new environment for both Rebecca and Soh Peng, they were able to operate the dishwasher independently after 2 months of training.

Rebecca was officially employed from June 2015 onwards while Soh Peng was employed from June 2016 onwards. Monthly lunch/shopping outings were organized by the social work department as a form of motivation and reward for them.

SOCIAL WORK & COMMUNITY PARTNERSHIP



COLLABORATION WITH NTUC FAIRPRICE CO-OPERATIVE LTD

We have had a strong collaboration with Fairprice for several years. This year was no different as we continued our collaboration with Fairprice with a series of programs lined up throughout the year.

Upcycling

Upcycling is the process of transforming by-products, waste materials, useless, or unwanted products into new materials- in this case, arts and craft materials for our residents. The residents and volunteers made items like dream catchers and handmade flowers. Some of the handmade flowers were put on display at the Lobby as part of the Nurses' Day celebration in Bishan Home.

Shopping Outings

3 shopping outings to Fairprice were planned for our Work Therapy residents. These work therapy residents are involved in the cleaning of the residents' rooms and common areas in the Neighbourhoods every morning. The Fairprice volunteers and residents visited the J8 Fairprice with the volunteers guiding our residents to purchase lunch at the food court with the money they earned during their work therapy. The outing ended with the residents taking public transport back to Bishan Home.

These are valuable social skills which our residents have limited exposure to. It was indeed an enriching experience for our residents.

VENUE: GARDENS BY THE BAY OUTING WITH DAC CLIENTS

Date: 28 September 2016

- 25 volunteers from the Teekay Singapore office visited came to take our DAC clients out on a field trip to Gardens by the Bay with each volunteer individually paired up with a client. It was a great learning opportunity for the DAC clients to get comfortable with others in society, as well as to appreciate the beauty of the surroundings.
- Here's what some of the volunteers had to say:
- "It was indeed great new experience. The outing made me discover another side of me and I was very delighted to be a little help which bring smiles to society. I felt the connection between us and I was able to understand what the client's needs and wants in short period of time. "

SOCIAL WORK & COMMUNITY PARTNERSHIP



- “I’m glad that I participated in this activity. I gained some new experience in term of how to take care of the client as well as some insight of their life. I was impressed at how they interact with each other even with the communication barrier that they have. To them, they are happy as long they have each other and it is definitely great to know that we were able to contribute to their happiness. It’s truly an eye opener to me.”
- “Salute to the workers and other volunteers spending time, effort and patient taking care of these Clients. I learned a lot this day and I am glad I was able to spend quality time with them.”

DAC clients and brought them around the farm to feed the goats.

For many of our clients it was their first time touching and feeding the goats. Some were apprehensive while others were excited. Although the weather was hot, the volunteers never failed to care for the welfare of our residents. After the tour around the farm, our clients and staff were given a bottle of pure goat milk each. The event ended with a group photo at the entrance of the farm.

Overall, it was a relaxing and fun outing for our clients, caregivers and even staff as they got to enjoy the bustle of the city, get some fresh air and enjoy the earth.

COLLABORATION WITH BUILDING AND CONSTRUCTION AUTHORITY (BCA)

Venue: Hay Diaries Goat Farm

Date: 2-March-2017

On 2-March-2017, a group of 18 BCA volunteers brought our DAC clients and their families to Hay Diaries Goat Farm. Upon reaching the farm, the volunteers distributed packages of hay to our

COMMUNITY SERVICE ORDER PROGRAM

Bishan Home has been collaborating with Ministry of Social and Family Development’s Community Service Order (CSO) Program. The program is aimed at re-integrating these youths into society by involving them in an environment of love and caregiving. We aim to inculcate in them a sense of responsibility and service by serving those less fortunate than them.

11 CSO Youths were placed with BHID.

"ALONE WE CAN DO SO LITTLE,
TOGETHER WE CAN DO SO MUCH."

- HELEN KELLER



FINANCIAL HIGHLIGHTS

For the financial year ended 31 March 2017 ("FY2017"), Bishan Home for the Intellectually Disabled ("the Home") reported income of S\$4.15m and expenditure of S\$3.28m from its operations, resulting in a net operating surplus of S\$0.87m.

The net operating surplus for FY2017 was 8.11% lower than that of the previous financial year. This was due to an increase in operating expenses of 2.53% while operating income remained stagnant.

Operating income was affected by changes in the following income sources:

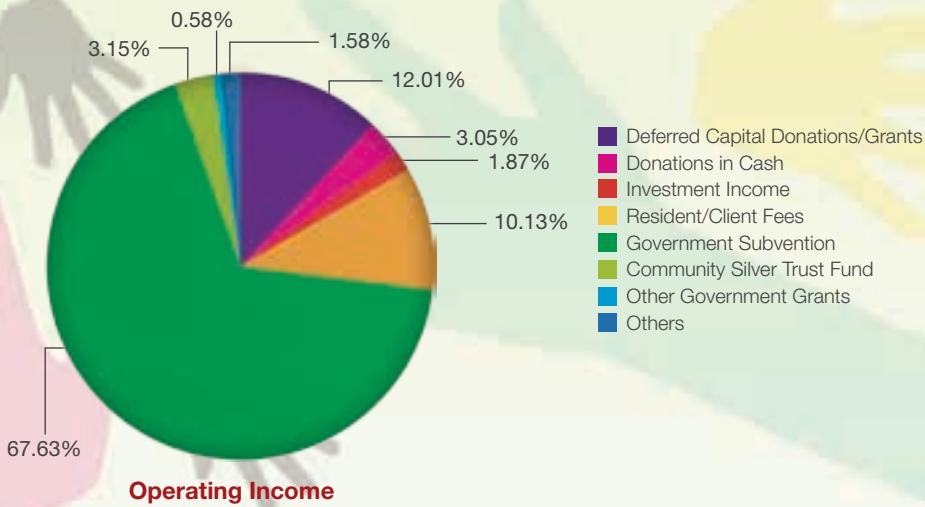
1. A 55.69% decrease in donations received due to the overall weaker Singapore economy compared to the previous financial year.
2. Programme Fees collected from beneficiaries continued on a steady downward trend as caregivers aged and were granted fee reductions due to financial difficulties faced.
3. The Home relied more on government funding to support operations in the light of decreases in the above 2 income sources, bringing the government income support from 79.55% in the previous financial year to 83.36% in FY2017.
4. The Home earned 3.76 times more investment income in FY2017 compared to the previous financial year due to the maturation of several fixed deposits. The Home continues to seek out fixed deposits with the best returns in order to supplement the income sources of the Home while maintaining a low investment risk profile.

With regard to the operating expenditure of the Home, the Home continued to exercise tight control over its expenses. Nevertheless, the following expenses increased in FY2017:

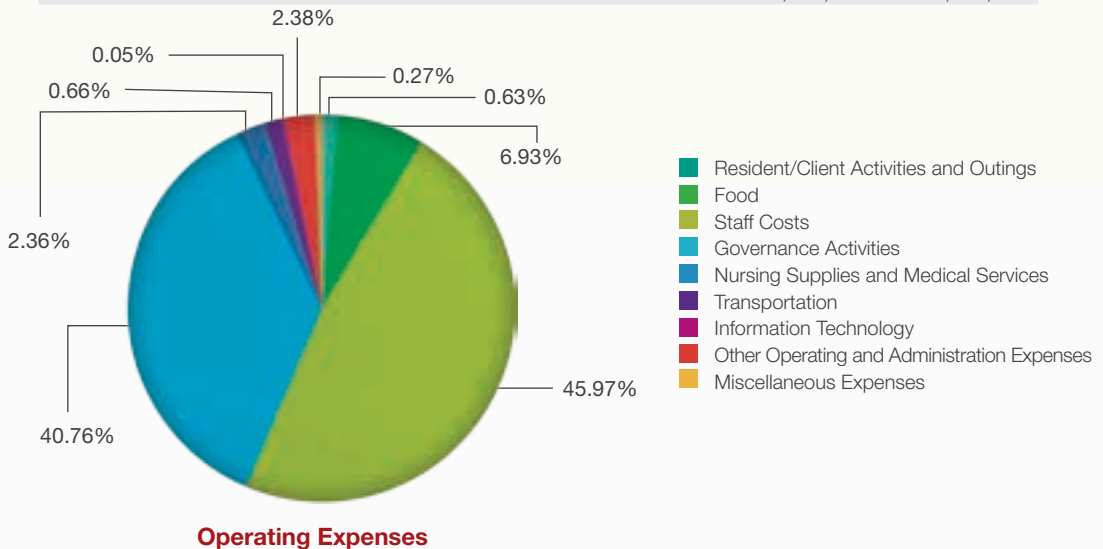
1. General maintenance expenses increased by 12.97% as the Home's facilities are now almost 20 years old. Depreciation expense increased by 5.31% as a result of the Home's investment in facilities upgrades and equipment in order to enhance environmental safety and productivity since the middle of the previous financial year.
2. Professional Fees increased by 24.66% as the Home spent more on therapy services especially for ageing residents in order for them to maintain their mobility and independence.
3. Doubtful debts provision continued on an upward trend since 2014 as ageing family caregivers slowed down in programme fee payments due to changes in financial ability.

The challenges ahead for the Home mainly arise from the changing care needs of ageing beneficiaries and their caregivers as well as the ageing facilities of the Home. In the coming years, the Home will focus on increasing capability in caring for ageing beneficiaries and improving the facilities of the Home.

FINANCIAL HIGHLIGHTS



Operating Income	2017	2016
Deferred Capital Donations/Grants	498,895	439,428
Donations in Cash	126,740	286,055
Investment Income	77,557	20,623
Resident/Client Fees	420,913	429,181
Government Subvention	2,809,999	2,766,774
Community Silver Trust Fund	130,953	75,921
Other Government Grants	23,917	19,971
Others	65,781	113,006
	4,154,755	4,150,959



Operating Expenses	2017	2016
Resident/Client Activities and Outings	20,763	23,164
Food	227,240	212,269
Staff Costs	1,507,871	1,507,508
Governance Activities	1,337,158	1,261,837
Nursing Supplies and Medical Services	77,274	80,476
Transportation	21,612	25,559
Information Technology	1,582	9,241
Other Operating and Administration Expenses	78,039	69,951
Miscellaneous Expenses	8,892	9,422
	3,280,431	3,199,427

DONORS

Organisations

Dynamic Source (S) Pte Ltd
Global Mascot Pte Ltd
Kuo Chuan Presbyterian Secondary School
Rhapsody Concept Pte Ltd
Sumitomo Corporation Asia & Oceania Pte Ltd

Individuals

Adrian Leong	Lee Zi Qi Chloe
Andy Kwek	Leong Quor Meng
Arumugam Meganathan	Lim Kee Sian
Chang Pui Yee	Lin Simin
Chew Kean Lim	Low Gek Kim
Gayal Karunasena	Mahendran s/o Minisamy
Goh Tock Yong	Marie Ong
Heng Poh Huang	Ng Kah Gui
Ho Ji-Min Gabriel	Ong Chee Hiang
Hoi Wan Theng	Sng Han Heng
Jesper Lim Chin Yiong	Soh Chee King
Koh Chan Guan	Toh Eng Tiah
Kok Poh Lian	V. Dhanabalan
Lee Wei Kheong, Edward	Wong Ngan Man
Lee Yin Lin Cheryl	



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STATEMENT BY THE BOARD OF DIRECTORS

In the opinion of the Board of Directors,

- (a) the financial statements of Bishan Home for the Intellectually Disabled (the “Home”) set out on page 5 to 28 are properly drawn up in accordance with the provision of the Societies Act, Cap. 311, Charities Act, Cap. 37 and Singapore Financial Reporting Standards, so as to present fairly, in all material respects, the financial position of the Home as at 31 March 2017 and the financial performance, changes in funds and cash flows of the Home for the year ended on that date;
- (b) at the date of this statement, there are reasonable grounds to believe that the Home will be able to pay its debts as and when they fall due.

On behalf of the Board of Directors,



LAU WAH MING
Honorary Chairman



FOO SAY CHIANG
Honorary Treasurer

Singapore, **21 AUG 2017**

INDEPENDENT AUDITOR'S REPORT

To the Members of Bishan Home for the Intellectually Disabled (UEN: T07SS0102D)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bishan Home for the Intellectually Disabled (the "Home"), which comprise the statement of financial position of the Home as at 31 March 2017, the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows of the Home for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Cap. 311 (the Societies Act), the Charities Act, Cap. 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Home as at 31 March 2017 and the results, changes in funds and cash flows of the Home for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Home in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions in accordance with SSAs.

INDEPENDENT AUDITOR'S REPORT

To the Members of Bishan Home for the Intellectually Disabled (UEN: T07SS0102D)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with the provisions of the Societies Act, Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Home's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Home or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Home's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Home's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT

To the Members of Bishan Home for the Intellectually Disabled (UEN: T07SS0102D)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Home's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Home to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Home have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Home has not used the donation monies in accordance with the objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Home has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



KRESTON DAVID YEUNG PAC
Public Accountants and
Chartered Accountants

Singapore, 21 August 2017

KRESTON DAVID YEUNG PAC (UEN: 200717891W)

A public accounting corporation incorporated with limited liability and a member of **Kreston International**
128A Tanjong Pagar Road, Singapore 088535
Tel: 6223 7979 Fax: 6222 7979

STATEMENT OF FINANCIAL POSITION

As at 31 March 2017

	Note	2017 S\$	2016 S\$
ASSETS			
Non-current asset			
Property, plant and equipment	3	4,057,232	4,448,884
Current assets			
Programme fees in arrears	4	16,908	15,008
Government grant receivables	5	-	12,896
Other receivables		4,832	4,962
Deposits		5,919	10,344
Prepayments		13,333	11,070
Cash and bank balances	6	7,431,636	6,486,956
Total current assets		7,472,628	6,541,236
Total assets		11,529,860	10,990,120
FUNDS AND LIABILITIES			
<u>Unrestricted Fund</u>			
General fund		237,174	237,174
<u>Restricted Funds</u>			
General fund		6,396,057	5,521,779
Sinking fund		400,000	400,000
Deferred capital donations/grants	7	3,772,464	4,181,275
Deferred capital grant - CST	9	133,618	150,274
Community silver trust	10	171,840	118,318
Total funds		11,111,153	10,608,820
Current liabilities			
Government grant payables	5	31,037	-
Other payables	11	209,582	201,148
Accruals for operating expenses		92,753	95,792
Programme fees received in advance		9,315	9,740
Programme deposits held for residents		63,040	62,140
Admission deposits held for DAC clients		12,980	12,480
Total current liabilities		418,707	381,300
Total funds and liabilities		11,529,860	10,990,120

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 31 March 2017

		Restricted Funds				2017
		Residential	Day Activity	Community	Capital	Total
	Note	Home	Centre	Silver Trust	Donation	
		S\$	S\$	S\$	S\$	S\$
Incoming resources						
Income resources from generated funds:						
Voluntary income						
Deferred capital donations/grants	7	-	-	-	458,099	458,099
Deferred capital grant - CST	9	-	-	40,796	-	40,796
Community silver trust	10	-	-	130,953	-	130,953
Donations received	12	126,503	237	-	-	126,740
Investment income	13	77,557	-	-	-	77,557
VWO Transport Subsidy		-	23,917	-	-	23,917
Income resources from charitable activities:						
Programme fees		307,440	-	-	-	307,440
Daycare collection		-	67,049	-	-	67,049
Government subvention grants		2,620,173	189,826	-	-	2,809,999
Transport income		-	16,841	-	-	16,841
Sundry income		21,401	8,182	-	-	29,583
Other incoming resources		63,769	2,012	-	-	65,781
Total income resources		3,216,843	308,064	171,749	458,099	4,154,755
Less: Resources expended						
Charitable activities expenses:						
Activities and outings		11,164	779	-	8,820	20,763
Food and marketing		219,021	8,219	-	-	227,240
Staff costs	14	1,326,543	162,486	18,842	-	1,507,871
Nursing supplies and medical services		74,959	2,315	-	-	77,274
Transportation		7,211	14,401	-	-	21,612
Information technology		905	677	-	-	1,582
Miscellaneous expenses		7,440	1,452	-	-	8,892
Total charitable activities expenses		1,647,243	190,329	18,842	8,820	1,865,234
Governance costs	15	668,664	62,128	157,988	448,378	1,337,158
Other operating and administration expenses	16	73,502	3,900	-	637	78,039
Total resources expended		(2,389,409)	(256,357)	(176,830)	(457,835)	(3,280,431)
Net income resources/(expended) before other gains and losses		827,434	51,707	(5,081)	264	874,324
Less: Other recognised loss						
Property, plant and equipment written off		(46)	-	-	-	(46)
Net surplus/(deficit) and total comprehensive income for the year		827,388	51,707	(5,081)	264	874,278

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 31 March 2017

		Unrestricted	Restricted Funds				2016
		Fund	Residential	Day Activity	Community	Capital	Total
	Note	General	Home	Centre	Silver Trust	Donation	Total
		S\$	S\$	S\$	S\$	S\$	S\$
Incoming resources							
Income resources from generated funds:							
Voluntary income							
Deferred capital donations/grants	7	-	-	-	-	439,028	439,028
Deferred capital grant - herbs and spice garden	8	-	-	-	-	400	400
Deferred capital grant - CST	9	-	-	-	37,037	-	37,037
Community silver trust	10	-	-	-	38,884	-	38,884
Donations received	12	237,174	38,668	-	-	10,213	286,055
Investment income	13	-	20,623	-	-	-	20,623
VWO Transport Subsidy		-	-	19,971	-	-	19,971
Income resources from charitable activities:							
Programme fees		-	312,360	-	-	-	312,360
Daycare collection		-	-	71,456	-	-	71,456
Government subvention grants		-	2,579,424	187,350	-	-	2,766,774
Transport income		-	-	18,011	-	-	18,011
Sundry income		-	21,500	5,854	-	-	27,354
Other incoming resources		-	113,006	-	-	-	113,006
Total income resources		237,174	3,085,581	302,642	75,921	449,641	4,150,959
Less: Resources expended							
Charitable activities expenses:							
Activities and outings	14	-	13,292	4,702	5,170	-	23,164
Food and marketing		-	204,414	7,855	-	-	212,269
Staff costs		-	1,306,031	180,490	20,987	-	1,507,508
Nursing supplies and medical services		-	78,028	2,448	-	-	80,476
Transportation		-	8,766	16,793	-	-	25,559
Information technology		-	8,508	733	-	-	9,241
Miscellaneous expenses		-	7,305	2,117	-	-	9,422
Total charitable activities expenses		-	1,626,344	215,138	26,157	-	1,867,639
Governance costs	15	-	666,664	59,578	87,326	448,269	1,261,837
Other operating and administration expenses	16	-	66,131	3,820	-	-	69,951
Total resources expended		-	(2,359,139)	(278,536)	(113,483)	(448,269)	(3,199,427)
Net income resources/(expended) before other gains and losses		237,174	726,442	24,106	(37,562)	1,372	951,532
Less: Other recognised loss							
Loss on disposal of property, plant and equipment		-	(11,307)	-	-	-	(11,307)
Net surplus/(deficit) and total comprehensive income for the year		237,174	715,135	24,106	(37,562)	1,372	940,225

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.

STATEMENT OF CHANGES IN FUNDS

For the financial year ended 31 March 2017

	Unrestricted Fund		Restricted Funds									
	General Fund											
	General Fund	Residential Home	Day Activity Centre	Community Silver Trust	Capital Donation	Sinking Fund	Deferred Capital Donation/ Grants	Deferred Capital Donation - Herbs and Spice Garden	Deferred Capital Grant - CST	Community Silver Trust	Total	
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Balance as at 01.04.2015	-	4,586,680	88,342	110,138	33,568	400,000	4,082,703	400	194,801	149,712	9,646,344	
Additions for the year	-	-	-	-	-	-	464,033	-	-	-	464,033	
- Government grants	-	-	-	-	-	-	14,480	-	-	-	14,480	
- Tax-exempt cash donation	-	-	-	-	-	-	59,087	-	-	-	59,087	
- Non tax-exempt cash donation	-	-	-	-	-	-	-	-	-	-	-	
Transfer during the year	-	-	-	-	-	-	-	-	(7,490)	7,490	-	
Amortisation/Utilisation for the year	-	-	-	-	-	-	(439,028)	(400)	(37,037)	(38,884)	(515,349)	
Net surplus/(deficit) and total comprehensive income for the year	237,174	715,135	24,106	(37,562)	1,372	-	-	-	-	-	940,225	
Balance as at 31.03.2016/01.04.2016	237,174	5,301,815	112,448	72,576	34,940	400,000	4,181,275	-	150,274	118,318	10,608,820	
Additions for the year	-	-	-	-	-	-	49,288	-	-	208,615	257,903	
- Government grants	-	-	-	-	-	-	-	-	24,140	(24,140)	-	
Transfer during the year	-	-	-	-	-	-	(458,099)	-	(40,796)	(130,953)	(629,848)	
Amortisation/Utilisation for the year	-	-	-	-	-	-	-	-	-	-	-	
Net surplus/(deficit) and total comprehensive income for the year	-	827,388	51,707	(5,081)	264	-	-	-	-	-	874,278	
Balance as at 31.03.2017	237,174	6,129,203	164,155	67,495	35,204	400,000	3,772,464	-	133,618	171,840	11,111,153	

(Note 7)

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.

STATEMENT OF CASH FLOWS

For the financial year ended 31 March 2017

	Note	2017 S\$	2016 S\$
Cash flows from operating activities			
Net surplus for the year		874,278	940,225
Adjustments for:-			
Allowance for credit losses	16	12,578	10,680
Allowance for credit losses written back	16	(2,676)	(2,690)
Deferred capital donations/grants	7	(458,099)	(439,028)
Deferred capital grant - herbs and spice garden	8	-	(400)
Deferred capital grant - CST	9	(40,796)	(37,037)
Community silver trust fund	10	(130,953)	(38,884)
Depreciation of property, plant and equipment		541,236	513,940
Loss on disposal of Property, plant and equipment		-	11,307
Property, plant and equipment written off		46	-
Interest income		(77,557)	(20,623)
Operating surplus before working fund changes		718,057	937,490
Changes in working fund:-			
Decrease in other receivables		3,386	67,935
Increase in accruals and other payables		37,407	5,699
Net cash generated from operating activities		758,850	1,011,124
Cash flows from investing activities			
Purchase of property, plant and equipment		(149,630)	(630,635)
Proceeds from disposal of property, plant and equipment		-	2,000
Increase in long-term fixed deposits		(77,430)	(3,814,158)
Interest received		77,557	20,623
Net cash used in investing activities		(149,503)	(4,422,170)
Cash flows from financing activities			
Capital donations received	7	49,288	537,600
Community silver trust fund received	10	208,615	-
Net cash generated from financing activities		257,903	537,600
Net increase/(decrease) in cash and cash equivalents		867,250	(2,873,446)
Cash and cash equivalents at beginning of year		1,261,498	4,134,944
Cash and cash equivalents at end of year	6	2,128,748	1,261,498

The notes set out on pages 10 to 28 form an integral part of and should be read in conjunction with this set of financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL

Bishan Home for the Intellectually Disabled (the “Home”) is registered in Singapore under the Societies Act, Cap 311. The Society is also registered as a charity under the Singapore Charities Act, Cap 37 with effect from 1 August 2007. The Society has been conferred the Intititution of a Public Character (IPC) status until 31 March 2019.

The principal activities of the Home are to provide a place of residence and care for the intellectually disabled.

The registered office and principal place of the Home is located at 6 Bishan Street 13, Singapore 579798.

The financial statements of the Home are presented in Singapore dollars (SGD or S\$).

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements of the Home have been prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below, and are drawn up in accordance Singapore Financial Reporting Standards (“FRS”) including its Interpretations.

In the current financial year, the Home has adopted all the new and revised FRS and Interpretations of FRS (“INT FRS”) that are relevant to its operations and effective for the annual periods beginning on or after 1 April 2016. The adoptions of these new/revised FRSs and INT FRSs have no material effect on the financial statements.

b) Significant Accounting Estimates and Judgements

Estimates and assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Home’s accounting policies, reported amounts of assets, liabilities, income and expense and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Significant Accounting Estimates and Judgements (Continued)

The critical accounting estimates and assumptions used and areas involving a high degree of judgement are described below.

Critical assumptions used and accounting estimates in applying accounting policies

Useful lives of property, plant and equipment

As described in Note 2(d), the Home reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period. The estimated useful lives reflect the management's estimation of the periods that the Home intends to derive future economic benefits from the use of the Home's property, plant and equipment. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

The carrying amount of property, plant and equipment at the end of the reporting period are disclosed in Note 3 to the financial statements.

Critical judgements made in applying accounting policies

In the process of applying the entity's accounting policies, management had made the following judgements that have the most significant effect on the amounts recognised in the financial statements.

Allowance for credit losses

Allowance for credit losses of the Home is based on an evaluation of the collectibility of receivables. A considerable amount of judgement is required in assessing the ultimate realisation of these receivables, including their current creditworthiness, past collection history of each resident and ongoing dealings with them. If the financial conditions of the counterparties with which the Home contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional allowance may be required.

Impairment of property, plant and equipment

The Home assesses annually whether property, plant and equipment have any indication of impairment in accordance with the accounting policy. The recoverable amounts of property, plant and equipment have been determined based on value-in-use calculations. These calculations require the use of judgement and estimates.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Foreign Currency

Functional and presentation currency

Items included in the financial statements of the Home are measured using the currency of the primary economic environment in which the Home operates ("functional currency"). The financial statements of the Home are presented in Singapore dollars, which is the Home's functional currency.

Transactions and balances

Transactions in foreign currencies are measured and recorded in Singapore dollars at the exchange rate in effect at the date of transactions. At the end of each reporting period, recorded foreign currency monetary items are adjusted to reflect the rate at the end of the reporting period. All realised and unrealised differences are taken to profit or loss.

d) Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Home and the cost of the item can be measured reliably.

Subsequent to initial recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line method so as to write off the costs over the estimated useful lives of property, plant and equipment as follows: -

Leasehold property	30 years
Motor vehicles	10 years
Renovation	10 years
Furniture and fittings	5 – 10 years
Equipment	5 years
Herbs and spice garden	5 years
Computers	3 years

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Impairment of Non-Financial Assets

The Home assesses at the end of each reporting period whether there is any indication that an asset may be impaired. If any indication exists, or when an annual impairment assessment for an asset is required, the Home makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value.

Impairment losses are recognised in profit or loss in those expense categories consistent with the function of the impaired asset, except for assets that are previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

An assessment is made at the end of each reporting period as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Home estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

f) Financial Assets

Initial recognition and measurement

Financial assets are recognised on the statement of financial position when, and only when, the Home becomes a party to the contractual provisions of the financial instrument. The Home determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus directly attributable transaction costs.

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) **Financial Assets (Continued)**

Subsequent measurement

Loans and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, and through the amortisation process.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received is recognised in profit or loss.

All regular way purchases and sales of financial assets are recognised or derecognised on the trade date, i.e the date that the Home commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace concerned.

g) **Impairment of Financial Assets**

The Home assesses at the end of each reporting period whether there is any objective evidence that a financial asset is impaired.

Financial assets carried at amortised cost

For financial assets carried at amortised cost, the Home first assesses individually whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Home determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Impairment of Financial Assets (Continued)

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.

When the asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying value of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Home considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

h) Cash and Cash Equivalents

Cash and cash equivalents are defined as cash in hand, cash at bank and short-term fixed deposits which form part of the Home's cash management that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

i) Capital Donations/Grants

Donations/grants received for property, plant and equipment are credited to designated funds. These donations/grants are amortised to profit or loss over the estimated useful life of the related property, plant and equipment on a straight-line basis (Note 2 (d)).

j) Sinking Fund

The sinking fund is a designated fund set aside by the Home to finance major repair activities of the Home as and when necessary.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognised on the statement of financial position when, and only when, the Home becomes a party to the contractual provisions of the financial instrument. The Home determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value, plus, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

l) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Home and the revenue can be measured reliably. Revenue is measured at the fair value of consideration received or receivable.

Revenue is recognised on the following basis:-

- (i) Income from programme is accounted for on an accrual basis.
- (ii) Donations are recognised when monies are received and the right to receive the amount is certain.
- (iii) Recurrent funds are taken up on accrual basis. Based on the funding principles, accruals are accounted for any over/under funding payable to/from the Government.
- (iv) Interest is recognised using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

m) Government Subvention

Government subvention is recoverable from the Ministry of Social and Family Development (MSF) when there is reasonable assurance that the conditions attaching to it will be complied with and the subvention will be received.

Government subvention in the form of recurrent funds is recognised as income in the year in which the related activities are performed.

n) Key Management Personnel

Key management personnel of the Home are those persons having authority and responsibility for planning, directing and controlling the activities of the Home. The members of the Board of Directors, chief executive officer, matron and accountant are considered as key management personnel.

o) Employee Benefits

Defined Contribution Plans

As required by law, the Home makes contributions to the state pension scheme, the Central Provident Fund (CPF). CPF contributions are recognised as compensation expense in the same period as the employment that gives rise to the contribution.

Employee Leave Entitlement

Employee entitlement to annual leave is recognised when it accrues to employees. An accrual is made for the estimated liability for leave as a result of services rendered by employees up to the end of the reporting period.

p) Provisions

Provisions are recognised when the Home has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

q) Contingencies

A contingent liability is:-

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Home; or
- (b) a present obligation that arises from past events but is not recognised because:
 - i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - ii) The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Home.

Contingent liabilities and assets are not recognised on the statement of financial position of the Home.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

3. PROPERTY, PLANT AND EQUIPMENT

	Leasehold property S\$	Motor vehicles S\$	Computers S\$	Equipment S\$	Furniture and fittings S\$	Renovation S\$	Spice garden S\$	Herbs & S\$	Total S\$
<u>Cost</u>									
At 01.04.2015	8,220,293	150,379	82,925	698,853	399,940	1,340,406	34,168	10,926,964	
Additions	-	69,287	-	21,640	20,266	519,442	-	630,635	
Disposal	-	(40,788)	-	(11,227)	(14,049)	-	-	(66,064)	
At 31.03.2016/01.04.2016	8,220,293	178,878	82,925	709,266	406,157	1,859,848	34,168	11,491,535	
Additions	-	-	26,300	64,096	3,500	45,119	10,615	149,630	
Written off	-	-	-	(15,176)	(2,654)	-	-	(17,830)	
At 31.03.2017	8,220,293	178,878	109,225	758,186	407,003	1,904,967	44,783	11,623,335	
<u>Accumulated depreciation</u>									
At 01.04.2015	4,768,940	63,904	65,223	573,972	303,623	774,458	31,348	6,581,468	
Charge for the year	274,010	16,165	8,060	36,520	34,433	143,648	1,104	513,940	
Disposal	-	(27,481)	-	(11,227)	(14,049)	-	-	(52,757)	
At 31.03.2016/01.04.2016	5,042,950	52,588	73,283	599,265	324,007	918,106	32,452	7,042,651	
Charge for the year	274,010	17,488	11,576	47,389	28,701	159,457	2,615	541,236	
Written off	-	-	-	(15,176)	(2,608)	-	-	(17,784)	
At 31.03.2017	5,316,960	70,076	84,859	631,478	350,100	1,077,563	35,067	7,566,103	
<u>Net book value</u>									
At 31.03.2017	2,903,333	108,802	24,366	126,708	56,903	827,404	9,716	4,057,232	
At 31.03.2016	3,177,343	126,290	9,642	110,001	82,150	941,742	1,716	4,448,884	

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

4. PROGRAMME FEES IN ARREARS

	2017 S\$	2016 S\$
Programme fees in arrears	66,750	54,948
Less: Allowance account for credit losses	(49,842)	(39,940)
	<u>16,908</u>	<u>15,008</u>
<u>Movements of allowance account for credit losses</u>		
Balance at beginning of year	39,940	31,950
Allowance for credit losses (Note 16)	12,578	10,680
Allowance for credit losses written back (Note 16)	(2,676)	(2,690)
Balance at end of year	<u>49,842</u>	<u>39,940</u>

Programme fees receivables are due within 30 days which are billed on a monthly basis.

The Home does not charge any interest, unless otherwise stated. Programme fees in arrears include an amount of S\$10,543 (2016: S\$9,178) which is past due at the end of the reporting period but not impaired.

The table below is an aging analysis of programme fees in arrears as at the end of the reporting period:-

	Gross 2017 S\$	Allowance for credit losses 2017 S\$	Gross 2016 S\$	Allowance for credit losses 2016 S\$
Not past due	7,400	(1,035)	6,735	(905)
Past due: -				
- 1 to 30 days	3,993	(1,035)	3,080	(905)
- 31 to 60 days	2,435	(1,035)	3,998	(905)
- Over 60 days	52,922	(46,737)	41,135	(37,225)
	<u>59,350</u>	<u>(48,807)</u>	<u>48,213</u>	<u>(39,035)</u>
	<u>66,750</u>	<u>(49,842)</u>	<u>54,948</u>	<u>(39,940)</u>

5. GOVERNMENT GRANT RECEIVABLES/PAYABLES

These represent over funding (2016: under funding) from MSF.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

6. CASH AND BANK BALANCES

	2017 S\$	2016 S\$
Cash in hand	10,399	3,723
Cash at bank	2,118,349	1,257,775
Fixed deposits	<u>5,302,888</u>	<u>5,225,458</u>
Cash and bank balances	7,431,636	6,486,956
Less: Fixed deposit with maturity more than 3 months	<u>(5,302,888)</u>	<u>(5,225,458)</u>
Cash and cash equivalents	<u>2,128,748</u>	<u>1,261,498</u>

The fixed deposits are placed with reputable financial institutions for varying periods of between 12 to 18 month (2016: 3 to 36 month) tenures depending on the immediate cash requirement of the Home and earn interest at rates ranging from 1.25% to 1.7% (2016: ranged from 1.34% to 2.5%) per annum.

7. DEFERRED CAPITAL DONATIONS/GRANTS

	2017 S\$	2016 S\$
Balance at beginning of year	4,181,275	4,082,703
Donations/Grants received during the year	<u>49,288</u>	<u>537,600</u>
	4,230,563	4,620,303
Less: Amortisation to profit or loss		
- Leasehold property	274,010	274,010
- Other plant and equipment	184,089	165,018
	<u>(458,099)</u>	<u>(439,028)</u>
Balance at end of year	<u>3,772,464</u>	<u>4,181,275</u>

8. DEFERRED CAPITAL GRANT – HERBS AND SPICE GARDEN

	2017 S\$	2016 S\$
Balance at beginning of year	-	400
Less: Amortisation to profit or loss	<u>-</u>	<u>(400)</u>
Balance at end of year	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

9. DEFERRED CAPITAL GRANT – CST

	2017 S\$	2016 S\$
Balance at beginning of year	150,274	194,801
Add/(Less): Transfer from/(to) Community Silver Trust (Note 10)	24,140	(7,490)
Less: Amortisation to profit or loss	<u>(40,796)</u>	<u>(37,037)</u>
Balance at end of year	<u>133,618</u>	<u>150,274</u>

10. COMMUNITY SILVER TRUST

Balance at beginning of year	118,318	149,712
Add: Receipts	208,615	-
Less: Transfer to profit or loss	(130,953)	(38,884)
(Less)/Add: Transfer (to)/from deferred capital grant - CST (Note 9)	<u>(24,140)</u>	<u>7,490</u>
Balance at end of year	<u>171,840</u>	<u>118,318</u>

The Community Silver Trust Fund was set up by the government to enhance and expand the services of Social Service Organisations (“SSO’s”) in the intermediate and long-term care sectors. This fund is a dollar-for-dollar donation matching grant from the government to increase the capacity of the Home by adding approved equipment and innovative projects and programmes. With effect from financial year 2014, eligible SSO’s are allowed to utilise the CST matching grants for recurrent operating expenses, subject to a threshold determined based on up to 40% of eligible donations received in the preceding financial year. The amount received will be amortised to profit or loss in the year the related expenditure is incurred.

11. OTHER PAYABLES

	2017 S\$	2016 S\$
Sundry creditors	51,840	50,877
Staff saving	20,000	23,050
Cash held for residents	82,961	75,987
Advance from residents for medical expenses	47,281	43,734
Advance for purchase of materials to be used by volunteers	<u>7,500</u>	<u>7,500</u>
	<u>209,582</u>	<u>201,148</u>

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

12. DONATIONS RECEIVED

	2017 S\$	2016 S\$
Tax exempt donations	105,687	228,744
Non-tax exempt donations	<u>21,053</u>	<u>57,311</u>
	<u>126,740</u>	<u>286,055</u>

All donations have been collected in respect of the Home's services.

Tax exempt and non-tax exempt cash donations for designated purchases of S\$NIL and S\$NIL respectively (2016: S\$14,480 and S\$59,087) are reflected in the Deferred Capital Donation Fund account.

13. INVESTMENT INCOME

	2017 S\$	2016 S\$
Bank interest income	127	131
Fixed deposits income	<u>77,430</u>	<u>20,492</u>
	<u>77,557</u>	<u>20,623</u>

14. STAFF COSTS

Salaries and wages	965,076	955,195
Bonuses	163,761	186,202
CPF contribution	84,406	92,099
Foreign worker levy	220,903	210,901
Recruitment fee	9,132	9,364
Training fee	19,575	21,531
Staff welfare	45,018	20,196
Uniform	<u>-</u>	<u>12,020</u>
	<u>1,507,871</u>	<u>1,507,508</u>

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

15. GOVERNANCE COSTS

	2017	2016
	S\$	S\$
Administrative staff costs:-		
- Salaries and wages	325,904	301,722
- Bonuses	52,943	54,138
- CPF contribution	51,630	49,781
Auditor's remuneration	10,267	11,234
Depreciation of property, plant and equipment	541,236	513,940
General maintenance expenses	80,076	70,881
Insurances	17,815	18,624
Professional fee	87,807	70,437
Property maintenance	6,085	9,980
Registration fee	-	1,348
Telecommunication	5,774	8,219
Utilities	157,621	151,533
	<u>1,337,158</u>	<u>1,261,837</u>

16. OTHER OPERATING AND ADMINISTRATION EXPENSES

	2017	2016
	S\$	S\$
Allowance for credit losses (Note 4)	12,578	10,680
Allowance of credit losses written back (Note 4)	(2,676)	(2,690)
Mattresses and bed linen	3,920	4,400
Rental of equipment	2,931	3,215
Anniversary celebration	10,812	(200)
Bank charges	1,119	1,108
Non-capitalised assets	24,771	30,894
Printing and stationery	6,114	7,108
Publicity	8,025	2,755
Refreshment	2,533	3,430
Other operating expenses	7,912	9,251
	<u>78,039</u>	<u>69,951</u>

17. TAXATION

The Home is registered as a charity under the Singapore Charities Act and is exempted from income tax under the provisions of the Singapore Income Tax Act, Cap. 134. No provision for taxation has been made in the Home's financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

18. ANNUAL REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2017 S\$	2016 S\$
Key management personnel compensation:-		
- Salaries and bonuses	280,375	260,130
- CPF contribution	29,726	28,268
	<u>310,101</u>	<u>288,398</u>

Key management personnel (comprises chief executive officer, matron and accountant) compensation for the year are included in staff costs (Note 14) and governance costs (Note 15).

Number of key management personnel in remuneration bands: -

	<u>Total number of management staff</u>	
	2017	2016
- Above S\$50,000 to S\$100,000	2	2
- Above S\$100,000 to S\$150,000	<u>1</u>	<u>1</u>

No compensation is made to any member of the Board of Directors of the Home as their appointments are honorary.

19. FINANCIAL RISK MANAGEMENT AND OBJECTIVES

The Home does not have written risk management policies and guidelines which set out its tolerance for risk and its general risk management philosophy. To mitigate any financial risk exposures or losses, the Home may adopt the appropriate measures including the use of other financial instruments as and when necessary.

Credit Risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Home. The Home has adopted the policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The Home does not expect to incur material credit losses on its financial assets.

The Home has no significant concentrations of credit risk.

Financial assets that are neither past due nor impaired

Trade receivables that are neither past due nor impaired are creditworthy debtors. Cash and cash equivalents that are neither past due nor impaired are placed with reputable financial institutions licenced by the Monetary Authority of Singapore.

Financial assets that are either past due and/or impaired

Information regarding financial assets that are either past due and/or impaired is disclosed in Note 4 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

19. FINANCIAL RISK MANAGEMENT AND OBJECTIVES (Continued)

Foreign Currency Risk

The Home is not exposed to foreign currency risk as all of its transactions are denominated in Singapore dollars.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of the Home's financial instruments will fluctuate because of changes in market interest rates. The Home's interest rate exposure relates primarily to its investment portfolio in fixed deposits which carry at fixed interest rate. As at the end of the reporting period, the Home is not significantly exposed to interest rate risk.

Sensitivity analysis is not performed as the impact to the financial statements is insignificant.

Liquidity Risk

The Home monitors and maintains a level of cash and cash equivalents deemed adequate by the management to finance the Home's operations and mitigate the effect of any unexpected fluctuations in cash flows. The maturity profile of the Home's financial liabilities is within the period of the next 12 months after the end of the reporting period.

20. CAPITAL MANAGEMENT AND RESERVE POLICY

The Programme is closely monitored to ensure that there is sufficient reserve to support its programmes and activities on an on-going basis. The Management constantly assesses its reserve adequacy and explores ways to maximise existing resources.

The provision of reserves fund is to ensure the sustainability of the Home's programmes and continuity of its services to its beneficiaries in the contingency that it incurs an operating deficit in any year.

The following table sets out the Home's reserve position as at the end of the reporting period:-

	2017 S\$	2016 S\$
Unrestricted general fund (<i>*Reserves</i>)	<u>237,174</u>	<u>237,174</u>
Ratio of <i>*Reserves</i> to total operating expenditure	<u>0.07 : 1</u>	<u>0.07 : 1</u>

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

20. CAPITAL MANAGEMENT AND RESERVE POLICY (Continued)

The Home's policy is to aim to build its reserves to at least one time of its total annual operating expenditure. This conservative policy is necessitated by the need to provide a buffer in the face of anticipated fall in revenue against likely cost increases due to inflationary and/or market pressures. Revenue is expected to decline within the next few years as the Home is currently operating at virtually full resident capacity and increasing inability/difficulty in collecting programme fees from ageing parents. 85% (2016: 85%) of the Home's residents are aged 40 years and above. The Board annually reviews the amount of reserves that are required to ensure that they are adequate to fulfill the Home's continuing obligations.

Drawdown on reserves is strictly subject to the approval of the Board of Directors.

The Home reduced its reserve target from three times its total annual operating expenditure to one time as the majority of its funds are restricted to specific programs and unrestricted reserves are only derived from donations given for general use.

21. CATEGORIES OF FINANCIAL INSTRUMENTS

The following table sets out the Home's financial assets and financial liabilities as at the end of the reporting period:-

	2017 S\$	2016 S\$
<u>Financial Assets</u>		
Loans and receivables: -		
Programme fees in arrears	16,908	15,008
Government grant receivables	-	12,896
Other receivables and deposits	10,751	15,306
Cash and bank balances	7,431,636	6,486,956
Total financial assets	7,459,295	6,530,166
<u>Financial Liabilities</u>		
At amortised cost: -		
Accruals and other payables	302,335	296,940
Government grant payables	31,037	-
Programme fees received in advance	9,315	9,740
Deposits received	76,020	74,620
Total financial liabilities	418,707	381,300

NOTES TO THE FINANCIAL STATEMENTS

31 March 2017

22. FAIR VALUE

The carrying amounts of financial assets and financial liabilities are recorded in the financial statements at their approximate fair values, determined in accordance with the accounting policies disclosed in Note 2 to the financial statements.

23. NEW OR REVISED ACCOUNTING STANDARDS AND INTERPRETATIONS

Certain new accounting standards, amendments and interpretations to existing standards have been published that are mandatory for accounting periods beginning on or after 1 January 2017. Except for FRS 109, the directors expect that the adoption of the other standards will have no material impact on the financial statements in the period of initial application. The nature of the impending changes in accounting policy on adoption of FRS 109 are described below.

FRS 109: Financial Instruments

FRS 109 introduces new requirements for classification and measurement of financial assets, impairment of financial assets and hedge accounting. Financial assets are classified according to their contractual cash flow characteristics and the business model under which they are held. The impairment requirements in FRS 109 are based on an expected credit loss model and replace the FRS 39 incurred loss model. Adopting the expected credit losses requirements will require the Home to make changes to its current systems and processes.

FRS109 is effective for annual periods beginning on or after 1 January 2018 with early application permitted. Retrospective application is required, but comparative information is not compulsory. The Home is currently assessing the impact of FRS 109 and plans to adopt the standard on the required effective date.

24. AUTHORISATION OF FINANCIAL STATEMENTS

The Board of Directors of the Home approved and authorised these financial statements for issue on 21 August 2017.

CONFLICT OF INTEREST POLICY

All Board Members, and Staff Members of Bishan Home are required to read and understand the Conflict of Interest Policy set by the Home, and are to acknowledge that they have understood the policy, and that he/she will fully disclose to the Board any relationships, interests or holdings that may result in a potential conflict of interest.

If a situation where a conflict of interest arises between the Home and himself/herself, the Board or Staff member with the conflict of interest is required to make a disclosure. He/she will be excluded from any discussion or decision making pertaining to this matter.



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